

## Expansion Projects Description



**1990** The Sawgrass Expressway is a 23-mile, four-lane, limited access toll facility located in northern Broward County. It begins with a connection at I-595 and I-75, extending north then east to Powerline Road between the Turnpike Mainline and I-95.



**1999** The Polk Parkway is a 25-mile, two-lane and four-lane, limited access toll facility in Polk County that provides a beltway around the western, southern and eastern perimeters of the City of Lakeland.



**1994** The Seminole Expressway is an 18-mile, four-lane, limited access toll facility that extends CFX's Central Florida GreeneWay (SR 417) north from the Orange County line, across the 2.1-mile Lake Jesup Bridge to a connection with I-4. The last six miles of the Seminole Expressway, completing the Eastern Beltway around Orlando, were fully opened to traffic in September 2002.



**2001** The Suncoast Parkway is a 42-mile, four-lane, limited access toll facility extending north from the Veterans Expressway near Van Dyke Road in Hillsborough County through Pasco County to US 98 in northern Hernando County. The Veterans Expressway and Suncoast Parkway, as contiguous facilities, have the same SR 589 route designation.



**1994** The Veterans Expressway is a four-lane, limited access toll facility that extends 15 miles from near SR 60/Courtney Campbell Causeway west of Tampa International Airport to SR 597/Dale Mabry Highway in northern Hillsborough County.



**2006** The Daniel Webster Western Beltway, Part C is a 22-mile, four-lane, limited access toll facility constructed through a partnership between the Turnpike and CFX. The Turnpike owns and operates the southern most 11 miles of the facility extending from I-4 in Osceola County to Seidel Road in Orange County.



**1996** The Southern Connector Extension is a six-mile, four-lane, limited access toll facility that connects the section of the Central Florida GreeneWay, operated by CFX, southwestward to I-4 in Osceola County.



**2014** The I-4 Connector is a 1-mile, twelve-lane limited-access toll facility that connects Interstate 4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.



**2014** The Beachline East Expressway, a 22-mile eastern end of the SR 528, was acquired by the Turnpike from the Department on July 1, 2014. It extends east from SR 520 in Orange County for 6 miles into Brevard County where it splits into two branches. The 9-mile southeast branch continues as SR 528 to a connection with the Bennett Causeway at US 1, while the 7-mile northeast branch becomes SR 407 and extends to a connection with SR 405.

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed seven expansion projects, and acquired two under this expansion program. The seven facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C and I-4 Connector. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the coin method toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Expansion Projects Transactions and Toll Revenue  
FY 2018 vs. FY 2017**

Component	Transactions			Toll Revenue		
	FY 2018	FY 2017	Change	FY 2018	FY 2017	Change
Sawgrass Expressway	93,614,269	89,550,880	4.5%	\$86,649,361	\$85,416,404	1.4%
Seminole Expressway	44,557,816	42,067,016	5.9	58,308,089	55,302,510	5.4
Veterans Expressway	65,237,706	60,320,819	8.2	53,669,917	51,645,700	3.9
Southern Connector Extension	17,931,814	15,803,457	13.5	14,408,420	12,625,917	14.1
Polk Parkway	37,279,042	35,441,903	5.2	35,481,659	33,595,521	5.6
Suncoast Parkway	34,976,017	32,895,349	6.3	27,620,057	26,993,593	2.3
Western Beltway, Part C	14,752,931	12,487,850	18.1	15,106,539	12,929,898	16.8
I-4 Connector	18,906,946	17,577,371	7.6	13,855,535	13,447,930	3.0
Beachline East Expressway	20,226,189	19,591,881	3.2	5,770,336	5,602,545	3.0
<b>Total</b>	<b>347,482,730</b>	<b>325,736,526</b>	<b>6.7%</b>	<b>\$310,869,913</b>	<b>\$297,560,018</b>	<b>4.5%</b>

Source: Turnpike Enterprise Finance Office.

**Expansion Projects Summary**  
**Quarterly Gross Toll Revenue Results**  
**FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$25,287,572	\$23,918,898	\$1,368,674	5.7%
August	26,419,525	24,486,895	1,932,630	7.9
September	12,173,648	23,307,826	(11,134,178)	(47.8)
1st Quarter Subtotal	63,880,745	71,713,619	(7,832,874)	(10.9)
October	27,402,934	22,617,295	4,785,639	21.2
November	27,018,217	24,364,744	2,653,473	10.9
December	27,780,225	25,637,821	2,142,404	8.4
2nd Quarter Subtotal	82,201,376	72,619,860	9,581,516	13.2
January	27,239,244	24,964,522	2,274,722	9.1
February	26,215,894	23,972,129	2,243,765	9.4
March	29,603,972	27,627,059	1,976,913	7.2
3rd Quarter Subtotal	83,059,110	76,563,710	6,495,400	8.5
April	27,203,633	25,730,062	1,473,571	5.7
May	28,689,876	26,246,040	2,443,836	9.3
June	25,835,173	24,686,727	1,148,446	4.7
4th Quarter Subtotal	81,728,682	76,662,829	5,065,853	6.6
<b>Annual Total</b>	<b>\$310,869,913</b>	<b>\$297,560,018</b>	<b>\$13,309,895</b>	<b>4.5%</b>

Source: Turnpike Enterprise Finance Office.

**Sawgrass Expressway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	233,680	224,660	4.0%
August	251,616	237,035	6.2
September	219,062	237,188	(7.6)
October	259,356	230,870	12.3
November	262,408	246,396	6.5
December	260,186	249,724	4.2
January	256,901	243,652	5.4
February	273,671	257,854	6.1
March	274,951	266,151	3.3
April	267,229	251,349	6.3
May	261,505	254,466	2.8
June	258,214	245,992	5.0
<b>AAADT</b>	<b>256,477</b>	<b>245,345</b>	<b>4.5%</b>

Source: Turnpike Enterprise Finance Office.  
\* ADT at tolled plaza locations.

