

Expansion Projects Description



1990 Sawgrass Expressway: A 23-mile, four-lane limited-access All-Electronic Tolling ("AET") facility beginning with a connection to I-595 and I-75, extending north, then east, to its interchange with the Mainline and SW 10th Street in Deerfield Beach. The Sawgrass Expressway provides a bypass of the urban Fort Lauderdale and Miami areas for motorists traveling south from the Mainline in northern Broward County. This facility became part of the System in 1990.



2001 Suncoast Parkway: A 42-mile, four-lane limited-access AET facility that extends from the Veterans Expressway near Van Dyke Road in Hillsborough County, northward through Pasco County, terminating at US 98 in Hernando County. This facility was completed in stages and fully opened to traffic in 2001.



1994 Seminole Expressway: An 18-mile, four-lane limited-access toll facility. The original 12-mile section, SR 426 to US 17/92, opened to traffic in 1994; the final six-mile section, US 17/92 to I-4, opened to traffic in 2002. The Expressway connects with the Central Florida GreeneWay, a toll facility operated by the Central Florida Expressway Authority, at SR 426 in east Orlando.



2006 Western Beltway, Part C: An 11-mile, limited-access toll facility extending from I-4 in Osceola County across US 192 to Seidel Road in Orange County. The facility provides an alternative north-south route between the Mainline and I-4. Completed in two stages, the facility fully opened to traffic in 2006.



1994 Veterans Expressway: A 15-mile, four-lane limited-access AET facility extending north from the Courtney Campbell Causeway (SR 60) near the Tampa International Airport, to Dale Mabry Highway (SR 597) just north of Van Dyke Road. This facility opened to traffic in 1994.



2014 Beachline East Expressway: A 22-mile, limited-access toll facility that extends from SR 520 in Orange County into Brevard County, where it splits into two branches. The southeast branch continues as SR 528 and connects with the Bennett Causeway at US 1, and the northeast branch connects with SR 405. This facility became part of the System in 2014.



1996 Southern Connector Extension: A six-mile, four-lane limited-access toll facility that connects the Central Florida GreeneWay southwestward to I-4 in Osceola County. The facility opened to traffic in 1996.



2014 I-4 Connector: A one-mile, 12-lane limited-access AET facility that connects I-4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.



1999 Polk Parkway: A 25-mile, two- and four-lane limited-access toll facility that forms a partial loop around the south side of the City of Lakeland, connecting with I-4 at Clark Road on the west and Mount Olive Road on the east. This facility opened to traffic in 1999.



2020 First Coast Expressway: A 15-mile, four-lane limited-access AET facility connecting Blanding Boulevard in Clay county and I-10 in Duval county. This facility opened to tolling in July 2019.

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed seven expansion projects, and acquired two under this expansion program. The eight facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C, I-4 Connector and First Coast Expressway. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the coin method toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Expansion Projects Transactions and Toll Revenue
FY 2020 vs. FY 2019**

Component	Transactions			Toll Revenue		
	FY 2020	FY 2019	Change	FY 2020	FY 2019	Change
Sawgrass Expressway	85,054,234	96,557,752	(11.9%)	\$80,243,880	\$88,747,243	(9.6%)
Seminole Expressway	40,685,803	45,403,961	(10.4)	56,008,246	60,209,176	(7.0)
Veterans Expressway	63,197,773	70,158,259	(9.9)	53,781,205	56,582,436	(5.0)
Southern Connector Extension	15,699,940	18,827,765	(16.6)	13,203,196	15,148,027	(12.8)
Polk Parkway	35,295,546	38,121,014	(7.4)	35,430,812	36,848,010	(3.8)
Suncoast Parkway	33,417,473	36,810,480	(9.2)	26,623,357	29,213,968	(8.9)
Western Beltway, Part C	14,978,791	16,637,724	(10.0)	15,770,593	16,941,408	(6.9)
I-4 Connector	18,524,800	19,847,077	(6.7)	14,013,104	14,390,129	(2.6)
Beachline East Expressway	20,035,447	21,151,018	(5.3)	6,255,901	6,865,663	(8.9)
First Coast Expressway ⁽¹⁾	25,816,769	N/A	N/A	11,791,375	N/A	N/A
Total	352,706,576	363,515,050	(3.0%)	\$313,121,669	\$324,946,060	(3.6%)

Source: Turnpike Enterprise Finance Office.

