










Expansion Projects Description

	<p>1990 The Sawgrass Expressway is a 23-mile, four-lane, limited access toll facility located in northern Broward County. It begins with a connection at I-595 and I-75, extending north then east to Powerline Road between the Turnpike Mainline and I-95.</p>		<p>1999 The Polk Parkway is a 25-mile, two-lane and four-lane, limited access toll facility in Polk County that provides a beltway around the western, southern and eastern perimeters of the City of Lakeland.</p>
	<p>1994 The Seminole Expressway is an 18-mile, four-lane, limited access toll facility that extends CFX's Central Florida GreeneWay (SR 417) north from the Orange County line, across the 2.1-mile Lake Jesup Bridge to a connection with I-4. The last six miles of the Seminole Expressway, completing the Eastern Beltway around Orlando, were fully opened to traffic in September 2002.</p>		<p>2001 The Suncoast Parkway is a 42-mile, four-lane, limited access toll facility extending north from the Veterans Expressway near Van Dyke Road in Hillsborough County through Pasco County to US 98 in northern Hernando County. The Veterans Expressway and Suncoast Parkway, as contiguous facilities, have the same SR 589 route designation.</p>
	<p>1994 The Veterans Expressway is a four-lane, limited access toll facility that extends 15 miles from near SR 60/Courtney Campbell Causeway west of Tampa International Airport to SR 597/Dale Mabry Highway in northern Hillsborough County.</p>		<p>2006 The Daniel Webster Western Beltway, Part C is a 22-mile, four-lane, limited access toll facility constructed through a partnership between the Turnpike and CFX. The Turnpike owns and operates the southern most 11 miles of the facility extending from I-4 in Osceola County to Seidel Road in Orange County.</p>
	<p>1996 The Southern Connector Extension is a six-mile, four-lane, limited access toll facility that connects the section of the Central Florida GreeneWay, operated by CFX, southwestward to I-4 in Osceola County.</p>		<p>2014 The I-4 Connector is a 1-mile, twelve-lane limited-access toll facility that connects Interstate 4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.</p>
	<p>2014 The Beachline East Expressway, a 22-mile eastern end of the SR 528, was acquired by the Turnpike from the Department on July 1, 2014. It extends east from SR 520 in Orange County for 6 miles into Brevard County where it splits into two branches. The 9-mile southeast branch continues as SR 528 to a connection with the Bennett Causeway at US 1, while the 7-mile northeast branch becomes SR 407 and extends to a connection with SR 405.</p>		

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed seven expansion projects, and acquired two under this expansion program. The seven facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C and I-4 Connector. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the coin method toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Expansion Projects Transactions and Toll Revenue
FY 2016 vs. FY 2015**

Component	Transactions			Toll Revenue		
	FY 2016	FY 2015	Change	FY 2016	FY 2015	Change
Sawgrass Expressway	85,632,762	79,745,455	7.4%	\$80,510,430	\$72,614,334	10.9%
Seminole Expressway	39,592,457	35,373,276	11.9	51,712,593	45,243,308	14.3
Veterans Expressway	55,303,655	51,412,311	7.6	45,720,433	41,110,953	11.2
Southern Connector Extension	13,602,570	11,059,415	23.0	10,917,202	8,745,556	24.8
Polk Parkway	33,315,767	30,102,518	10.7	31,358,911	27,712,569	13.2
Suncoast Parkway	31,349,180	29,217,355	7.3	25,708,765	23,682,369	8.6
Western Beltway, Part C	10,726,702	8,687,439	23.5	11,032,331	8,852,478	24.6
I-4 Connector ⁽¹⁾	16,283,352	12,094,064	34.6	12,070,700	8,774,398	37.6
Beachline East Expressway	18,722,549	17,079,184	9.6	5,512,180	5,181,425	6.4
Total	304,528,994	274,771,017	10.8%	\$274,543,545	\$241,917,390	13.5%

Source: Turnpike Enterprise Finance Office.

⁽¹⁾ I-4 Connector opened to traffic in January 2014.

Expansion Projects Summary
Quarterly Gross Toll Revenue Results
FY 2016 vs. FY 2015

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$21,906,060	\$19,031,370	\$2,874,690	15.1%
August	21,861,992	19,228,606	2,633,386	13.7
September	21,159,631	18,346,597	2,813,034	15.3
1st Quarter Subtotal	64,927,683	56,606,573	8,321,110	14.7
October	22,963,505	20,172,633	2,790,872	13.8
November	21,897,323	18,728,569	3,168,754	16.9
December	23,564,230	20,458,312	3,105,918	15.2
2nd Quarter Subtotal	68,425,058	59,359,514	9,065,544	15.3
January	22,422,730	20,101,070	2,321,660	11.5
February	22,885,608	19,600,805	3,284,803	16.8
March	25,300,420	22,439,452	2,860,968	12.7
3rd Quarter Subtotal	70,608,758	62,141,327	8,467,431	13.6
April	23,831,788	21,584,689	2,247,099	10.4
May	23,754,331	21,513,159	2,241,172	10.4
June	22,995,927	20,712,128	2,283,799	11.0
4th Quarter Subtotal	70,582,046	63,809,976	6,772,070	10.6
Annual Total	\$274,543,545	\$241,917,390	\$32,626,155	13.5%

Source: Turnpike Enterprise Finance Office.