**Sawgrass Expressway  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$7,013,067	\$6,799,724	\$213,343	3.1%
August	7,527,626	7,154,045	373,581	5.2
September	3,440,908	6,882,603	(3,441,695)	(50.0)
1st Quarter Subtotal	17,981,601	20,836,372	(2,854,771)	(13.7)
October	7,770,755	6,294,401	1,476,354	23.5
November	7,660,822	7,161,920	498,902	7.0
December	7,790,674	7,464,262	326,412	4.4
2nd Quarter Subtotal	23,222,251	20,920,583	2,301,668	11.0
January	7,676,410	7,270,930	405,480	5.6
February	7,324,097	6,926,770	397,327	5.7
March	8,082,380	7,888,379	194,001	2.5
3rd Quarter Subtotal	23,082,887	22,086,079	996,808	4.5
April	7,427,631	7,175,061	252,570	3.5
May	7,943,840	7,464,841	478,999	6.4
June	6,991,151	6,933,468	57,683	0.8
4th Quarter Subtotal	22,362,622	21,573,370	789,252	3.7
<b>Annual Total</b>	<b>\$86,649,361</b>	<b>\$85,416,404</b>	<b>\$1,232,957</b>	<b>1.4%</b>

Source: Turnpike Enterprise Finance Office.

**Seminole Expressway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	113,330	107,101	5.8%
August	120,395	112,403	7.1
September	110,046	110,989	(0.8)
October	125,056	109,089	14.6
November	122,990	114,280	7.6
December	119,674	115,306	3.8
January	119,137	111,858	6.5
February	125,559	118,101	6.3
March	130,313	123,730	5.3
April	128,012	121,452	5.4
May	125,195	120,702	3.7
June	125,487	118,423	6.0
<b>AADT</b>	<b>122,076</b>	<b>115,252</b>	<b>5.9%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Seminole Expressway  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$4,716,958	\$4,431,054	\$285,904	6.5%
August	4,978,768	4,630,512	348,256	7.5
September	2,261,156	4,387,886	(2,126,730)	(48.5)
1st Quarter Subtotal	11,956,882	13,449,452	(1,492,570)	(11.1)
October	5,163,952	4,113,621	1,050,331	25.5
November	5,045,764	4,519,581	526,183	11.6
December	5,059,224	4,673,773	385,451	8.2
2nd Quarter Subtotal	15,268,940	13,306,975	1,961,965	14.7
January	5,055,818	4,570,500	485,318	10.6
February	4,762,798	4,424,200	338,598	7.7
March	5,561,924	5,106,968	454,956	8.9
3rd Quarter Subtotal	15,380,540	14,101,668	1,278,872	9.1
April	5,220,216	4,815,718	404,498	8.4
May	5,386,302	4,936,285	450,017	9.1
June	5,095,209	4,692,412	402,797	8.6
4th Quarter Subtotal	15,701,727	14,444,415	1,257,312	8.7
<b>Annual Total</b>	<b>\$58,308,089</b>	<b>\$55,302,510</b>	<b>\$3,005,579</b>	<b>5.4%</b>

Source: Turnpike Enterprise Finance Office.

**Veterans Expressway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	163,276	151,133	8.0%
August	175,376	156,240	12.2
September	164,027	154,942	5.9
October	177,699	159,043	11.7
November	176,098	162,375	8.5
December	179,283	167,849	6.8
January	175,086	163,884	6.8
February	187,951	172,610	8.9
March	189,099	177,001	6.8
April	186,858	173,232	7.9
May	185,948	174,125	6.8
June	184,894	171,459	7.8
<b>AA DT</b>	<b>178,733</b>	<b>165,263</b>	<b>8.2%</b>

Source: Turnpike Enterprise Finance Office.  
\* ADT at tolled plaza locations.



**Veterans Expressway  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$4,416,428	\$4,054,974	\$361,454	8.9%
August	4,713,653	4,161,947	551,706	13.3
September	2,141,888	4,003,231	(1,861,343)	(46.5)
1st Quarter Subtotal	11,271,969	12,220,152	(948,183)	(7.8)
October	4,782,071	4,244,428	537,643	12.7
November	4,615,828	4,208,932	406,896	9.7
December	4,814,866	4,486,305	328,561	7.3
2nd Quarter Subtotal	14,212,765	12,939,665	1,273,100	9.8
January	4,699,313	4,372,472	326,841	7.5
February	4,513,154	4,160,897	352,257	8.5
March	4,932,858	4,640,551	292,307	6.3
3rd Quarter Subtotal	14,145,325	13,173,920	971,405	7.4
April	4,547,813	4,422,209	125,604	2.8
May	5,211,269	4,574,762	636,507	13.9
June	4,280,776	4,314,992	(34,216)	(0.8)
4th Quarter Subtotal	14,039,858	13,311,963	727,895	5.5
<b>Annual Total</b>	<b>\$53,669,917</b>	<b>\$51,645,700</b>	<b>\$2,024,217</b>	<b>3.9%</b>

Source: Turnpike Enterprise Finance Office.

**Southern Connector Extension  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	48,946	42,747	14.5%
August	46,216	39,115	18.2
September	41,718	36,895	13.1
October	47,571	39,083	21.7
November	48,151	40,924	17.7
December	50,237	44,730	12.3
January	48,266	41,921	15.1
February	50,883	44,932	13.2
March	54,859	49,134	11.7
April	51,905	48,724	6.5
May	48,959	45,576	7.4
June	51,906	45,920	13.0
<b>AADT</b>	<b>49,128</b>	<b>43,297</b>	<b>13.5%</b>

Source: Turnpike Enterprise Finance Office.  
\* ADT at tolled plaza locations.

