








## Expansion Projects Description

 <p><b>1990</b> The Sawgrass Expressway is a 23-mile, four-lane, limited access toll facility located in northern Broward County. It begins with a connection at I-595 and I-75, extending north then east to Powerline Road between the Turnpike Mainline and I-95.</p>	 <p><b>1999</b> The Polk Parkway is a 25-mile, two-lane and four-lane, limited access toll facility in Polk County that provides a beltway around the western, southern and eastern perimeters of the City of Lakeland.</p>
 <p><b>1994</b> The Seminole Expressway is an 18-mile, four-lane, limited access toll facility that extends OOCEA's Central Florida GreeneWay (SR 417) north from the Orange County line, across the 2.1-mile Lake Jesup Bridge to a connection with I-4. The last six miles of the Seminole Expressway, completing the Eastern Beltway around Orlando, were fully opened to traffic in September 2002.</p>	 <p><b>2001</b> The Suncoast Parkway is a 42-mile, four-lane, limited access toll facility extending north from the Veterans Expressway near Van Dyke Road in Hillsborough County through Pasco County to US 98 in northern Hernando County. The Veterans Expressway and Suncoast Parkway, as contiguous facilities, have the same SR 589 route designation.</p>
 <p><b>1994</b> The Veterans Expressway is a four-lane, limited access toll facility that extends 15 miles from near SR 60/Courtney Campbell Causeway west of Tampa International Airport to SR 597/Dale Mabry Highway in northern Hillsborough County.</p>	 <p><b>2006</b> The Daniel Webster Western Beltway, Part C is a 22-mile, four-lane, limited access toll facility constructed through a partnership between the Turnpike and OOCEA. The Turnpike owns and operates the southern most 11 miles of the facility extending from I-4 in Osceola County to Seidel Road in Orange County.</p>
 <p><b>1996</b> The Southern Connector Extension is a six-mile, four-lane, limited access toll facility that connects the section of the Central Florida GreeneWay, operated by OOCEA, southwestward to I-4 in Osceola County.</p>	

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has opened six expansion projects, and acquired one under this expansion program. The six facilities constructed by the Turnpike are Seminole Expressway, Suncoast Parkway and Western Beltway, Part C. The acquired facility is the Sawgrass Expressway.

With the exception of portions of Sawgrass Expressway, all of the expansion facilities utilize the coin method of toll collection and the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. Due to lighter traffic volumes, tolls on some of the ramps on Sawgrass Expressway are only collected by unmanned coin machines or SunPass. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Expansion Projects Transactions and Toll Revenue  
FY 2013 vs. FY 2012**

Component	Transactions			Toll Revenue		
	FY 2013	FY 2012	Change	FY 2013	FY 2012	Change
Sawgrass Expressway	72,195,222	72,178,681	0.0%	\$66,578,593	\$51,360,305	29.6%
Seminole Expressway	30,819,018	31,265,315	(1.4)	38,473,338	31,457,245	22.3
Veterans Expressway	49,542,109	51,288,330	(3.4)	41,615,785	32,757,522	27.0
Southern Connector Extension	8,772,953	8,499,147	3.2	6,793,766	4,342,613	56.4
Polk Parkway	26,350,354	27,394,617	(3.8)	23,649,263	22,614,726	4.6
Suncoast Parkway	26,394,086	27,592,360	(4.3)	21,349,345	20,768,736	2.8
Western Beltway, Part C	6,336,760	6,037,253	5.0	6,367,375	5,550,579	14.7
<b>Total</b>	<b>220,410,502</b>	<b>224,255,703</b>	<b>(1.7%)</b>	<b>\$204,827,465</b>	<b>\$168,851,726</b>	<b>21.3%</b>

Source: Turnpike Enterprise Finance Office.

**Expansion Projects Summary**  
**Quarterly Gross Toll Revenue Results**  
**FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$16,919,344	\$13,514,281	\$3,405,063	25.2%
August	17,172,132	13,841,279	3,330,853	24.1
September	15,924,062	13,289,433	2,634,629	19.8
1st Quarter Subtotal	50,015,538	40,644,993	9,370,545	23.1
October	17,314,849	13,806,921	3,507,928	25.4
November	16,700,946	13,655,004	3,045,942	22.3
December	16,977,535	14,254,952	2,722,583	19.1
2nd Quarter Subtotal	50,993,330	41,716,877	9,276,453	22.2
January	17,157,915	13,847,894	3,310,021	23.9
February	16,360,107	14,035,020	2,325,087	16.6
March	18,409,895	15,344,778	3,065,117	20.0
3rd Quarter Subtotal	51,927,917	43,227,692	8,700,225	20.1
April	17,660,435	14,319,827	3,340,608	23.3
May	17,821,236	14,561,857	3,259,379	22.4
June	16,409,010	14,380,481	2,028,529	14.1
4th Quarter Subtotal	51,890,680	43,262,164	8,628,516	19.9
<b>Annual Total</b>	<b>\$204,827,465</b>	<b>\$168,851,726</b>	<b>\$35,975,739</b>	<b>21.3%</b>

Source: Turnpike Enterprise Finance Office.