Sawgrass Expressway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	216,858	200,293	8.3%
August	218,676	206,834	5.7
September	220,667	207,328	6.4
October	231,169	216,596	6.7
November	229,402	210,439	9.0
December	236,569	220,736	7.2
January	232,326	217,260	6.9
February	250,639	231,910	8.1
March	250,819	231,273	8.5
April	246,440	231,346	6.5
May	238,437	225,710	5.6
June	236,617	223,294	6.0
AADT	233,969	218,481	7.1%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Sawgrass Expressway
Quarterly Revenue Results
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$6,386,351	\$5,735,009	\$651,342	11.4%
August	6,436,954	5,879,252	557,702	9.5
September	6,201,442	5,660,677	540,765	9.6
1st Quarter Subtotal	19,024,747	17,274,938	1,749,809	10.1
October	6,774,223	6,131,233	642,990	10.5
November	6,495,675	5,748,569	747,106	13.0
December	6,894,243	6,219,488	674,755	10.8
2nd Quarter Subtotal	20,164,141	18,099,290	2,064,851	11.4
January	6,750,791	6,143,761	607,030	9.9
February	6,815,810	5,922,971	892,839	15.1
March	7,304,789	6,544,517	760,272	11.6
3rd Quarter Subtotal	20,871,390	18,611,249	2,260,141	12.1
April	6,938,476	6,287,799	650,677	10.3
May	6,903,511	6,322,969	580,542	9.2
June	6,608,165	6,018,089	590,076	9.8
4th Quarter Subtotal	20,450,152	18,628,857	1,821,295	9.8
Annual Total	\$80,510,430	\$72,614,334	\$7,896,096	10.9%

Source: Turnpike Enterprise Finance Office.

**Seminole Expressway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015**

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	101,957	89,374	14.1%
August	101,829	90,830	12.1
September	103,329	90,702	13.9
October	108,775	96,863	12.3
November	104,574	90,905	15.0
December	107,946	95,150	13.4
January	102,240	93,636	9.2
February	112,744	101,356	11.2
March	116,937	104,366	12.0
April	114,100	105,210	8.4
May	112,190	102,322	9.6
June	111,824	102,734	8.8
AA DT	108,176	96,913	11.6%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Seminole Expressway
Quarterly Revenue Results
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$4,177,267	\$3,570,176	\$607,091	17.0%
August	4,132,244	3,585,824	546,420	15.2
September	4,026,264	3,453,936	572,328	16.6
1st Quarter Subtotal	12,335,775	10,609,936	1,725,839	16.3
October	4,380,225	3,806,744	573,481	15.1
November	4,060,918	3,460,419	600,499	17.4
December	4,338,623	3,712,993	625,630	16.8
2nd Quarter Subtotal	12,779,766	10,980,156	1,799,610	16.4
January	4,124,872	3,701,762	423,110	11.4
February	4,286,853	3,649,790	637,063	17.5
March	4,781,742	4,196,506	585,236	13.9
3rd Quarter Subtotal	13,193,467	11,548,058	1,645,409	14.2
April	4,479,165	4,072,433	406,732	10.0
May	4,533,534	4,061,353	472,181	11.6
June	4,390,886	3,971,372	419,514	10.6
4th Quarter Subtotal	13,403,585	12,105,158	1,298,427	10.7
Annual Total	\$51,712,593	\$45,243,308	\$6,469,285	14.3%

Source: Turnpike Enterprise Finance Office.

**Veterans Expressway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015**

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	139,768	130,083	7.4%
August	144,822	132,280	9.5
September	146,623	131,618	11.4
October	151,862	140,516	8.1
November	147,779	132,703	11.4
December	156,286	142,877	9.4
January	145,183	137,720	5.4
February	155,380	145,742	6.6
March	158,344	149,110	6.2
April	158,375	151,540	4.5
May	154,125	148,389	3.9
June	155,075	148,183	4.7
AADT	151,103	140,856	7.3%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Veterans Expressway
Quarterly Revenue Results
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$3,603,728	\$3,302,962	\$300,766	9.1%
August	3,702,086	3,359,271	342,815	10.2
September	3,659,152	3,190,377	468,775	14.7
1st Quarter Subtotal	10,964,966	9,852,610	1,112,356	11.3
October	3,907,161	3,492,906	414,255	11.9
November	3,685,516	3,189,637	495,879	15.5
December	4,022,594	3,534,005	488,589	13.8
2nd Quarter Subtotal	11,615,271	10,216,548	1,398,723	13.7
January	3,725,245	3,404,105	321,140	9.4
February	3,724,460	3,249,404	475,056	14.6
March	4,061,484	3,678,191	383,293	10.4
3rd Quarter Subtotal	11,511,189	10,331,700	1,179,489	11.4
April	3,925,379	3,606,934	318,445	8.8
May	3,908,376	3,623,235	285,141	7.9
June	3,795,252	3,479,926	315,326	9.1
4th Quarter Subtotal	11,629,007	10,710,095	918,912	8.6
Annual Total	\$45,720,433	\$41,110,953	\$4,609,480	11.2%

Source: Turnpike Enterprise Finance Office.