**Southern Connector Extension  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$1,221,470	\$1,074,897	\$146,573	13.6%
August	1,170,768	998,445	172,323	17.3
September	534,807	903,384	(368,577)	(40.8)
1st Quarter Subtotal	2,927,045	2,976,726	(49,681)	(1.7)
October	1,204,442	876,177	328,265	37.5
November	1,206,248	994,493	211,755	21.3
December	1,297,603	1,106,397	191,206	17.3
2nd Quarter Subtotal	3,708,293	2,977,067	731,226	24.6
January	1,271,476	1,049,637	221,839	21.1
February	1,210,500	1,015,733	194,767	19.2
March	1,439,359	1,229,948	209,411	17.0
3rd Quarter Subtotal	3,921,335	3,295,318	626,017	19.0
April	1,294,719	1,173,654	121,065	10.3
May	1,298,405	1,128,995	169,410	15.0
June	1,258,623	1,074,157	184,466	17.2
4th Quarter Subtotal	3,851,747	3,376,806	474,941	14.1
<b>Annual Total</b>	<b>\$14,408,420</b>	<b>\$12,625,917</b>	<b>\$1,782,503</b>	<b>14.1%</b>

Source: Turnpike Enterprise Finance Office.

**Polk Parkway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	91,169	87,552	4.1%
August	98,219	92,533	6.1
September	97,398	92,132	5.7
October	103,841	93,831	10.7
November	101,844	95,132	7.1
December	101,966	96,990	5.1
January	100,605	95,450	5.4
February	108,561	102,729	5.7
March	110,404	107,508	2.7
April	107,579	104,075	3.4
May	103,260	101,248	2.0
June	101,378	96,561	5.0
<b>AAADT</b>	<b>102,134</b>	<b>97,101</b>	<b>5.2%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Polk Parkway  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$2,729,830	\$2,607,413	\$122,417	4.7%
August	2,912,822	2,741,186	171,636	6.3
September	1,381,078	2,637,199	(1,256,121)	(47.6)
1st Quarter Subtotal	7,023,730	7,985,798	(962,068)	(12.0)
October	3,099,291	2,471,969	627,322	25.4
November	3,087,766	2,731,278	356,488	13.1
December	3,191,328	2,885,921	305,407	10.6
2nd Quarter Subtotal	9,378,385	8,089,168	1,289,217	15.9
January	3,145,496	2,834,382	311,114	11.0
February	3,051,239	2,748,774	302,465	11.0
March	3,437,578	3,205,285	232,293	7.2
3rd Quarter Subtotal	9,634,313	8,788,441	845,872	9.6
April	3,171,998	2,976,410	195,588	6.6
May	3,260,111	3,001,993	258,118	8.6
June	3,013,122	2,753,711	259,411	9.4
4th Quarter Subtotal	9,445,231	8,732,114	713,117	8.2
<b>Annual Total</b>	<b>\$35,481,659</b>	<b>\$33,595,521</b>	<b>\$1,886,138</b>	<b>5.6%</b>

Source: Turnpike Enterprise Finance Office.

**Suncoast Parkway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	87,695	84,865	3.3%
August	89,930	84,712	6.2
September	88,842	84,108	5.6
October	95,383	87,834	8.6
November	96,091	89,982	6.8
December	96,442	91,367	5.6
January	93,320	87,628	6.5
February	100,786	92,979	8.4
March	103,315	97,366	6.1
April	101,506	96,064	5.7
May	98,547	93,434	5.5
June	98,575	91,466	7.8
<b>AAADT</b>	<b>95,825</b>	<b>90,124</b>	<b>6.3%</b>

Source: Turnpike Enterprise Finance Office.  
\* ADT at tolled plaza locations.

**Suncoast Parkway  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$2,264,004	\$2,240,103	\$23,901	1.1%
August	2,263,295	2,194,195	69,100	3.1
September	1,085,859	2,088,346	(1,002,487)	(48.0)
1st Quarter Subtotal	5,613,158	6,522,644	(909,486)	(13.9)
October	2,438,751	2,243,314	195,437	8.7
November	2,447,861	2,223,555	224,306	10.1
December	2,524,753	2,316,181	208,572	9.0
2nd Quarter Subtotal	7,411,365	6,783,050	628,315	9.3
January	2,352,542	2,209,910	142,632	6.5
February	2,368,808	2,112,872	255,936	12.1
March	2,665,378	2,491,943	173,435	7.0
3rd Quarter Subtotal	7,386,728	6,814,725	572,003	8.4
April	2,452,143	2,351,102	101,041	4.3
May	2,316,027	2,322,023	(5,996)	(0.3)
June	2,440,636	2,200,049	240,587	10.9
4th Quarter Subtotal	7,208,806	6,873,174	335,632	4.9
<b>Annual Total</b>	<b>\$27,620,057</b>	<b>\$26,993,593</b>	<b>\$626,464</b>	<b>2.3%</b>

Source: Turnpike Enterprise Finance Office.

**Western Beltway, Part C**  
**Comparison of Daily Transactions by Month**  
**FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	40,246	34,498	16.7%
August	36,680	30,949	18.5
September	33,773	28,681	17.8
October	38,035	30,424	25.0
November	38,080	31,601	20.5
December	40,076	34,068	17.6
January	38,746	32,423	19.5
February	42,717	35,804	19.3
March	47,227	39,902	18.4
April	43,504	38,807	12.1
May	41,205	36,011	14.4
June	44,916	37,537	19.7
<b>AADT</b>	<b>40,419</b>	<b>34,213</b>	<b>18.1%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



**Western Beltway, Part C  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$1,273,181	\$1,102,913	\$170,268	15.4%
August	1,180,992	1,010,071	170,921	16.9
September	539,625	906,866	(367,241)	(40.5)
1st Quarter Subtotal	2,993,798	3,019,850	(26,052)	(0.9)
October	1,230,974	893,406	337,568	37.8
November	1,244,735	996,984	247,751	24.9
December	1,333,847	1,100,218	233,629	21.2
2nd Quarter Subtotal	3,809,556	2,990,608	818,948	27.4
January	1,291,765	1,053,766	237,999	22.6
February	1,290,458	1,053,830	236,628	22.5
March	1,568,430	1,297,940	270,490	20.8
3rd Quarter Subtotal	4,150,653	3,405,536	745,117	21.9
April	1,375,267	1,202,276	172,991	14.4
May	1,390,451	1,155,514	234,937	20.3
June	1,386,814	1,156,114	230,700	20.0
4th Quarter Subtotal	4,152,532	3,513,904	638,628	18.2
<b>Annual Total</b>	<b>\$15,106,539</b>	<b>\$12,929,898</b>	<b>\$2,176,641</b>	<b>16.8%</b>

Source: Turnpike Enterprise Finance Office.

