








Expansion Projects Description

 <p>1990 The Sawgrass Expressway is a 23-mile, four-lane, limited access toll facility located in northern Broward County. It begins with a connection at I-595 and I-75, extending north then east to Powerline Road between the Turnpike Mainline and I-95.</p>	 <p>1999 The Polk Parkway is a 25-mile, two-lane and four-lane, limited access toll facility in Polk County that provides a beltway around the western, southern and eastern perimeters of the City of Lakeland.</p>
 <p>1994 The Seminole Expressway is an 18-mile, four-lane, limited access toll facility that extends OOCEA's Central Florida GreeneWay (SR 417) north from the Orange County line, across the 2.1-mile Lake Jesup Bridge to a connection with I-4. The last six miles of the Seminole Expressway, completing the Eastern Beltway around Orlando, were fully opened to traffic in September 2002.</p>	 <p>2001 The Suncoast Parkway is a 42-mile, four-lane, limited access toll facility extending north from the Veterans Expressway near Van Dyke Road in Hillsborough County through Pasco County to US 98 in northern Hernando County. The Veterans Expressway and Suncoast Parkway, as contiguous facilities, have the same SR 589 route designation.</p>
 <p>1994 The Veterans Expressway is a four-lane, limited access toll facility that extends 15 miles from near SR 60/Courtney Campbell Causeway west of Tampa International Airport to SR 597/Dale Mabry Highway in northern Hillsborough County.</p>	 <p>2006 The Daniel Webster Western Beltway, Part C is a 22-mile, four-lane, limited access toll facility constructed through a partnership between the Turnpike and OOCEA. The Turnpike owns and operates the southern most 11 miles of the facility extending from I-4 in Osceola County to Seidel Road in Orange County.</p>
 <p>1996 The Southern Connector Extension is a six-mile, four-lane, limited access toll facility that connects the section of the Central Florida GreeneWay, operated by OOCEA, southwestward to I-4 in Osceola County.</p>	

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has opened six expansion projects, and acquired one under this expansion program. The six facilities constructed by the Turnpike are Seminole Expressway, Suncoast Parkway and Western Beltway, Part C. The acquired facility is the Sawgrass Expressway.

With the exception of portions of Sawgrass Expressway, all of the expansion facilities utilize the coin method of toll collection and the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. Due to lighter traffic volumes, tolls on some of the ramps on Sawgrass Expressway are only collected by unmanned coin machines or SunPass. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Expansion Projects Transactions and Toll Revenue
FY 2012 vs. FY 2011**

Component	Transactions			Toll Revenue		
	FY 2012	FY 2011	Change	FY 2012	FY 2011	Change
Sawgrass Expressway	72,178,681	70,583,814	2.3%	\$51,360,305	\$50,314,133	2.1%
Seminole Expressway	31,265,315	31,117,002	0.5	31,457,245	30,762,844	2.3
Veterans Expressway	51,288,330	50,932,999	0.7	32,757,522	32,466,407	0.9
Southern Connector Extension	8,499,147	8,318,662	2.2	4,342,613	4,200,762	3.4
Polk Parkway	27,394,617	26,607,899	3.0	22,614,726	21,775,541	3.9
Suncoast Parkway	27,592,360	28,151,260	(2.0)	20,768,736	21,232,784	(2.2)
Western Beltway, Part C	6,037,253	5,558,879	8.6	5,550,579	5,096,814	8.9
Total	224,255,703	221,270,515	1.3%	\$168,851,726	\$165,849,285	1.8%

Source: Turnpike Enterprise Finance Office.

Expansion Projects Summary
Quarterly Gross Toll Revenue Results
FY 2012 vs. FY 2011

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$13,514,281	\$13,483,709	\$30,572	0.2%
August	13,841,279	13,667,604	173,675	1.3
September	13,289,433	13,160,402	129,031	1.0
1st Quarter Subtotal	40,644,993	40,311,715	333,278	0.8
October	13,806,921	13,906,826	(99,905)	(0.7)
November	13,655,004	13,564,218	90,786	0.7
December	14,254,952	14,065,466	189,486	1.3
2nd Quarter Subtotal	41,716,877	41,536,510	180,367	0.4
January	13,847,894	13,560,874	287,020	2.1
February	14,035,020	13,339,008	696,012	5.2
March	15,344,777	15,086,700	258,077	1.7
3rd Quarter Subtotal	43,227,692	41,986,582	1,241,110	3.0
April	14,319,827	14,362,413	(42,586)	(0.3)
May	14,561,857	14,039,856	522,001	3.7
June	14,380,481	13,612,209	768,272	5.6
4th Quarter Subtotal	43,262,164	42,014,478	1,247,686	3.0
Annual Total	\$168,851,726	\$165,849,285	\$3,002,441	1.8%

Source: Turnpike Enterprise Finance Office.