**Sawgrass Expressway**  
**Comparison of Daily Transaction by Month**  
**FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	184,775	181,349	1.9%
August	191,267	190,805	0.2
September	189,519	191,346	(1.0)
October	196,500	190,795	3.0
November	198,040	198,823	(0.4)
December	194,779	199,105	(2.2)
January	198,389	196,996	0.7
February	208,752	209,150	(0.2)
March	207,419	208,561	(0.5)
April	204,724	203,328	0.7
May	202,320	201,884	0.2
June	195,250	195,137	0.1
<b>AADT</b>	<b>197,795</b>	<b>197,210</b>	<b>0.3%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Sawgrass Expressway  
Quarterly Revenue Results  
FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$5,357,050	\$4,023,616	\$1,333,434	33.1%
August	5,491,533	4,165,686	1,325,847	31.8
September	5,131,293	4,054,959	1,076,334	26.5
1st Quarter Subtotal	15,979,876	12,244,261	3,735,615	30.5
October	5,636,791	4,195,327	1,441,464	34.4
November	5,472,816	4,216,904	1,255,912	29.8
December	5,497,586	4,362,474	1,135,112	26.0
2nd Quarter Subtotal	16,607,193	12,774,705	3,832,488	30.0
January	5,683,342	4,288,635	1,394,707	32.5
February	5,392,861	4,305,113	1,087,748	25.3
March	5,975,048	4,599,279	1,375,769	29.9
3rd Quarter Subtotal	17,051,251	13,193,027	3,858,224	29.2
April	5,755,041	4,324,247	1,430,794	33.1
May	5,812,207	4,403,465	1,408,742	32.0
June	5,373,025	4,420,600	952,425	21.5
4th Quarter Subtotal	16,940,273	13,148,312	3,791,961	28.8
<b>Annual Total</b>	<b>\$66,578,593</b>	<b>\$51,360,305</b>	<b>\$15,218,288</b>	<b>29.6%</b>

Source: Turnpike Enterprise Finance Office.

**Seminole Expressway  
Comparison of Daily Transaction by Month  
FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	80,775	81,256	(0.6%)
August	83,642	84,263	(0.7)
September	80,373	83,478	(3.7)
October	85,325	83,555	2.1
November	83,918	84,067	(0.2)
December	81,580	84,291	(3.2)
January	81,840	81,853	(0.0)
February	87,017	89,507	(2.8)
March	88,413	90,978	(2.8)
April	89,122	88,819	0.3
May	87,882	88,033	(0.2)
June	83,566	85,252	(2.0)
<b>AA DT</b>	<b>84,436</b>	<b>85,424</b>	<b>(1.2%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Seminole Expressway  
Quarterly Revenue Results  
FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$3,164,167	\$2,531,302	\$632,865	25.0%
August	3,263,024	2,621,874	641,150	24.5
September	3,002,033	2,495,697	506,336	20.3
1st Quarter Subtotal	9,429,224	7,648,873	1,780,351	23.3
October	3,304,333	2,597,395	706,938	27.2
November	3,131,177	2,527,851	603,326	23.9
December	3,099,121	2,588,909	510,212	19.7
2nd Quarter Subtotal	9,534,631	7,714,155	1,820,476	23.6
January	3,153,818	2,526,735	627,083	24.8
February	3,045,955	2,607,371	438,584	16.8
March	3,446,961	2,846,782	600,179	21.1
3rd Quarter Subtotal	9,646,734	7,980,888	1,665,846	20.9
April	3,341,298	2,669,302	671,996	25.2
May	3,395,136	2,729,760	665,376	24.4
June	3,126,315	2,714,267	412,048	15.2
4th Quarter Subtotal	9,862,749	8,113,329	1,749,420	21.6
<b>Annual Total</b>	<b>\$38,473,338</b>	<b>\$31,457,245</b>	<b>\$7,016,093</b>	<b>22.3%</b>

Source: Turnpike Enterprise Finance Office.

**Veterans Expressway**  
**Comparison of Daily Transaction by Month**  
**FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	133,243	133,173	0.1%
August	136,557	139,184	(1.9)
September	131,383	137,976	(4.8)
October	136,297	136,692	(0.3)
November	133,642	137,863	(3.1)
December	133,722	141,273	(5.3)
January	134,832	135,603	(0.6)
February	138,906	144,379	(3.8)
March	138,351	147,003	(5.9)
April	140,561	144,604	(2.8)
May	138,799	144,157	(3.7)
June	132,645	139,947	(5.2)
<b>AADT</b>	<b>135,732</b>	<b>140,132</b>	<b>(3.1%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



**Veterans Expressway  
Quarterly Revenue Results  
FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$3,516,342	\$2,652,732	\$863,610	32.6%
August	3,575,960	2,738,022	837,938	30.6
September	3,334,585	2,617,830	716,755	27.4
1st Quarter Subtotal	10,426,887	8,008,584	2,418,303	30.2
October	3,559,956	2,711,502	848,454	31.3
November	3,376,412	2,613,640	762,772	29.2
December	3,504,272	2,766,372	737,900	26.7
2nd Quarter Subtotal	10,440,640	8,091,514	2,349,126	29.0
January	3,466,199	2,667,155	799,044	30.0
February	3,270,803	2,659,324	611,479	23.0
March	3,625,146	2,903,799	721,347	24.8
3rd Quarter Subtotal	10,362,148	8,230,278	2,131,870	25.9
April	3,551,790	2,757,569	794,221	28.8
May	3,581,803	2,826,931	754,872	26.7
June	3,252,517	2,842,646	409,871	14.4
4th Quarter Subtotal	10,386,110	8,427,146	1,958,964	23.2
<b>Annual Total</b>	<b>\$41,615,785</b>	<b>\$32,757,522</b>	<b>\$8,858,263</b>	<b>27.0%</b>

Source: Turnpike Enterprise Finance Office.