**I-4 Connector  
Comparison of Daily Transactions by Month  
FY 2018 vs. 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	47,289	46,012	2.8%
August	49,775	47,156	5.6
September	48,491	46,523	4.2
October	52,209	46,993	11.1
November	51,354	47,107	9.0
December	51,573	47,889	7.7
January	51,495	48,048	7.2
February	54,461	50,116	8.7
March	55,419	50,587	9.6
April	53,774	48,804	10.2
May	52,947	49,781	6.4
June	53,054	49,022	8.2
<b>AA DT</b>	<b>51,800</b>	<b>48,157</b>	<b>7.6%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**I-4 Connector  
Quarterly Revenue Results  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$1,142,034	\$1,101,084	\$40,950	3.7%
August	1,204,365	1,131,678	72,687	6.4
September	572,201	1,069,447	(497,246)	(46.5)
1st Quarter Subtotal	2,918,600	3,302,209	(383,609)	(11.6)
October	1,262,306	1,100,685	161,621	14.7
November	1,192,365	1,082,236	110,129	10.2
December	1,226,119	1,128,735	97,384	8.6
2nd Quarter Subtotal	3,680,790	3,311,656	369,134	11.1
January	1,234,920	1,146,239	88,681	7.7
February	1,176,890	1,085,360	91,530	8.4
March	1,296,631	1,225,879	70,752	5.8
3rd Quarter Subtotal	3,708,441	3,457,478	250,963	7.3
April	1,156,669	1,119,969	36,700	3.3
May	1,357,173	1,166,492	190,681	16.3
June	1,033,862	1,090,126	(56,264)	(5.2)
4th Quarter Subtotal	3,547,704	3,376,587	171,117	5.1
<b>Annual Total</b>	<b>\$13,855,535</b>	<b>\$13,447,930</b>	<b>\$407,605</b>	<b>3.0%</b>

Source: Turnpike Enterprise Finance Office.

**Beachline East Expressway  
Comparison of Daily Transactions by Month  
FY 2018 vs. FY 2017**

Month	Average Daily Transactions (ADT)*		Change
	FY 2018	FY 2017	
July	57,139	55,800	2.4%
August	53,543	51,634	3.7
September	46,649	49,749	(6.2)
October	52,589	48,814	7.7
November	54,672	51,965	5.2
December	54,941	53,155	3.4
January	52,211	51,041	2.3
February	58,107	54,998	5.7
March	62,070	59,576	4.2
April	59,280	56,690	4.6
May	55,062	55,992	(1.7)
June	58,898	54,780	7.5
<b>AAADT</b>	<b>55,414</b>	<b>53,676</b>	<b>3.2%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations (S.R. 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza)

**Beachline East Expressway  
Quarterly Revenue Results\*  
FY 2018 vs. FY 2017**

Months	FY 2018	FY 2017	Variance	
			Amount	Change
July	\$510,600	\$506,736	\$3,864	0.8%
August	467,236	464,816	2,420	0.5
September	216,124	428,865	(212,741)	(49.6)
1st Quarter Subtotal	1,193,960	1,400,417	(206,457)	(14.7)
October	450,391	379,295	71,096	18.7
November	516,827	445,765	71,062	15.9
December	541,810	476,029	65,781	13.8
2nd Quarter Subtotal	1,509,028	1,301,089	207,939	16.0
January	511,504	456,688	54,816	12.0
February	517,950	443,692	74,258	16.7
March	619,434	540,165	79,269	14.7
3rd Quarter Subtotal	1,648,888	1,440,545	208,343	14.5
April	557,178	493,663	63,515	12.9
May	526,302	495,134	31,168	6.3
June	334,980	471,697	(136,717)	(29.0)
4th Quarter Subtotal	1,418,460	1,460,494	(42,034)	(2.9)
<b>Annual Total</b>	<b>\$5,770,336</b>	<b>\$5,602,545</b>	<b>\$167,791</b>	<b>3.0%</b>

Source: Turnpike Enterprise Finance Office.

\* Revenue includes tolls collected at S.R 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

**Expansion Projects  
Seasonal Traffic Variation  
FY 2018**

Month	Seasonal Factor								
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East Expressway
July, 2017	0.91	0.93	0.91	1.00	0.89	0.92	1.00	0.91	1.03
August	0.98	0.99	0.98	0.94	0.96	0.94	0.91	0.96	0.97
September	0.85	0.90	0.92	0.85	0.95	0.93	0.84	0.94	0.84
October	1.01	1.02	0.99	0.97	1.02	1.00	0.94	1.01	0.95
November	1.02	1.01	0.99	0.98	1.00	1.00	0.94	0.99	0.99
December	1.01	0.98	1.00	1.02	1.00	1.01	0.99	1.00	0.99
January, 2018	1.00	0.98	0.98	0.98	0.99	0.97	0.96	0.99	0.94
February	1.07	1.03	1.05	1.04	1.06	1.05	1.06	1.05	1.05
March	1.07	1.07	1.06	1.12	1.08	1.08	1.17	1.07	1.12
April	1.04	1.05	1.05	1.06	1.05	1.06	1.08	1.04	1.07
May	1.02	1.03	1.04	1.00	1.01	1.03	1.02	1.02	0.99
June	1.01	1.03	1.03	1.06	0.99	1.03	1.11	1.02	1.06