**Southern Connector Extension
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015**

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	35,983	28,538	26.1%
August	33,642	27,391	22.8
September	30,796	24,609	25.1
October	33,974	27,312	24.4
November	34,574	26,702	29.5
December	38,964	31,070	25.4
January	36,007	29,239	23.1
February	38,957	32,637	19.4
March	44,228	35,807	23.5
April	40,838	34,650	17.9
May	38,412	32,364	18.7
June	39,637	33,447	18.5
AADT	37,165	30,300	22.7%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Southern Connector Extension
Quarterly Revenue Results
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$896,785	\$705,987	\$190,798	27.0%
August	843,982	676,007	167,975	24.8
September	745,497	588,792	156,705	26.6
1st Quarter Subtotal	2,486,264	1,970,786	515,478	26.2
October	843,864	665,577	178,287	26.8
November	831,675	633,443	198,232	31.3
December	961,223	750,010	211,213	28.2
2nd Quarter Subtotal	2,636,762	2,049,030	587,732	28.7
January	892,755	713,667	179,088	25.1
February	909,329	723,193	186,136	25.7
March	1,103,306	876,736	226,570	25.8
3rd Quarter Subtotal	2,905,390	2,313,596	591,794	25.6
April	982,424	827,402	155,022	18.7
May	952,386	791,004	161,382	20.4
June	953,976	793,738	160,238	20.2
4th Quarter Subtotal	2,888,786	2,412,144	476,642	19.8
Annual Total	\$10,917,202	\$8,745,556	\$2,171,646	24.8%

Source: Turnpike Enterprise Finance Office.

Polk Parkway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	82,662	73,651	12.2%
August	83,783	75,734	10.6
September	85,777	76,300	12.4
October	89,826	81,630	10.0
November	88,109	77,481	13.7
December	92,386	82,172	12.4
January	87,136	80,962	7.6
February	97,363	88,478	10.0
March	100,576	91,413	10.0
April	97,952	90,071	8.7
May	93,690	86,353	8.5
June	93,512	86,006	8.7
AAADT	91,027	82,473	10.4%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

Polk Parkway
Quarterly Revenue Results
FY 2016 vs. FY 2015

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$2,413,707	\$2,097,810	\$315,897	15.1%
August	2,437,931	2,157,141	280,790	13.0
September	2,410,468	2,086,812	323,656	15.5
1st Quarter Subtotal	7,262,106	6,341,763	920,343	14.5
October	2,610,406	2,325,479	284,927	12.3
November	2,499,534	2,140,937	358,597	16.7
December	2,688,988	2,342,490	346,498	14.8
2nd Quarter Subtotal	7,798,928	6,808,906	990,022	14.5
January	2,547,288	2,285,222	262,066	11.5
February	2,663,912	2,307,917	355,995	15.4
March	2,946,238	2,623,458	322,780	12.3
3rd Quarter Subtotal	8,157,438	7,216,597	940,841	13.0
April	2,764,778	2,494,789	269,989	10.8
May	2,736,850	2,469,697	267,153	10.8
June	2,638,811	2,380,817	257,994	10.8
4th Quarter Subtotal	8,140,439	7,345,303	795,136	10.8
Annual Total	\$31,358,911	\$27,712,569	\$3,646,342	13.2%

Source: Turnpike Enterprise Finance Office.

Suncoast Parkway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	80,002	73,300	9.1%
August	80,450	74,209	8.4
September	81,389	74,889	8.7
October	84,786	79,388	6.8
November	85,395	77,538	10.1
December	88,196	80,909	9.0
January	82,246	78,870	4.3
February	88,703	82,951	6.9
March	92,428	87,410	5.7
April	90,717	86,610	4.7
May	87,672	83,223	5.3
June	86,086	81,567	5.5
AADT	85,653	80,048	7.0%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Suncoast Parkway
Quarterly Revenue Results
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$2,095,674	\$1,889,799	\$205,875	10.9%
August	2,058,032	1,886,940	171,092	9.1
September	1,999,258	1,805,267	193,991	10.7
1st Quarter Subtotal	6,152,964	5,582,006	570,958	10.2
October	2,136,841	1,974,744	162,097	8.2
November	2,122,273	1,888,441	233,832	12.4
December	2,243,090	2,016,113	226,977	11.3
2nd Quarter Subtotal	6,502,204	5,879,298	622,906	10.6
January	2,070,490	1,971,321	99,169	5.0
February	2,098,686	1,866,840	231,846	12.4
March	2,337,589	2,223,016	114,573	5.2
3rd Quarter Subtotal	6,506,765	6,061,177	445,588	7.4
April	2,212,658	2,125,840	86,818	4.1
May	2,216,575	2,081,407	135,168	6.5
June	2,117,599	1,952,641	164,958	8.4
4th Quarter Subtotal	6,546,832	6,159,888	386,944	6.3
Annual Total	\$25,708,765	\$23,682,369	\$2,026,396	8.6%

Source: Turnpike Enterprise Finance Office.

Western Beltway, Part C
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	29,612	22,520	31.5%
August	26,801	21,123	26.9
September	24,227	18,846	28.6
October	26,646	21,206	25.7
November	26,827	20,683	29.7
December	29,736	23,345	27.4
January	27,940	22,830	22.4
February	30,659	25,531	20.1
March	35,026	28,544	22.7
April	32,235	27,828	15.8
May	30,021	25,684	16.9
June	31,989	27,670	15.6
AA DT	29,308	23,801	23.1%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

Western Beltway, Part C
Quarterly Revenue Results
FY 2016 vs. FY 2015

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$936,268	\$707,486	\$228,782	32.3%
August	849,674	664,083	185,591	27.9
September	756,998	585,149	171,849	29.4
1st Quarter Subtotal	2,542,940	1,956,718	586,222	30.0
October	853,500	674,388	179,112	26.6
November	828,993	637,641	191,352	30.0
December	941,066	732,838	208,228	28.4
2nd Quarter Subtotal	2,623,559	2,044,867	578,692	28.3
January	877,607	719,981	157,626	21.9
February	913,241	730,185	183,056	25.1
March	1,116,487	900,014	216,473	24.1
3rd Quarter Subtotal	2,907,335	2,350,180	557,155	23.7
April	1,004,483	856,557	147,926	17.3
May	963,100	815,175	147,925	18.1
June	990,914	828,981	161,933	19.5
4th Quarter Subtotal	2,958,497	2,500,713	457,784	18.3
Annual Total	\$11,032,331	\$8,852,478	\$2,179,853	24.6%

Source: Turnpike Enterprise Finance Office.