**Southern Connector Extension  
Comparison of Daily Transaction by Month  
FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	24,146	23,559	2.5%
August	22,681	21,499	5.5
September	20,815	20,374	2.2
October	22,159	21,118	4.9
November	23,119	22,012	5.0
December	24,479	24,228	1.0
January	23,241	21,996	5.7
February	25,080	24,535	2.2
March	28,081	27,027	3.9
April	25,413	25,099	1.3
May	24,661	23,738	3.9
June	24,582	23,497	4.6
<b>AADT</b>	<b>24,035</b>	<b>23,222</b>	<b>3.5%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Southern Connector Extension  
Quarterly Revenue Results  
FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$585,608	\$373,631	\$211,977	56.7%
August	549,928	342,518	207,410	60.6
September	485,218	308,325	176,893	57.4
1st Quarter Subtotal	1,620,754	1,024,474	596,280	58.2
October	530,655	332,173	198,482	59.8
November	533,321	333,894	199,427	59.7
December	580,085	373,207	206,878	55.4
2nd Quarter Subtotal	1,644,061	1,039,274	604,787	58.2
January	556,308	336,634	219,674	65.3
February	537,636	359,524	178,112	49.5
March	685,549	429,907	255,642	59.5
3rd Quarter Subtotal	1,779,493	1,126,065	653,428	58.0
April	599,984	384,721	215,263	56.0
May	581,224	369,965	211,259	57.1
June	568,250	398,114	170,136	42.7
4th Quarter Subtotal	1,749,458	1,152,800	596,658	51.8
<b>Annual Total</b>	<b>\$6,793,766</b>	<b>\$4,342,613</b>	<b>\$2,451,153</b>	<b>56.4%</b>

Source: Turnpike Enterprise Finance Office.

**Polk Parkway**  
**Comparison of Daily Transaction by Month**  
**FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	69,104	68,692	0.6%
August	70,851	71,368	(0.7)
September	68,508	71,063	(3.6)
October	72,207	71,812	0.6
November	71,273	73,717	(3.3)
December	71,277	75,802	(6.0)
January	71,274	73,479	(3.0)
February	76,193	80,594	(5.5)
March	76,616	83,818	(8.6)
April	75,750	77,806	(2.6)
May	73,690	76,713	(3.9)
June	69,849	73,587	(5.1)
<b>AADT</b>	<b>72,193</b>	<b>74,849</b>	<b>(3.5%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Polk Parkway**  
**Quarterly Revenue Results**  
**FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$1,954,950	\$1,745,683	\$209,267	12.0%
August	1,989,387	1,816,452	172,935	9.5
September	1,838,339	1,754,093	84,246	4.8
1st Quarter Subtotal	5,782,676	5,316,228	466,448	8.8
October	2,000,610	1,836,230	164,380	9.0
November	1,930,219	1,819,370	110,849	6.1
December	1,988,002	1,920,344	67,658	3.5
2nd Quarter Subtotal	5,918,831	5,575,944	342,887	6.1
January	1,995,252	1,878,113	117,139	6.2
February	1,914,075	1,932,249	(18,174)	(0.9)
March	2,130,745	2,138,871	(8,126)	(0.4)
3rd Quarter Subtotal	6,040,072	5,949,233	90,839	1.5
April	2,028,565	1,931,345	97,220	5.0
May	2,047,645	1,974,202	73,443	3.7
June	1,831,474	1,867,774	(36,300)	(1.9)
4th Quarter Subtotal	5,907,684	5,773,321	134,363	2.3
<b>Annual Total</b>	<b>\$23,649,263</b>	<b>\$22,614,726</b>	<b>\$1,034,537</b>	<b>4.6%</b>

Source: Turnpike Enterprise Finance Office.

**Suncoast Parkway**  
**Comparison of Daily Transaction by Month**  
**FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	70,270	71,809	(2.1%)
August	71,255	73,706	(3.3)
September	69,477	73,579	(5.6)
October	71,744	73,385	(2.2)
November	72,591	75,947	(4.4)
December	71,835	76,557	(6.2)
January	70,925	73,381	(3.3)
February	74,384	78,313	(5.0)
March	75,875	80,317	(5.5)
April	74,778	78,578	(4.8)
May	74,235	76,560	(3.0)
June	70,519	72,699	(3.0)
<b>AADT</b>	<b>72,313</b>	<b>75,389</b>	<b>(4.1%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Suncoast Parkway  
Quarterly Revenue Results  
FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$1,790,375	\$1,714,326	\$76,049	4.4%
August	1,797,480	1,720,836	76,644	4.5
September	1,688,901	1,652,935	35,966	2.2
1st Quarter Subtotal	5,276,756	5,088,097	188,659	3.7
October	1,784,647	1,701,014	83,633	4.9
November	1,766,920	1,711,098	55,822	3.3
December	1,793,519	1,779,174	14,345	0.8
2nd Quarter Subtotal	5,345,086	5,191,286	153,800	3.0
January	1,772,282	1,702,745	69,537	4.1
February	1,683,691	1,707,671	(23,980)	(1.4)
March	1,919,146	1,883,845	35,301	1.9
3rd Quarter Subtotal	5,375,119	5,294,261	80,858	1.5
April	1,812,868	1,762,409	50,459	2.9
May	1,843,416	1,782,047	61,369	3.4
June	1,696,100	1,650,636	45,464	2.8
4th Quarter Subtotal	5,352,384	5,195,092	157,292	3.0
<b>Annual Total</b>	<b>\$21,349,345</b>	<b>\$20,768,736</b>	<b>\$580,609</b>	<b>2.8%</b>

Source: Turnpike Enterprise Finance Office.