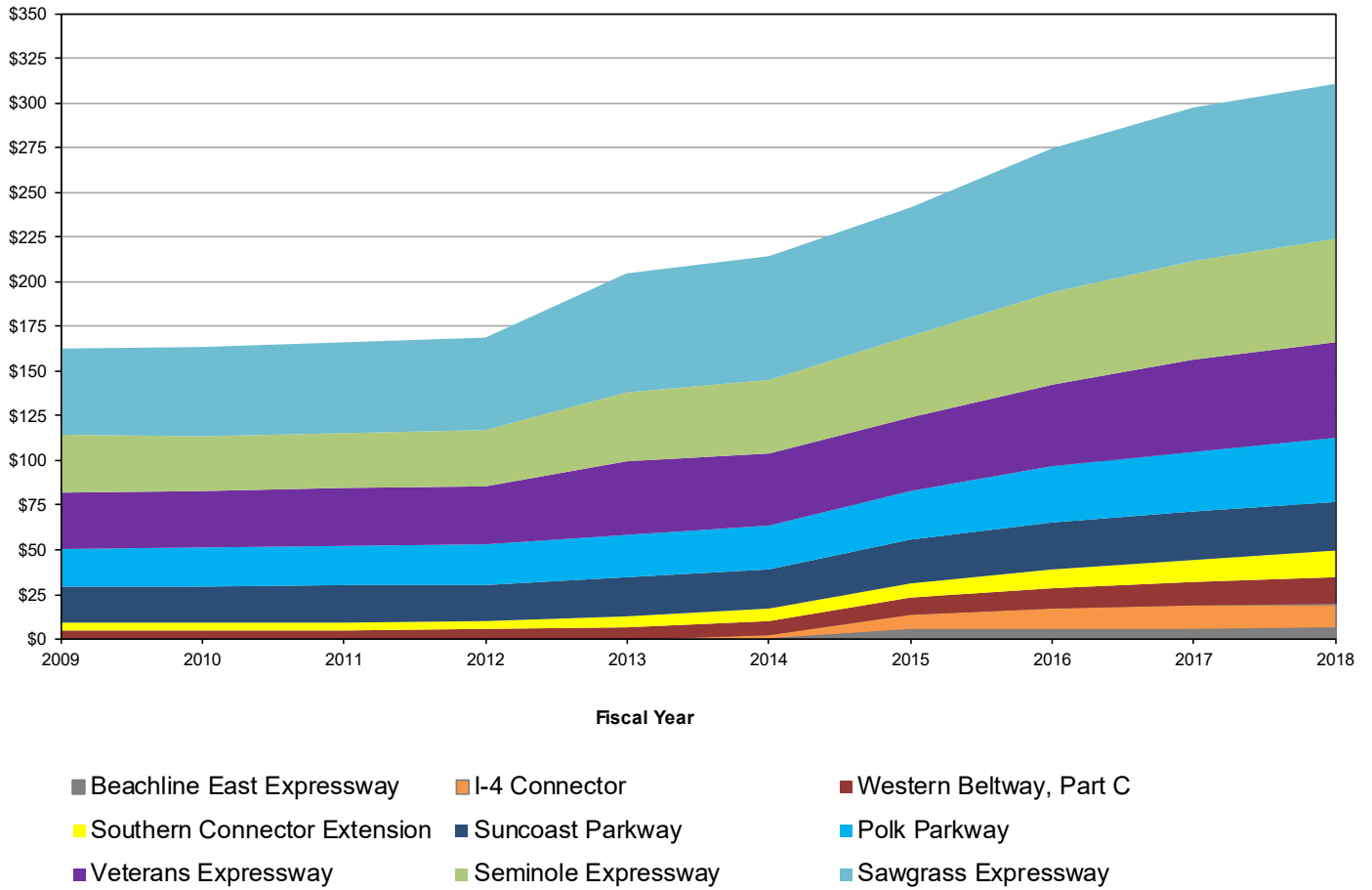
Source: Turnpike Enterprise Finance Office.

**Expansion Projects**  
**FY 2018 Toll Revenue Forecast (\$000)**  
**FY 2019 through FY 2029**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, C	I-4 Connector	Beachline East	First Coast Expressway	Total
2019	\$91,518	\$62,162	\$59,075	\$15,358	\$37,510	\$29,029	\$16,302	\$14,378	\$6,251	\$3,568	\$335,151
2020	95,815	64,931	62,815	16,242	39,104	29,495	17,339	15,375	6,371	8,296	355,783
2021	99,002	67,151	65,610	16,993	40,421	30,423	18,223	16,089	6,493	9,393	369,798
2022	102,098	69,245	68,214	17,690	41,674	31,895	19,064	16,787	6,617	10,443	383,727
2023	105,080	72,853	70,591	18,935	44,123	32,758	20,477	17,447	7,329	11,451	401,044
2024	108,042	74,825	72,784	19,572	43,634	33,616	21,208	18,099	7,472	12,451	411,703
2025	110,870	76,700	74,968	20,172	46,349	34,495	21,858	18,737	7,611	13,449	425,209
2026	117,174	78,546	77,147	20,771	47,438	35,325	22,485	19,360	7,753	14,431	440,430
2027	120,211	80,402	79,315	21,372	48,548	36,177	23,137	20,005	7,902	15,382	452,451
2028	123,084	83,896	81,465	22,587	49,677	37,010	24,437	20,670	8,613	16,349	467,788
2029	126,013	85,915	83,520	23,187	50,829	37,904	25,086	21,358	8,776	17,293	479,881

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on Suncoast Parkway in FY 2020 and FY 2021, and on Polk Parkway in FY 2024. The Sawgrass Expressway forecast includes revenues from additional lanes on most sections of the facility in FY 2026. Additionally, the forecasts reflect the widening impact on Polk Parkway from CR 546 to north of Eastern Plaza and a new interchange at Braddock Road in FY 2024. The First Coast Expressway will open to traffic in the second half of FY 2019.