I-4 Connector
Comparison of Daily Transactions by Month
FY 2016 vs. 2015

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	39,356	24,762	58.9%
August	40,633	25,929	56.7
September	41,512	28,194	47.2
October	43,707	30,662	42.5
November	42,491	29,640	43.4
December	44,460	32,047	38.7
January	43,632	33,129	31.7
February	47,555	36,564	30.1
March	48,420	38,563	25.6
April	47,734	39,011	22.4
May	46,674	39,507	18.1
June	47,959	40,080	19.7
AADT	44,490	33,134	34.3%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

Note: I-4 Connector opened to traffic on January 6, 2014.

I-4 Connector
Quarterly Revenue Results
FY 2016 vs. FY 2015

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$922,740	\$569,948	\$352,792	61.9%
August	957,785	591,616	366,169	61.9
September	953,328	616,885	336,443	54.5
1st Quarter Subtotal	2,833,853	1,778,449	1,055,404	59.3
October	1,024,361	698,126	326,235	46.7
November	943,191	647,233	295,958	45.7
December	1,007,461	718,513	288,948	40.2
2nd Quarter Subtotal	2,975,013	2,063,872	911,141	44.1
January	1,003,989	749,090	254,899	34.0
February	1,029,417	748,627	280,790	37.5
March	1,103,584	874,802	228,782	26.2
3rd Quarter Subtotal	3,136,990	2,372,519	764,471	32.2
April	1,043,781	844,259	199,522	23.6
May	1,051,003	875,789	175,214	20.0
June	1,030,060	839,510	190,550	22.7
4th Quarter Subtotal	3,124,844	2,559,558	565,286	22.1
Annual Total	\$12,070,700	\$8,774,398	\$3,296,302	37.6%

Source: Turnpike Enterprise Finance Office.

Note: I-4 Connector opened to traffic on January 6, 2014.

Toll collection started on January 12, 2014.

**Beachline East Expressway
Comparison of Daily Transactions by Month
FY 2016 vs. FY 2015**

Month	Average Daily Transactions (ADT)*		Change
	FY 2016	FY 2015	
July	50,908	47,167	7.9%
August	48,010	45,497	5.5
September	46,133	40,189	14.8
October	47,862	43,643	9.7
November	48,999	40,560	20.8
December	50,748	45,916	10.5
January	47,124	43,965	7.2
February	51,916	47,251	9.9
March	58,700	54,773	7.2
April	54,730	51,298	6.7
May	54,865	51,191	7.2
June	53,879	49,935	7.9
AA DT	51,155	46,792	9.3%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations (S.R. 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza).

**Beachline East Expressway
Quarterly Revenue Results*
FY 2016 vs. FY 2015**

Months	FY 2016	FY 2015	Variance	
			Amount	Change
July	\$473,540	\$452,193	\$21,347	4.7%
August	443,304	428,472	14,832	3.5
September	407,224	358,700	48,524	13.5
1st Quarter Subtotal	1,324,068	1,239,365	84,703	6.8
October	432,924	403,436	29,488	7.3
November	429,548	382,249	47,299	12.4
December	466,942	431,864	35,078	8.1
2nd Quarter Subtotal	1,329,414	1,217,549	111,865	9.2
January	429,693	412,162	17,531	4.3
February	443,900	401,880	42,020	10.5
March	545,201	522,210	22,991	4.4
3rd Quarter Subtotal	1,418,794	1,336,252	82,542	6.2
April	480,644	468,677	11,967	2.6
May	488,996	472,529	16,467	3.5
June	470,264	447,053	23,211	5.2
4th Quarter Subtotal	1,439,904	1,388,259	51,645	3.7
Annual Total	\$5,512,180	\$5,181,425	\$330,755	6.4%

Source: Turnpike Enterprise Finance Office.

* Revenue includes tolls collected at S.R 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

**Expansion Projects
Seasonal Traffic Variation
FY 2016**

Month	Seasonal Factor								
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East Expressway
July, 2015	0.93	0.94	0.92	0.97	0.91	0.93	1.01	0.88	1.00
August	0.93	0.94	0.96	0.91	0.92	0.94	0.91	0.91	0.94
September	0.94	0.96	0.97	0.83	0.94	0.95	0.83	0.93	0.90
October	0.99	1.01	1.01	0.91	0.99	0.99	0.91	0.98	0.94
November	0.98	0.97	0.98	0.93	0.97	1.00	0.92	0.96	0.96
December	1.01	1.00	1.03	1.05	1.01	1.03	1.01	1.00	0.99
January, 2016	0.99	0.95	0.96	0.97	0.96	0.96	0.95	0.98	0.92
February	1.07	1.04	1.03	1.05	1.07	1.04	1.05	1.07	1.01
March	1.07	1.08	1.05	1.19	1.10	1.08	1.20	1.09	1.15
April	1.05	1.05	1.05	1.10	1.08	1.06	1.10	1.07	1.07
May	1.02	1.04	1.02	1.03	1.03	1.02	1.02	1.05	1.07
June	1.01	1.03	1.03	1.07	1.03	1.01	1.09	1.08	1.05