**Western Beltway, Part C**  
**Comparison of Daily Transaction by Month**  
**FY 2013 vs. FY 2012**

Month	Average Daily Transactions (ADT)*		Change
	FY 2013	FY 2012	
July	18,391	17,305	6.3%
August	16,358	15,479	5.7
September	14,715	14,334	2.7
October	15,820	15,075	4.9
November	16,033	15,481	3.6
December	16,702	16,417	1.7
January	16,790	15,495	8.4
February	18,216	17,246	5.6
March	20,154	19,114	5.4
April	18,718	18,081	3.5
May	17,808	16,574	7.4
June	18,668	17,367	7.5
<b>AADT</b>	<b>17,361</b>	<b>16,495</b>	<b>5.3%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



**Western Beltway, Part C**  
**Quarterly Revenue Results**  
**FY 2013 vs. FY 2012**

Months	FY 2013	FY 2012	Variance	
			Amount	Change
July	\$550,851	\$472,991	\$77,860	16.5%
August	504,821	435,892	68,929	15.8
September	443,693	405,594	38,099	9.4
1st Quarter Subtotal	1,499,365	1,314,477	184,888	14.1
October	497,856	433,278	64,578	14.9
November	490,082	432,249	57,833	13.4
December	514,951	464,472	50,479	10.9
2nd Quarter Subtotal	1,502,889	1,329,999	172,890	13.0
January	530,714	447,876	82,838	18.5
February	515,086	463,769	51,317	11.1
March	627,300	542,294	85,006	15.7
3rd Quarter Subtotal	1,673,100	1,453,939	219,161	15.1
April	570,888	490,234	80,654	16.5
May	559,804	475,487	84,317	17.7
June	561,329	486,443	74,886	15.4
4th Quarter Subtotal	1,692,021	1,452,164	239,857	16.5
<b>Annual Total</b>	<b>\$6,367,375</b>	<b>\$5,550,579</b>	<b>\$816,796</b>	<b>14.7%</b>

Source: Turnpike Enterprise Finance Office.

**Expansion Projects  
 Vehicle Mix – Key Indicators  
 FY 2013**

Description	Amount		Truck Vehicles Percent of Total
	Passenger Vehicles (2-axle)	Truck Vehicles (3+ axle)	
Transactions (000)	213,480	6,931	3.1%
Vehicle Miles Traveled (VMT) (000)	1,503,755	48,352	3.1
Toll Revenue (\$000)	\$164,986	\$39,010	19.1
Average Toll Collected Per Transaction	\$0.77	\$5.63	NA
Average Toll Per Mile	\$0.11	\$0.81	NA

**Expansion Projects  
Impact of Holiday Traffic  
FY 2013**

<b>Holiday</b>	<b>Percent Deviation from AADT</b>						
	<b>Sawgrass Expressway</b>	<b>Seminole Expressway</b>	<b>Veterans Expressway</b>	<b>Southern Conn. Ext.</b>	<b>Polk Parkway</b>	<b>Suncoast Parkway</b>	<b>Western Beltway, Part C</b>
July 4th	7.8%	8.3%	12.7%	10.8%	9.4%	10.1%	13.6%
Labor Day	19.3	20.7	15.5	19.1	17.7	17.5	9.7
Thanksgiving	18.9	21.5	18.2	32.7	21.7	23.9	18.8
Christmas	19.8	19.6	25.3	38.3	24.8	19.7	31.5
New Year	12.3	16.6	11.8	37.2	11.1	12.5	6.2
Easter	10.8	16.9	11.6	21.2	13.3	8.7	7.4
Memorial Day	14.2	11.6	8.7	11.5	14.0	10.4	11.8

**Expansion Projects  
Seasonal Traffic Variation  
FY 2013**

Month	Seasonal Factor						
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C
July, 2012	0.93	0.96	0.98	1.00	0.96	0.97	1.06
August	0.97	0.99	1.01	0.94	0.98	0.99	0.94
September	0.96	0.95	0.97	0.87	0.95	0.96	0.85
October	0.99	1.01	1.00	0.92	1.00	0.99	0.91
November	1.00	0.99	0.98	0.96	0.99	1.00	0.92
December	0.98	0.97	0.99	1.02	0.99	0.99	0.96
January, 2013	1.00	0.97	0.99	0.97	0.99	0.98	0.97
February	1.06	1.03	1.02	1.04	1.06	1.03	1.05
March	1.05	1.05	1.02	1.17	1.06	1.05	1.16
April	1.05	1.06	1.04	1.06	1.05	1.03	1.08
May	1.02	1.04	1.02	1.03	1.02	1.03	1.03
June	0.99	0.99	0.98	1.02	0.97	0.98	1.08