## Annual Toll Revenue for Expansion Projects FY 2009 through FY 2018 (In Millions)

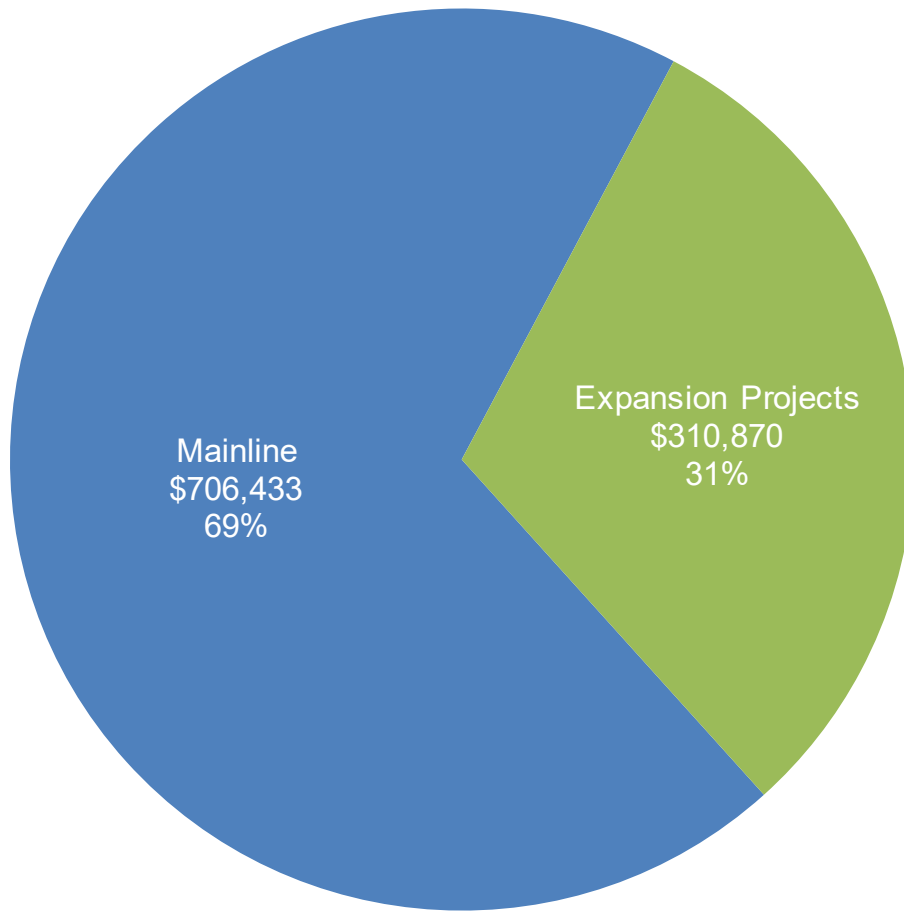


Source: Turnpike Enterprise Finance Office.

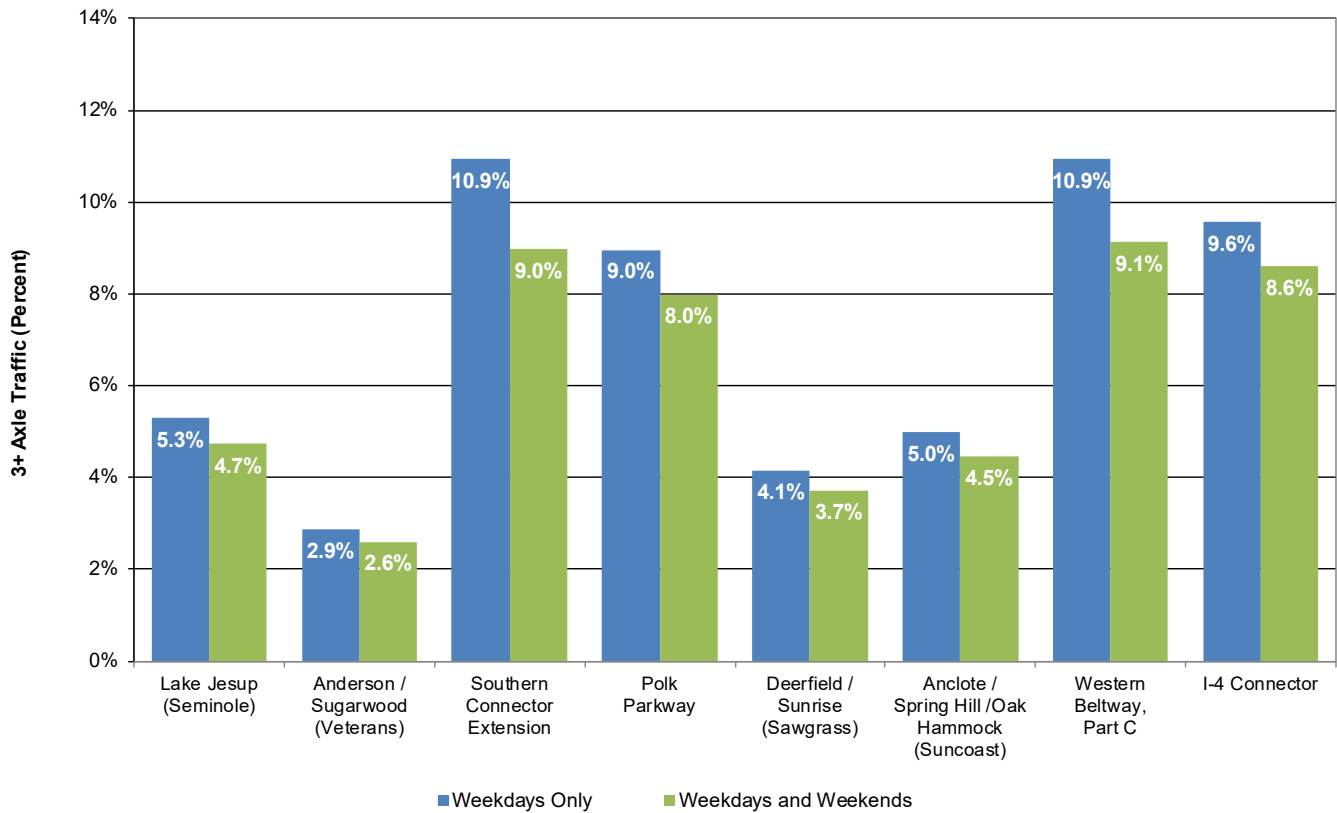
This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue increase in FY 2018 is attributed to systemwide traffic growth and toll rate indexing.