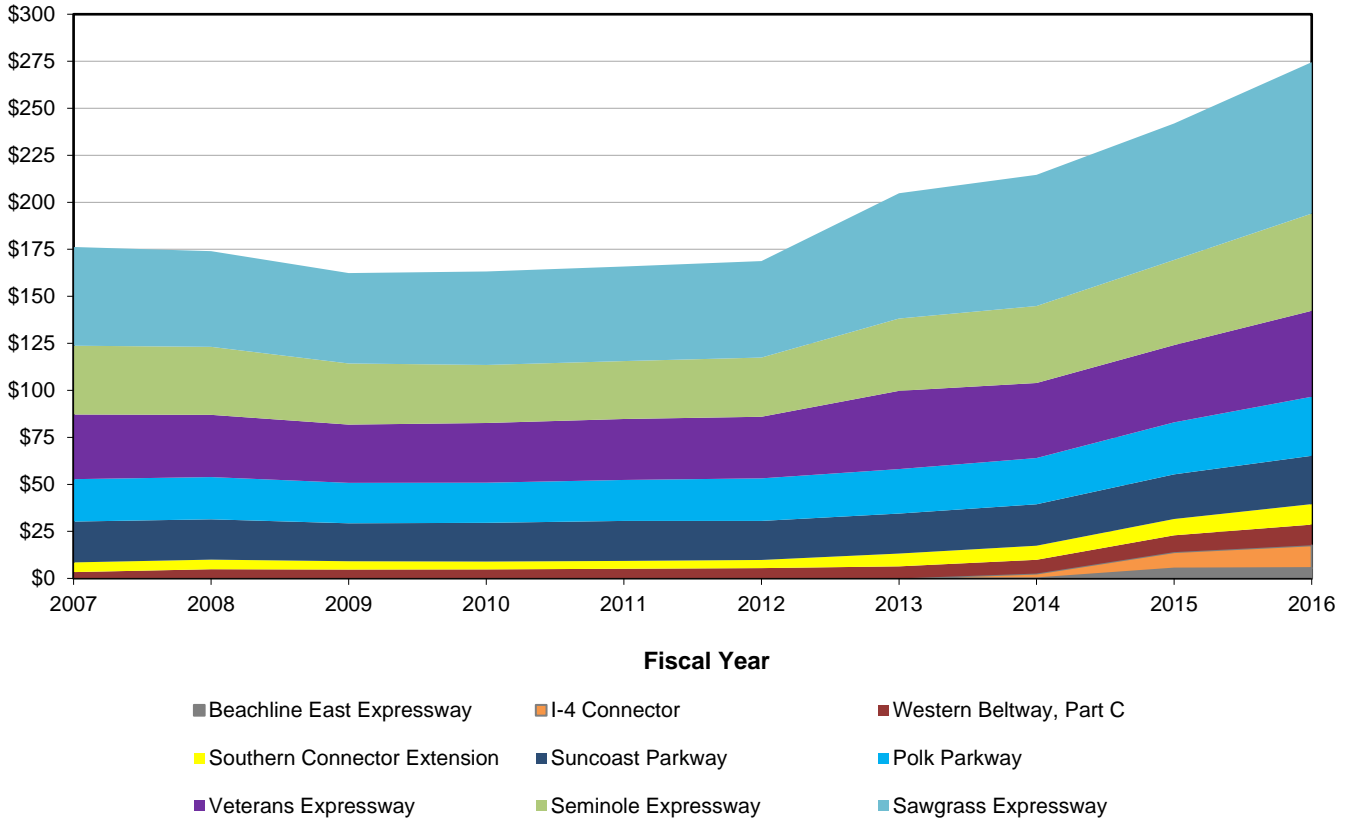
Source: Turnpike Enterprise Finance Office.

**Expansion Projects
FY 2016 Toll Revenue Forecast (\$000)
FY 2017 through FY 2027**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, C	I-4 Connector	Beachline East	First Coast Expressway	Total
2017	\$81,086	\$52,668	\$45,950	\$11,141	\$31,673	\$25,879	\$11,342	\$12,646	\$5,599	\$0	\$277,984
2018	82,753	55,903	50,442	12,056	33,755	27,528	12,414	13,471	6,493	7,135	301,950
2019	84,583	57,411	51,833	12,370	34,327	27,228	12,830	14,301	6,636	8,296	309,815
2020	86,453	59,094	53,212	12,671	35,147	27,162	13,293	15,139	6,792	9,393	318,356
2021	88,278	60,875	54,577	12,981	35,812	27,790	13,778	15,995	6,946	10,443	327,475
2022	93,701	62,649	55,979	13,299	34,565	28,433	14,271	16,868	7,107	11,451	338,323
2023	96,180	65,076	57,415	13,794	35,312	29,090	15,007	17,771	7,431	12,451	349,527
2024	101,094	66,903	58,893	14,102	36,070	29,734	15,570	18,723	7,593	13,449	362,131
2025	103,827	68,715	60,400	14,404	36,788	30,403	16,155	19,725	7,753	14,431	372,601
2026	106,607	70,507	61,944	14,712	37,572	30,993	16,745	20,782	7,919	15,382	383,163
2027	109,422	72,349	63,527	15,028	38,369	31,679	17,358	21,894	8,110	16,349	394,085