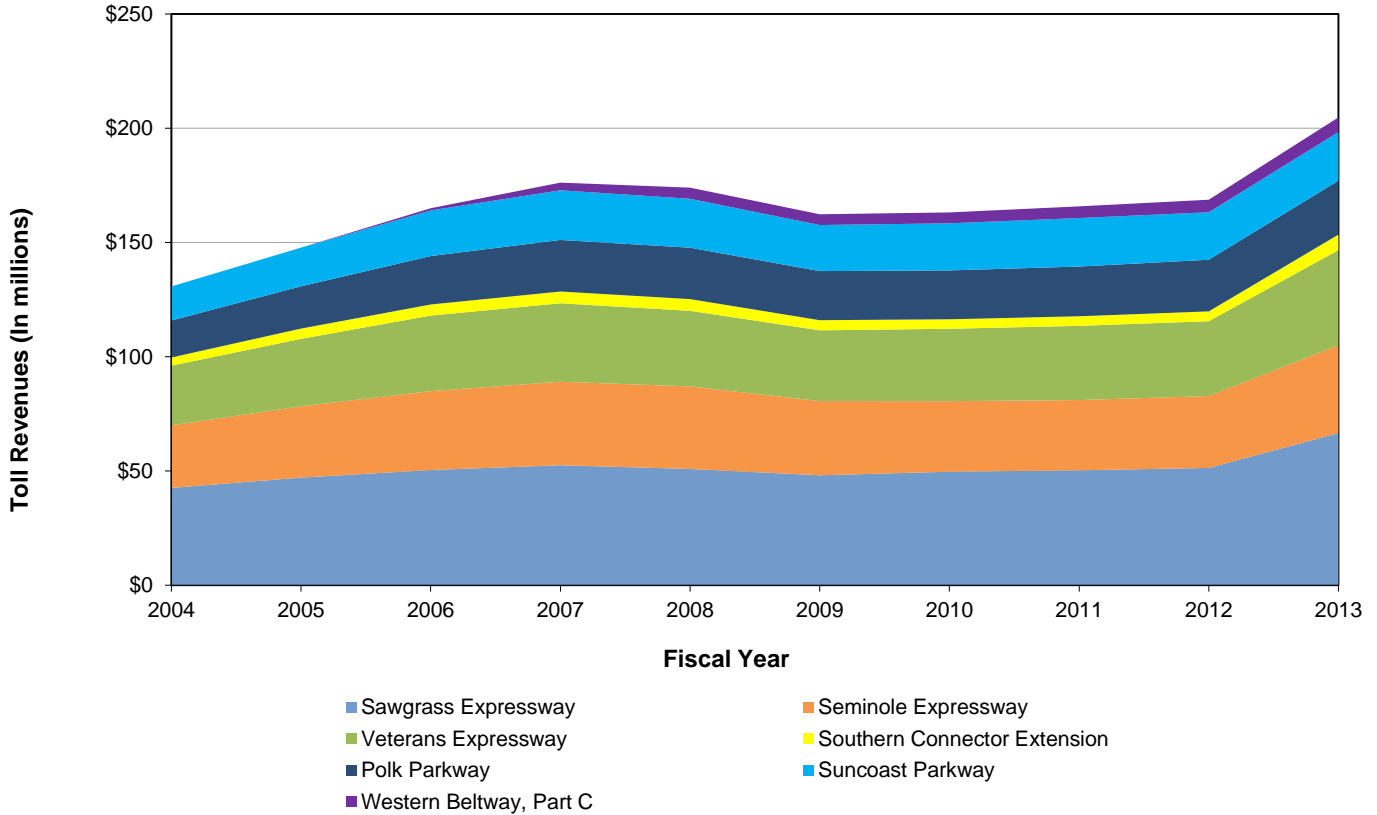
Source: Turnpike Enterprise Finance Office.

**Expansion Projects  
FY 2013 Toll Revenue Forecast (\$000)  
FY 2014 through FY 2024**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, C	I-4/Selmon Expressway Connector	First Coast Expressway	Total
2014	\$64,655	\$40,200	\$42,025	\$7,102	\$24,056	\$21,545	\$6,768	\$2,651	\$0	\$209,002
2015	63,476	42,025	39,088	7,424	24,657	19,722	7,224	6,051	0	209,667
2016	65,588	43,981	41,648	7,770	25,365	20,158	7,731	6,876	1,976	221,093
2017	67,838	46,031	43,151	8,139	26,115	20,644	8,280	7,785	7,135	235,118
2018	70,234	49,371	45,422	8,821	27,924	21,184	9,267	8,362	8,296	248,881
2019	72,715	51,591	47,139	9,209	28,722	21,782	9,894	8,973	9,393	259,418
2020	75,358	53,935	48,932	9,612	29,599	22,440	10,570	9,621	10,443	270,510
2021	78,095	56,357	50,801	10,037	30,530	23,073	11,291	10,308	11,451	281,943
2022	80,852	58,913	52,750	10,476	31,516	23,699	12,063	11,032	12,451	293,752
2023	83,706	62,069	54,736	11,057	32,903	24,318	13,042	11,799	13,449	307,079
2024	86,576	64,845	56,803	11,546	33,991	24,954	13,930	12,609	14,431	319,685

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on Sawgrass Expressway in FY 2014 and Veterans Expressway in FY 2015. The forecasts also include widening projects on Veterans Expressway between Mewwmonial Highway and Van Dyke Road starting in FY 2016, and the impact from express lanes starting in FY 2018. The I-4/Selmon Expressway Connector will be open to traffic in mid FY 2014 and the First Coast Expressway will open in March 2016 (FY2016).