**Florida's Turnpike System  
Gross Toll Revenue (\$000)  
FY 2018**



## Expansion Projects 3+ Axle Vehicles in the Vehicle Mix



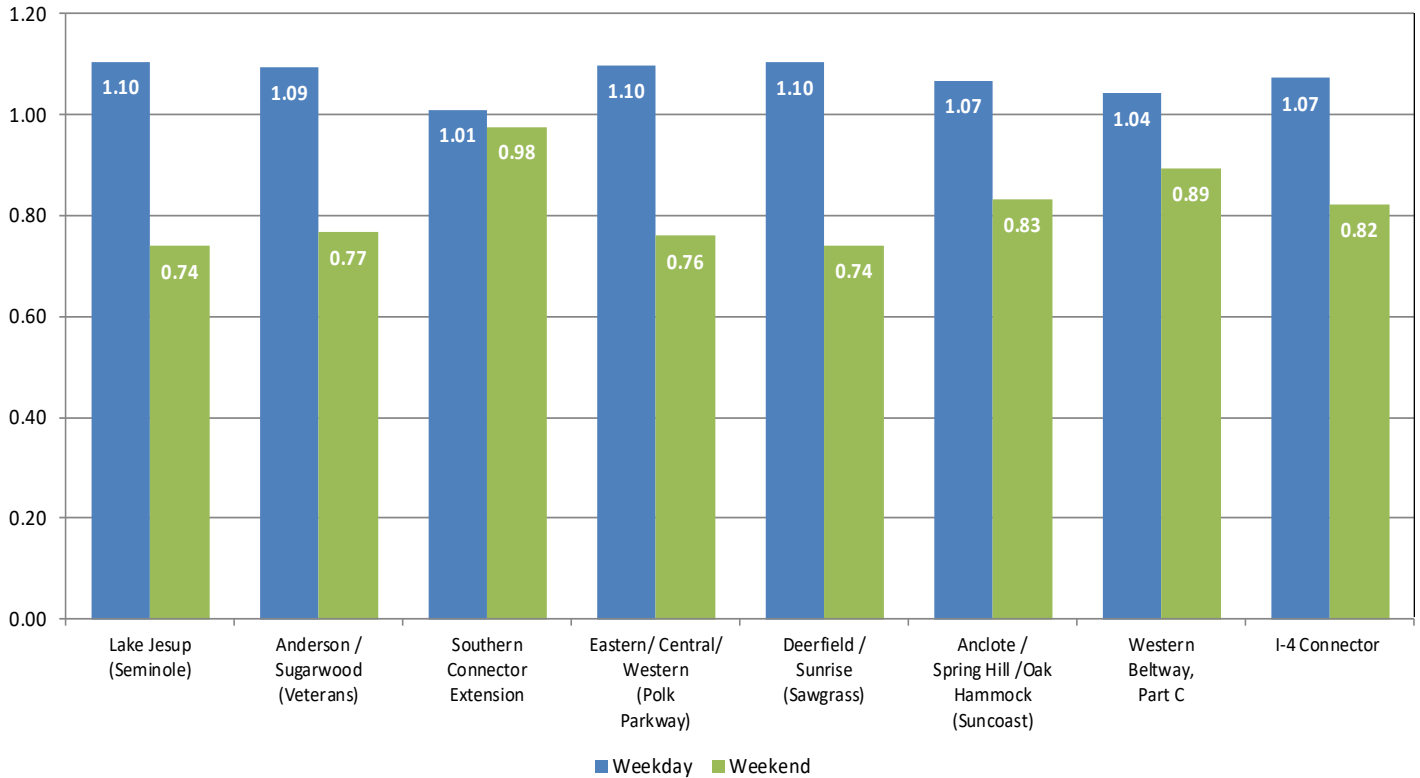
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 6, 2017.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all eight facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 8.0 percent on Polk Parkway to 10.9 percent on Western Beltway, Part C and the Southern Connector Extension. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway has the lowest percentage of 3+ axle vehicles at 2.9 percent on weekdays, reflecting the high commuter area served by this facility.