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on Suncoast Parkway in FY 2019 and Polk Parkway in FY 2022. The Sawgrass Expressway forecast includes the addition of express lanes from Sunrise Boulevard to Atlantic Boulevard in FY 2022, and from Atlantic Boulevard to Powerline Road in FY 2024. Similarly, the Veterans Expressway forecast includes the impact from express lanes on the entire facility starting in FY 2018. Additionally, the forecasts reflect the widening impact on Polk Parkway from CR 546 to north of Eastern Plaza and a new interchange at Braddock Road in FY 2020. The First Coast Expressway will open to traffic in FY 2018.

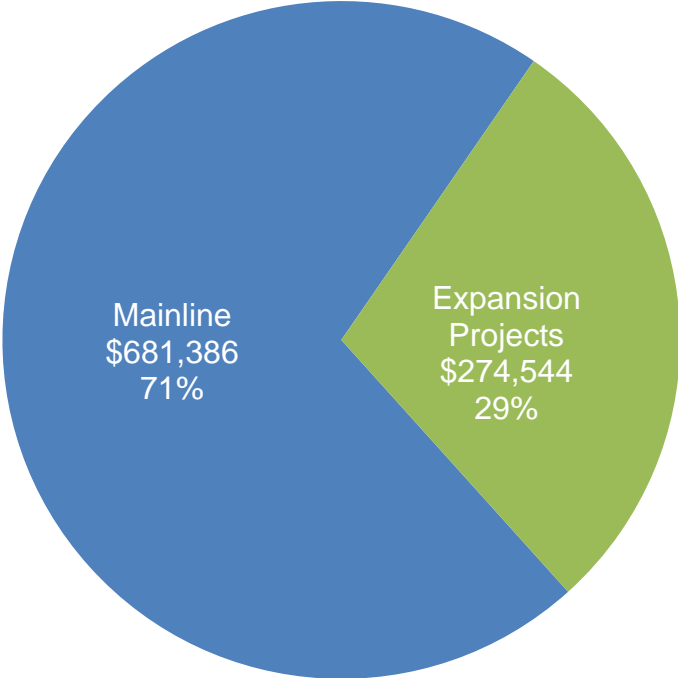
Annual Toll Revenue for Expansion Projects FY 2007 through FY 2016



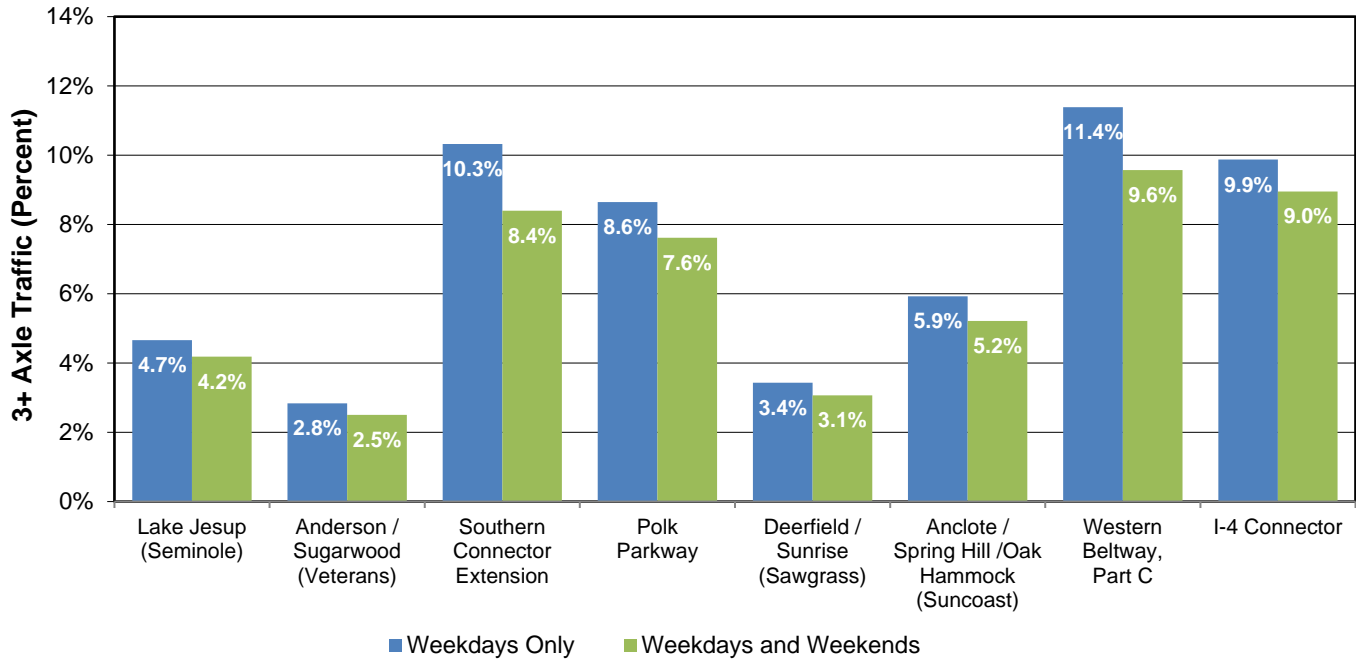
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue increase in FY 2016 is attributed to systemwide traffic growth, an extra day of revenue collection due to a leap year and toll rate indexing as mandated by the Florida Legislature .