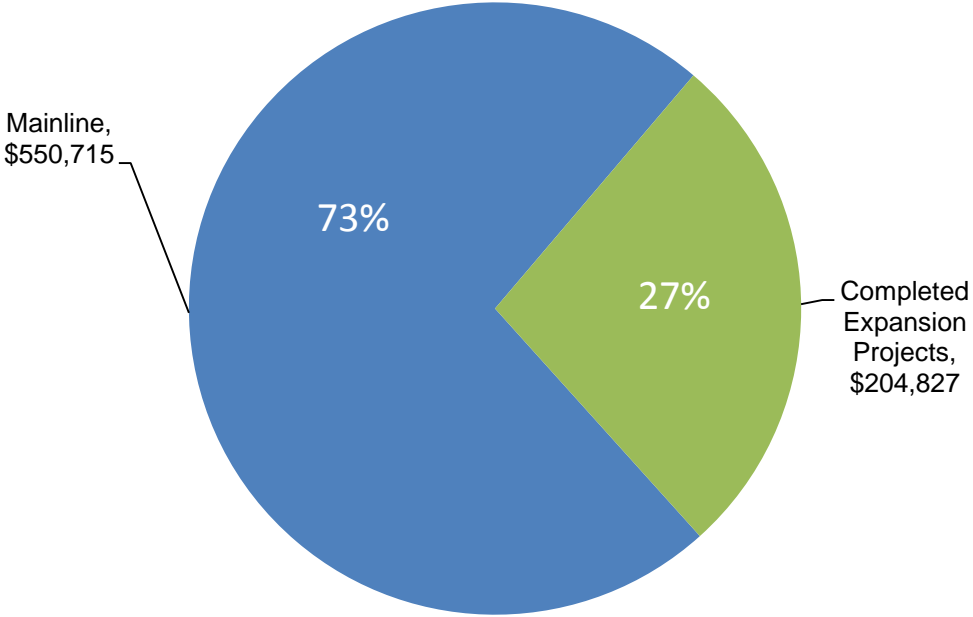
### Annual Toll Revenue for Expansion Projects FY 2004 through 2013



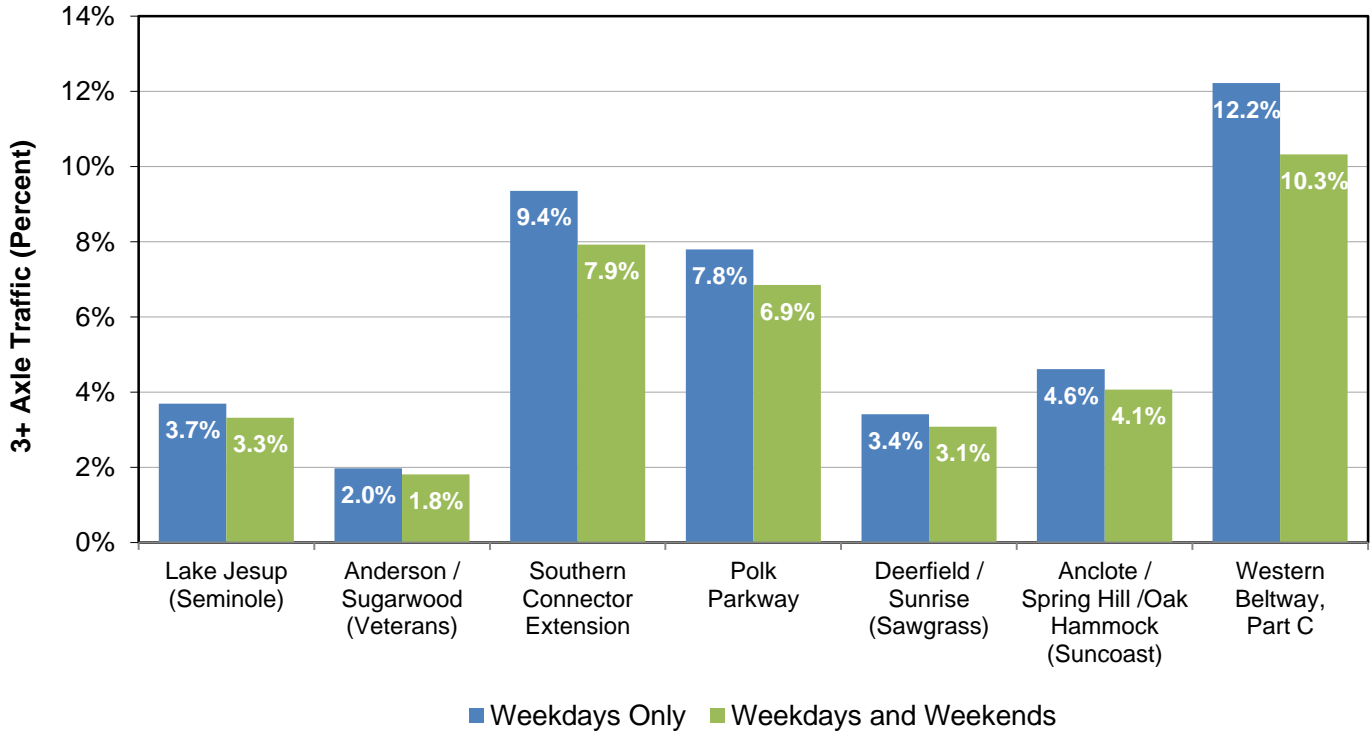
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenues increased substantially in FY 2013 due to the toll rate increase, as mandated by the Florida Legislature.

**Florida's Turnpike System  
Gross Toll Revenue (\$000)  
FY 2013**



### Expansion Projects 3+ Axle Vehicles in the Vehicle Mix



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 5, 2012.