## Expansion Projects Weekday vs. Weekend Factors

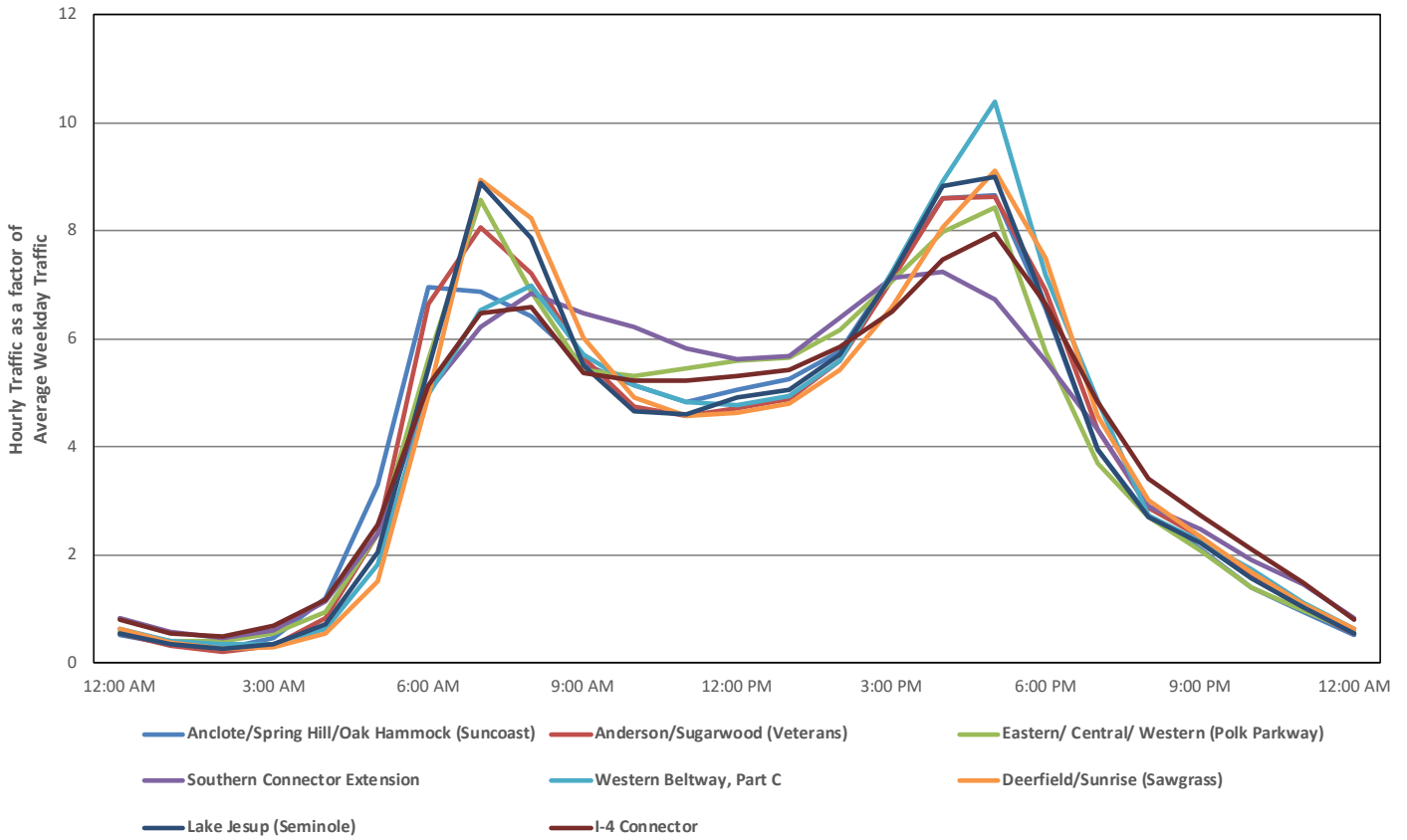


Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 6, 2017.  
 Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/ weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole, Veterans, Polk, Sawgrass and Western Beltway, Part C) is between 4 and 10 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 11 to 26 percent lower than the weekly average. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips. The higher volumes of weekday traffic (i.e. commuter traffic) on the Western Beltway, Part C is due in part to easy access provided to Disney's Celebration area by this facility as an alternative to the congested I-4.

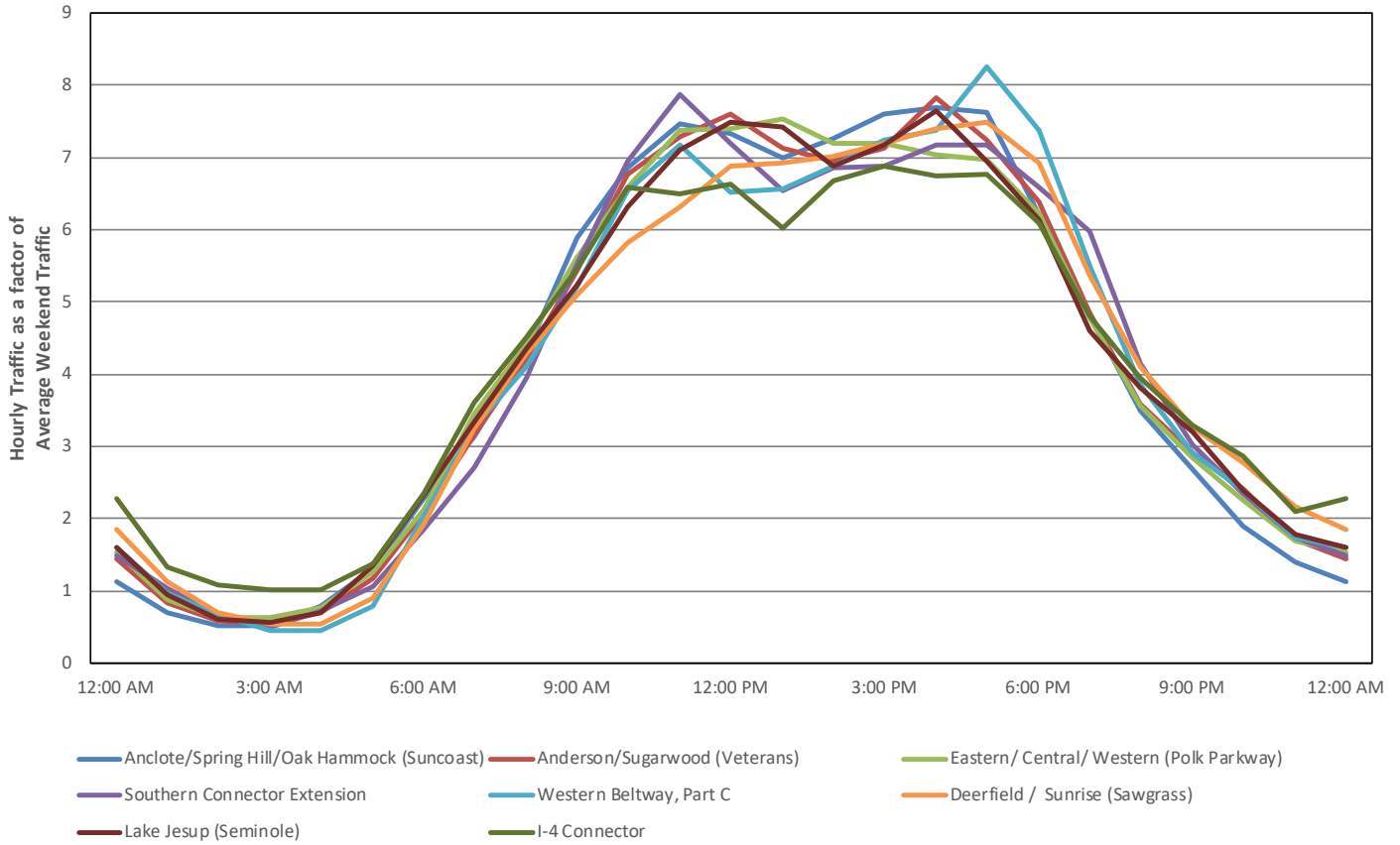
## Expansion Projects Average Hourly Weekday Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 5-day period beginning November 6, 2017.

The weekday hourly factors at select toll plazas during FY 2018 along the Turnpike's expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. As in prior years, the Seminole and Western Beltway, Part C have the highest peak hour ratios.

## Expansion Projects Average Hourly Weekend Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 2-day period beginning Saturday November 11, 2017.

This graph depicts the FY 2018 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.