**Florida's Turnpike System
Gross Toll Revenue (\$000)
FY 2016**



Expansion Projects 3+ Axle Vehicles in the Vehicle Mix



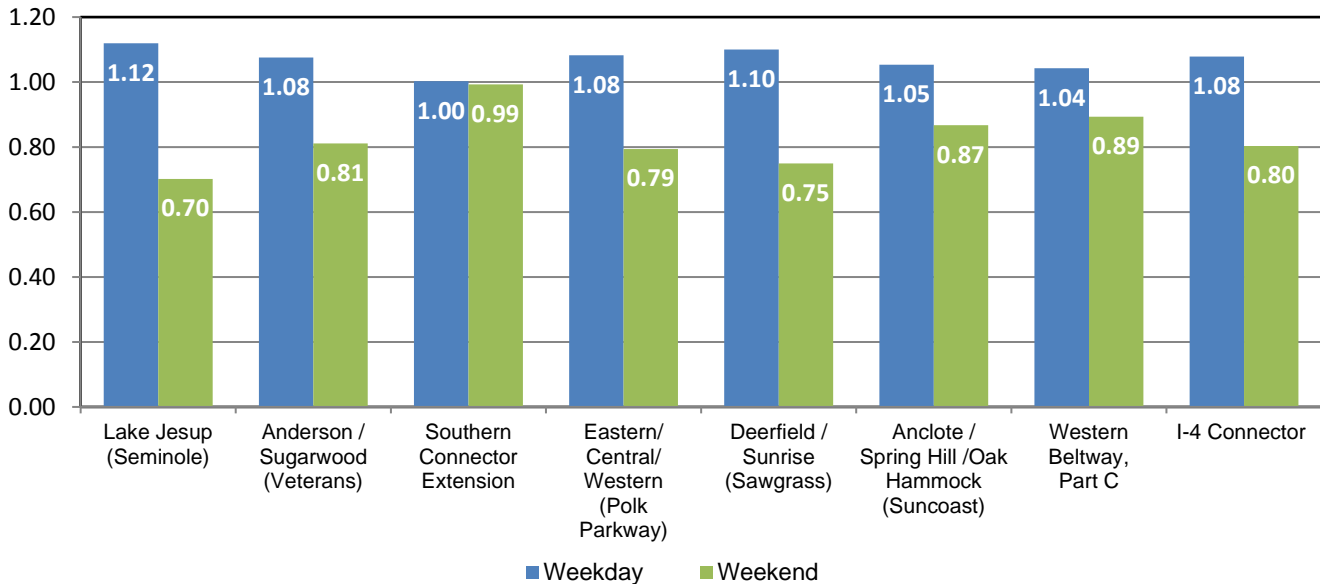
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2015.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all eight facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 8.6 percent on Polk Parkway to 11.4 percent on Western Beltway, Part C. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway has the lowest percentage of 3+ axle vehicles at 2.8 percent on weekdays, reflecting the high commuter area served by this facility.

Expansion Projects Weekday vs. Weekend Factors



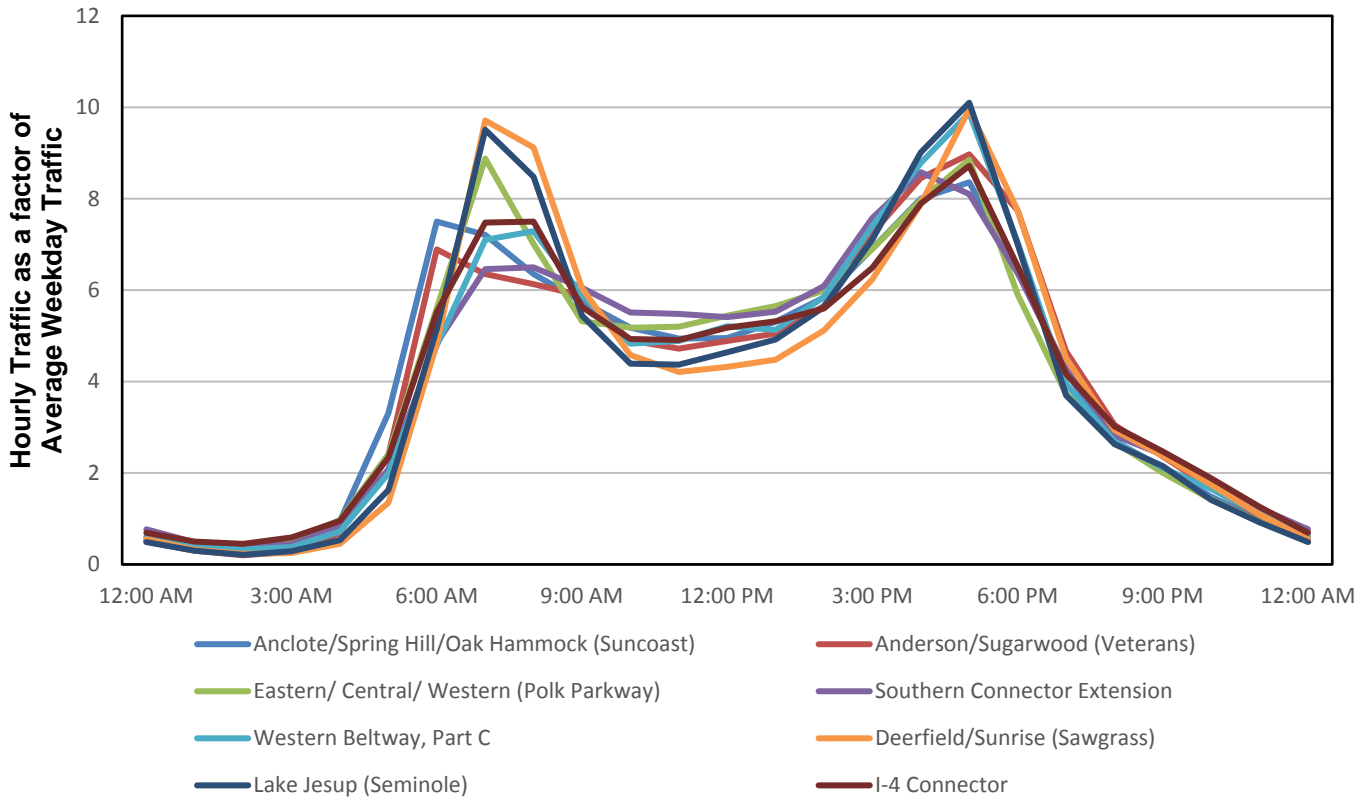
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2015.

Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole, Veterans, Polk, Sawgrass, Suncoast and I-4 Connector) is between 5 and 12 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 13 to 30 percent lower than the weekly average. The variation between the weekday and weekend traffic on the Southern Connector Extension is small. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips. The higher volumes of weekday traffic (i.e. commuter traffic) on the Southern Connector Extension and the Western Beltway, Part C is due in part to easy access provided to Disney's Celebration area by these facilities as an alternative to the congested I-4.

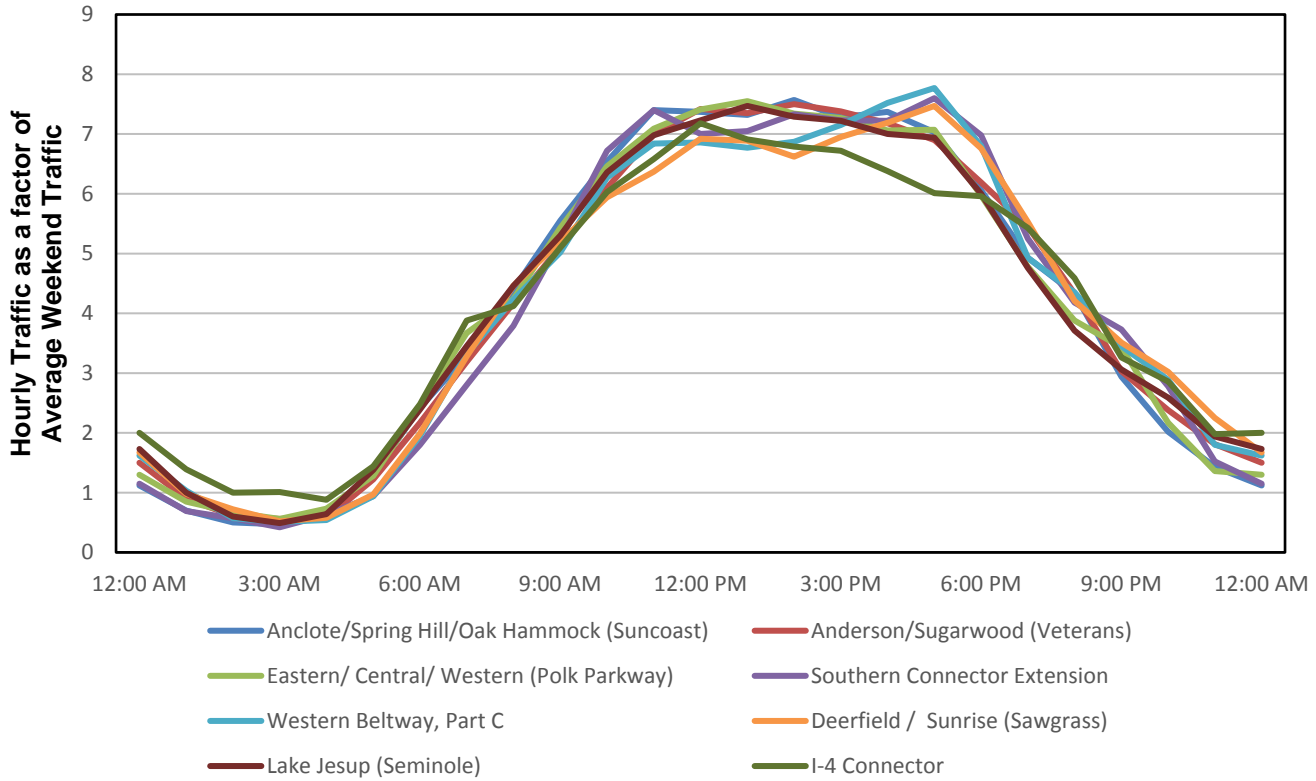
Expansion Projects Average Hourly Weekday Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2015.

The weekday hourly factors at selected toll plazas during FY 2016 along the Turnpike’s expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. As in prior years, the Seminole and Sawgrass Expressways have the highest peak hour ratios.

Expansion Projects Average Hourly Weekend Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2015.

This graph depicts the FY 2016 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.