**Sawgrass Expressway
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Months	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	181,349	179,719	0.9%
August	190,805	186,537	2.3
September	191,346	185,997	2.9
October	190,795	191,088	(0.2)
November	198,823	194,913	2.0
December	199,105	194,642	2.3
January	196,996	191,376	2.9
February	209,150	203,872	2.6
March	208,561	205,664	1.4
April	203,328	201,530	0.9
May	201,884	193,248	4.5
June	195,137	193,057	1.1
AADT	197,210	193,380	2.0%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Sawgrass Expressway
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$4,023,616	\$3,975,539	\$48,077	1.2%
August	4,165,686	4,114,347	51,339	1.2
September	4,054,959	3,964,825	90,134	2.3
1st Quarter Subtotal	12,244,261	12,054,711	189,550	1.6
October	4,195,327	4,230,413	(35,086)	(0.8)
November	4,216,904	4,193,053	23,851	0.6
December	4,362,474	4,319,918	42,556	1.0
2nd Quarter Subtotal	12,774,705	12,743,384	31,321	0.2
January	4,288,635	4,239,145	49,490	1.2
February	4,305,113	4,079,268	225,845	5.5
March	4,599,279	4,562,969	36,310	0.8
3rd Quarter Subtotal	13,193,027	12,881,382	311,645	2.4
April	4,324,247	4,305,450	18,797	0.4
May	4,403,465	4,237,048	166,417	3.9
June	4,420,600	4,092,158	328,442	8.0
4th Quarter Subtotal	13,148,312	12,634,656	513,656	4.1
Annual Total	\$51,360,305	\$50,314,133	\$1,046,172	2.1%

Source: Turnpike Enterprise Finance Office.

**Seminole Expressway
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Months	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	81,256	83,279	(2.4%)
August	84,263	83,898	0.4
September	83,478	84,689	(1.4)
October	83,555	85,864	(2.7)
November	84,067	84,286	(0.3)
December	84,291	83,934	0.4
January	81,853	80,468	1.7
February	89,507	88,293	1.4
March	90,978	89,568	1.6
April	88,819	89,607	(0.9)
May	88,033	84,811	3.8
June	85,252	84,697	0.7
AA DT	85,424	85,252	0.2%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Seminole Expressway
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$2,531,302	\$2,567,532	(\$36,230)	(1.4%)
August	2,621,874	2,560,180	61,694	2.4
September	2,495,697	2,487,906	7,791	0.3
1st Quarter Subtotal	7,648,873	7,615,618	33,255	0.4
October	2,597,395	2,622,081	(24,686)	(0.9)
November	2,527,851	2,498,729	29,122	1.2
December	2,588,909	2,543,483	45,426	1.8
2nd Quarter Subtotal	7,714,155	7,664,293	49,862	0.7
January	2,526,735	2,453,627	73,108	3.0
February	2,607,371	2,450,589	156,782	6.4
March	2,846,782	2,786,074	60,708	2.2
3rd Quarter Subtotal	7,980,888	7,690,290	290,598	3.8
April	2,669,302	2,674,311	(5,009)	(0.2)
May	2,729,760	2,602,155	127,605	4.9
June	2,714,267	2,516,177	198,090	7.9
4th Quarter Subtotal	8,113,329	7,792,643	320,686	4.1
Annual Total	\$31,457,245	\$30,762,844	\$694,401	2.3%

Source: Turnpike Enterprise Finance Office.