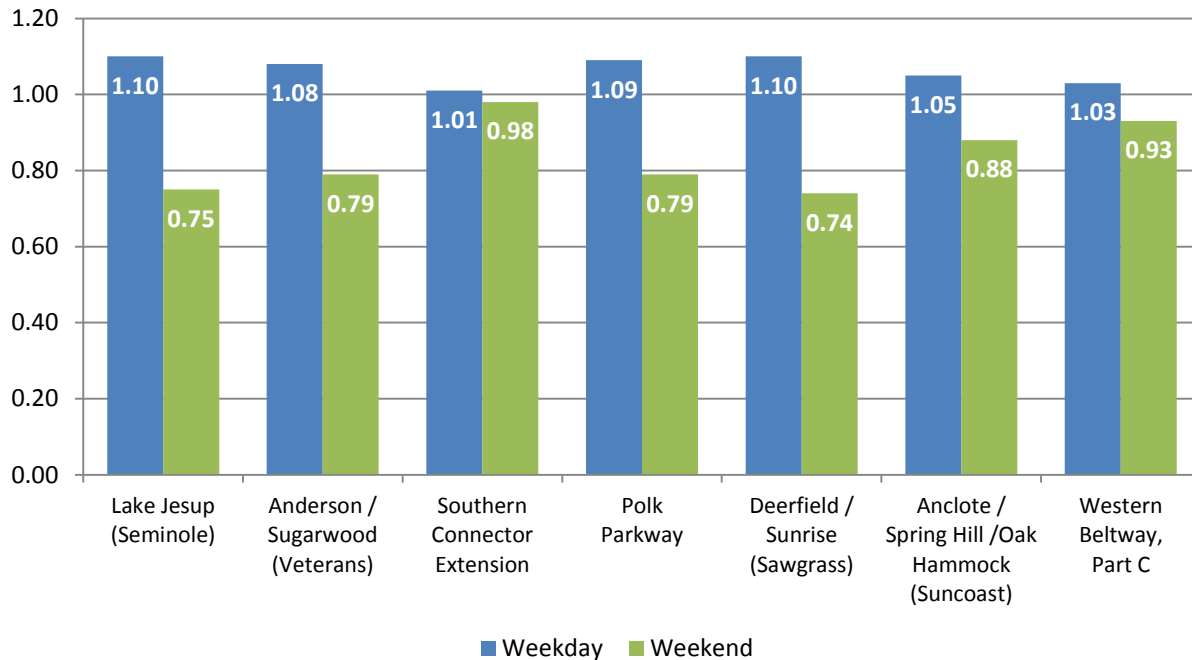
There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all seven facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported at Southern Connector Extension, Polk Parkway and the Western Beltway, Part C. Commercial traffic on these facilities ranges from 8 percent on Polk Parkway to over 12 percent on Western Beltway, Part C. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway have the lowest percentage of 3+ axle vehicles at 2 percent, reflecting the high commuter area served by the facility. The Sawgrass Expressway is also a largely commuter facility.



## Expansion Projects Weekday vs. Weekend Factors



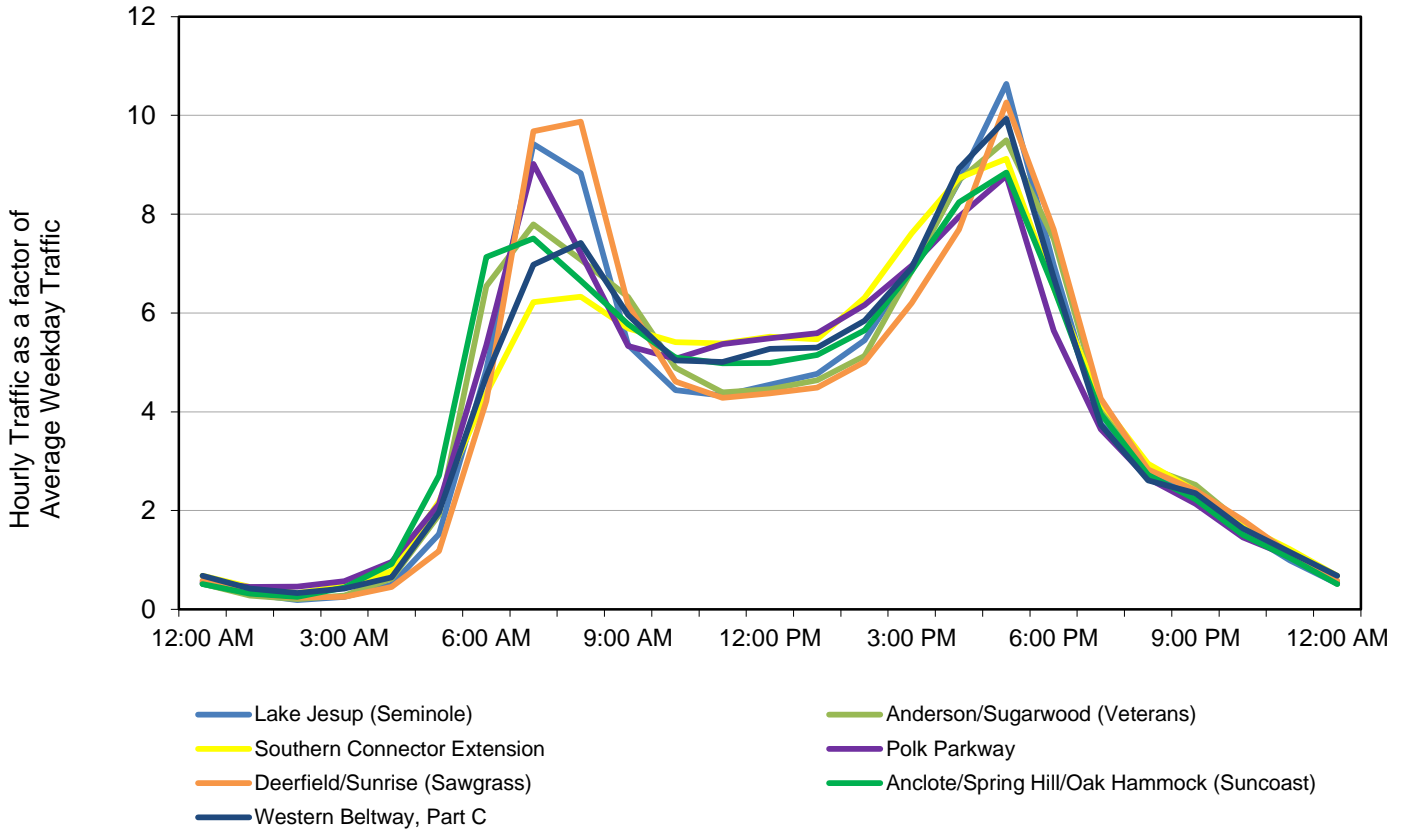
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 5, 2012.

Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of mainline toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole, Veterans, Polk, Sawgrass and Suncoast) is between 5 and 10 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 12 to 26 percent lower than the weekly average. The variation between the weekday and weekend traffic on the Southern Connector Extension is small. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips. The higher volumes of weekday traffic (i.e. commuter traffic) on the Southern Connector Extension and the Western Beltway, Part C is due in part to easy access provided to Disney's Celebration area by these facilities as an alternative to the congested I-4.

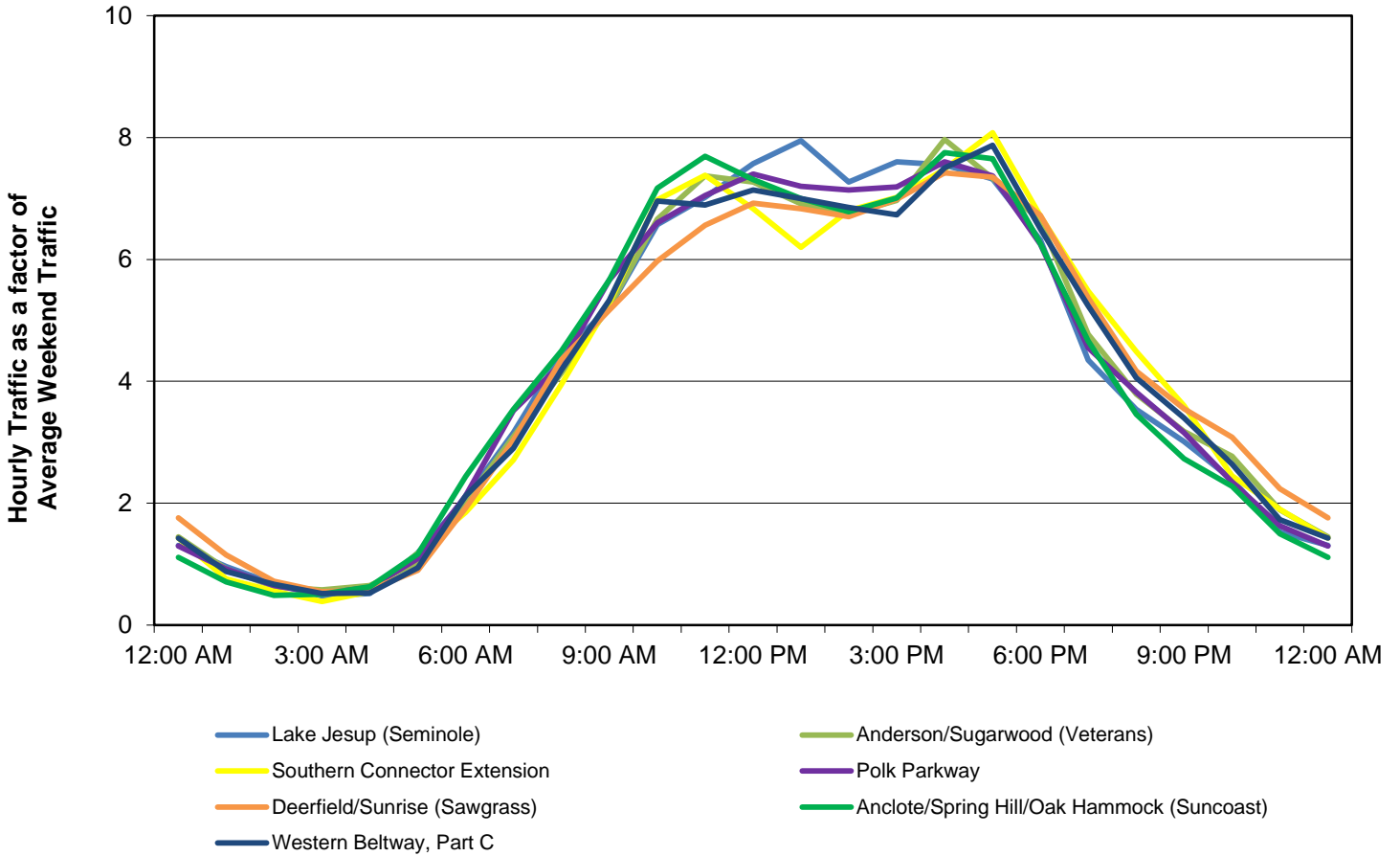
### Expansion Projects Average Hourly Weekday Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 5, 2012.

The weekday hourly factors at selected toll plazas during FY 2013 along the Turnpike’s expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. As in prior years, the Seminole and Sawgrass Expressways have the highest peak hour ratios.

## Expansion Projects Average Hourly Weekend Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the weekend of November 5, 2012.

This graph depicts the FY 2013 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home. It is noteworthy that the Western Beltway, Part C also generally follows this traffic pattern.