**Veterans Expressway
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Months	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	133,173	134,452	(1.0%)
August	139,184	137,672	1.1
September	137,976	137,228	0.5
October	136,692	138,478	(1.3)
November	137,863	137,279	0.4
December	141,273	140,937	0.2
January	135,603	133,411	1.6
February	144,379	144,014	0.3
March	147,003	145,742	0.9
April	144,604	144,239	0.3
May	144,157	140,448	2.6
June	139,947	141,096	(0.8)
AADT	140,132	139,543	0.4%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Veterans Expressway
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$2,652,732	\$2,661,608	(\$8,876)	(0.3%)
August	2,738,022	2,721,564	16,458	0.6
September	2,617,830	2,619,282	(1,452)	(0.1)
1st Quarter Subtotal	8,008,584	8,002,454	6,130	0.1
October	2,711,502	2,735,289	(23,787)	(0.9)
November	2,613,640	2,630,476	(16,836)	(0.6)
December	2,766,372	2,769,157	(2,785)	(0.1)
2nd Quarter Subtotal	8,091,514	8,134,922	(43,408)	(0.5)
January	2,667,155	2,626,644	40,511	1.5
February	2,659,324	2,571,810	87,514	3.4
March	2,903,799	2,887,338	16,461	0.6
3rd Quarter Subtotal	8,230,278	8,085,792	144,486	1.8
April	2,757,569	2,776,497	(18,928)	(0.7)
May	2,826,931	2,771,440	55,491	2.0
June	2,842,646	2,695,302	147,344	5.5
4th Quarter Subtotal	8,427,146	8,243,239	183,907	2.2
Annual Total	\$32,757,522	\$32,466,407	\$291,115	0.9%

Source: Turnpike Enterprise Finance Office.

**Southern Connector Extension
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Month	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	23,559	23,589	(0.1%)
August	21,499	22,092	(2.7)
September	20,374	20,636	(1.3)
October	21,118	21,717	(2.8)
November	22,012	21,925	0.4
December	24,228	23,281	4.1
January	21,996	21,288	3.3
February	24,535	23,881	2.7
March	27,027	25,746	5.0
April	25,099	24,877	0.9
May	23,738	22,318	6.4
June	23,497	22,196	5.9
AADT	23,222	22,791	1.9%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Southern Connector Extension
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$373,631	\$367,139	\$6,492	1.8%
August	342,518	344,675	(2,157)	(0.6)
September	308,325	308,637	(312)	(0.1)
1st Quarter Subtotal	1,024,474	1,020,451	4,023	0.4
October	332,173	336,652	(4,479)	(1.3)
November	333,894	332,423	1,471	0.4
December	373,207	363,012	10,195	2.8
2nd Quarter Subtotal	1,039,274	1,032,087	7,187	0.7
January	336,634	333,846	2,788	0.8
February	359,524	339,950	19,574	5.8
March	429,907	408,098	21,809	5.3
3rd Quarter Subtotal	1,126,065	1,081,894	44,171	4.1
April	384,721	379,606	5,115	1.3
May	369,965	350,572	19,393	5.5
June	398,114	336,152	61,962	18.4
4th Quarter Subtotal	1,152,800	1,066,330	86,470	8.1
Annual Total	\$4,342,613	\$4,200,762	\$141,851	3.4%

Source: Turnpike Enterprise Finance Office.

**Polk Parkway
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Month	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	68,692	68,035	1.0%
August	71,368	70,090	1.8
September	71,063	69,993	1.5
October	71,812	71,584	0.3
November	73,717	70,425	4.7
December	75,802	72,370	4.7
January	73,479	70,374	4.4
February	80,594	78,441	2.7
March	83,818	79,772	5.1
April	77,806	77,848	(0.1)
May	76,713	73,131	4.9
June	73,587	73,250	0.5
AADT	74,849	72,898	2.7%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Polk Parkway
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$1,745,683	\$1,713,487	\$32,196	1.9%
August	1,816,452	1,761,595	54,857	3.1
September	1,754,093	1,703,431	50,662	3.0
1st Quarter Subtotal	5,316,228	5,178,513	137,715	2.7
October	1,836,230	1,796,048	40,182	2.2
November	1,819,370	1,739,458	79,912	4.6
December	1,920,344	1,836,050	84,294	4.6
2nd Quarter Subtotal	5,575,944	5,371,556	204,388	3.8
January	1,878,113	1,785,306	92,807	5.2
February	1,932,249	1,802,982	129,267	7.2
March	2,138,871	2,038,489	100,382	4.9
3rd Quarter Subtotal	5,949,233	5,626,777	322,456	5.7
April	1,931,345	1,922,822	8,523	0.4
May	1,974,202	1,865,354	108,848	5.8
June	1,867,774	1,810,519	57,255	3.2
4th Quarter Subtotal	5,773,321	5,598,695	174,626	3.1
Annual Total	\$22,614,726	\$21,775,541	\$839,185	3.9%

Source: Turnpike Enterprise Finance Office.

**Suncoast Parkway
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011**

Month	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	71,809	74,054	(3.0%)
August	73,706	75,259	(2.1)
September	73,579	75,568	(2.6)
October	73,385	76,647	(4.3)
November	75,947	77,765	(2.3)
December	76,557	78,102	(2.0)
January	73,381	74,159	(1.0)
February	78,313	80,414	(2.6)
March	80,317	81,389	(1.3)
April	78,578	80,572	(2.5)
May	76,560	76,147	0.5
June	72,699	75,802	(4.1)
AADT	75,389	77,127	(2.3%)

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

**Suncoast Parkway
Quarterly Revenue Results
FY 2012 vs. FY 2011**

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$1,714,326	\$1,756,433	(\$42,107)	(2.4%)
August	1,720,836	1,758,219	(37,383)	(2.1)
September	1,652,935	1,699,942	(47,007)	(2.8)
1st Quarter Subtotal	5,088,097	5,214,594	(126,497)	(2.4)
October	1,701,014	1,781,165	(80,151)	(4.5)
November	1,711,098	1,776,972	(65,874)	(3.7)
December	1,779,174	1,816,077	(36,903)	(2.0)
2nd Quarter Subtotal	5,191,286	5,374,214	(182,928)	(3.4)
January	1,702,745	1,721,038	(18,293)	(1.1)
February	1,707,671	1,687,664	20,007	1.2
March	1,883,845	1,907,037	(23,192)	(1.2)
3rd Quarter Subtotal	5,294,261	5,315,739	(21,478)	(0.4)
April	1,762,409	1,833,805	(71,396)	(3.9)
May	1,782,047	1,778,236	3,811	0.2
June	1,650,636	1,716,196	(65,560)	(3.8)
4th Quarter Subtotal	5,195,092	5,328,237	(133,145)	(2.5)
Annual Total	\$20,768,736	\$21,232,784	(\$464,048)	(2.2%)

Source: Turnpike Enterprise Finance Office.

Western Beltway, Part C
Comparison of Daily Transactions by Month
FY 2012 vs. FY 2011

Month	Average Daily Transactions (ADT)*		Change
	FY 2012	FY 2011	
July	17,305	15,945	8.5%
August	15,479	14,421	7.3
September	14,334	13,487	6.3
October	15,075	14,148	6.6
November	15,481	14,059	10.1
December	16,417	14,692	11.7
January	15,495	14,058	10.2
February	17,246	15,686	9.9
March	19,114	17,386	9.9
April	18,081	17,239	4.9
May	16,574	15,168	9.3
June	17,367	16,525	5.1
AADT	16,495	15,230	8.3%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations

Western Beltway, Part C
Quarterly Revenue Results
FY 2012 vs. FY 2011

Months	FY 2012	FY 2011	Variance	
			Amount	Change
July	\$472,991	\$441,970	\$31,021	7.0%
August	435,892	407,024	28,868	7.1
September	405,594	376,380	29,214	7.8
1st Quarter Subtotal	1,314,477	1,225,374	89,103	7.3
October	433,278	405,179	28,099	6.9
November	432,249	393,107	39,142	10.0
December	464,472	417,768	46,704	11.2
2nd Quarter Subtotal	1,329,999	1,216,054	113,945	9.4
January	447,876	401,268	46,608	11.6
February	463,769	406,745	57,024	14.0
March	542,294	496,694	45,600	9.2
3rd Quarter Subtotal	1,453,939	1,304,707	149,232	11.4
April	490,234	469,923	20,311	4.3
May	475,487	435,051	40,436	9.3
June	486,443	445,705	40,738	9.1
4th Quarter Subtotal	1,452,164	1,350,679	101,485	7.5
Annual Total	\$5,550,579	\$5,096,814	\$453,765	8.9%

Source: Turnpike Enterprise Finance Office.

**Expansion Projects
Vehicle Mix – Key Indicators
FY 2012**

Description	Amount		
	Passenger Vehicles (2-axle)	Truck Vehicles (3+ axle)	Truck Vehicles Percent of Total
Transactions (000)	216,478	7,778	3.5%
Vehicle Miles Traveled (VMT) (000)	1,516,418	54,308	3.5
Toll Revenue (\$000)	\$151,831	\$17,020	10.1
Average Toll Collected Per Transaction	\$0.70	\$2.19	NA
Average Toll Per Mile	\$0.10	\$0.31	NA

**Expansion Projects
Impact of Holiday Traffic
FY 2012**

Holiday	Percent Deviation from AADT						
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C
July 4th	6.3%	13.3%	8.7%	11.0%	2.9%	8.1%	6.0%
Labor Day	11.1	9.1	8.2	4.6	5.3	2.1	3.9
Thanksgiving	18.5	17.0	11.4	35.2	9.8	13.8	17.4
Christmas	11.4	12.6	18.3	18.6	13.9	22.2	18.3
New Year	8.5	4.0	9.2	43.2	17.6	12.8	35.3
Easter	16.4	19.3	16.8	13.1	11.5	11.4	11.7
Memorial Day	14.0	18.8	14.2	2.6	10.2	9.0	5.2

Source: Turnpike Enterprise Finance Office.

**Expansion Projects
Seasonal Traffic Variation
FY 2012**

Month	Seasonal Factor						
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C
July, 2011	0.92	0.95	0.95	1.01	0.92	0.95	1.05
August	0.97	0.99	0.99	0.93	0.95	0.98	0.94
September	0.97	0.98	0.98	0.88	0.95	0.98	0.87
October	0.97	0.98	0.98	0.91	0.96	0.97	0.91
November	1.01	0.98	0.98	0.95	0.98	1.01	0.94
December	1.01	0.99	1.01	1.04	1.01	1.02	1.00
January, 2012	1.00	0.96	0.97	0.95	0.98	0.97	0.94
February	1.06	1.05	1.03	1.06	1.08	1.04	1.05
March	1.06	1.07	1.05	1.16	1.12	1.07	1.16
April	1.03	1.04	1.03	1.08	1.04	1.04	1.10
May	1.02	1.03	1.03	1.02	1.02	1.02	1.00
June	0.99	1.00	1.00	1.01	0.98	0.96	1.05

Source: Turnpike Enterprise Finance Office.

**Expansion Projects
FY 2012 Toll Revenue Forecast (\$000)**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4/Selmon Expressway Connector	Total
2013	\$63,025	\$35,817	\$41,348	\$6,124	\$23,880	\$21,439	\$6,086	\$0	\$197,719
2014	63,108	36,435	42,332	6,329	24,436	21,725	6,467	5,301	206,133
2015	63,347	37,134	39,525	6,553	25,128	20,050	6,890	6,051	204,678
2016	65,346	37,944	42,668	6,790	25,889	20,444	7,345	6,876	213,302
2017	67,186	38,862	43,973	7,052	26,722	20,867	7,848	7,785	220,295
2018	69,078	40,351	45,363	7,420	28,144	21,298	8,568	8,362	228,584
2019	71,093	41,427	46,811	7,707	29,029	21,796	9,159	8,973	235,995
2020	73,241	42,684	48,305	8,040	30,174	22,305	9,839	9,621	244,209
2021	75,527	43,944	49,896	8,359	31,297	22,849	10,528	10,308	252,708
2022	77,962	45,166	51,540	8,690	32,512	23,406	11,290	11,032	261,598
2023	80,555	46,468	53,221	9,046	33,722	24,001	12,077	11,799	270,889

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on Sawgrass Expressway in FY 2014, and on the Veterans Expressway and Suncoast Parkway in FY 2015. The forecasts also include widening projects on Veterans Expressway between Memorial Highway and Gunn Highway in FY 2016. The I-4/Selmon Expressway Connector will be open to traffic in FY 2014.