⁽¹⁾ Toll collection commenced in July 2019 (FY 2020)

Expansion Projects Summary
Quarterly Gross Toll Revenue Results
FY 2020 vs. FY 2019

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$30,270,349	\$26,019,051	\$4,251,298	16.3%
August	30,123,690	27,936,067	2,187,623	7.8
September	24,948,794	24,895,835	52,959	0.2
1st Quarter Subtotal	85,342,833	78,850,953	6,491,880	8.2
October	30,818,119	27,391,772	3,426,347	12.5
November	29,852,947	26,324,215	3,528,732	13.4
December	30,782,751	26,506,215	4,276,536	16.1
2nd Quarter Subtotal	91,453,817	80,222,202	11,231,615	14.0
January	29,570,111	27,083,993	2,486,118	9.2
February	29,000,707	25,774,777	3,225,930	12.5
March	23,843,781	29,232,469	(5,388,688)	(18.4)
3rd Quarter Subtotal	82,414,599	82,091,239	323,360	0.4
April	13,900,567	28,464,005	(14,563,438)	(51.2)
May	18,289,421	28,583,588	(10,294,167)	(36.0)
June	21,720,432	26,734,073	(5,013,641)	(18.8)
4th Quarter Subtotal	53,910,420	83,781,666	(29,871,246)	(35.7)
Annual Total	\$313,121,669	\$324,946,060	(\$11,824,391)	(3.6%)

Source: Turnpike Enterprise Finance Office.

**Sawgrass Expressway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	251,070	246,034	2.0%
August	259,893	262,397	(1.0)
September	249,607	249,529	0.0
October	270,439	266,624	1.4
November	268,919	266,569	0.9
December	267,830	262,369	2.1
January	268,806	264,745	1.5
February	277,794	280,225	(0.9)
March	205,481	277,236	(25.9)
April	119,817	276,023	(56.6)
May	155,035	271,056	(42.8)
June	193,759	252,787	(23.4)
AAADT	232,389	264,542	(12.2%)

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Sawgrass Expressway
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$7,615,306	\$7,124,995	\$490,311	6.9%
August	7,660,311	7,531,458	128,853	1.7
September	6,384,535	6,868,653	(484,118)	(7.0)
1st Quarter Subtotal	21,660,152	21,525,106	135,046	0.6
October	7,875,010	7,576,973	298,037	3.9
November	7,597,814	7,295,679	302,135	4.1
December	7,795,066	7,353,905	441,161	6.0
2nd Quarter Subtotal	23,267,890	22,226,557	1,041,333	4.7
January	7,532,161	7,490,679	41,482	0.6
February	7,391,315	7,137,052	254,263	3.6
March	6,145,653	7,884,177	(1,738,524)	(22.1)
3rd Quarter Subtotal	21,069,129	22,511,908	(1,442,779)	(6.4)
April	3,739,040	7,737,168	(3,998,128)	(51.7)
May	4,904,915	7,804,473	(2,899,558)	(37.2)
June	5,602,754	6,942,031	(1,339,277)	(19.3)
4th Quarter Subtotal	14,246,709	22,483,672	(8,236,963)	(36.6)
Annual Total	\$80,243,880	\$88,747,243	(\$8,503,363)	(9.6%)

Source: Turnpike Enterprise Finance Office.

**Seminole Expressway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	122,751	120,216	2.1%
August	124,160	126,179	(1.6)
September	117,149	119,353	(1.8)
October	128,636	125,849	2.2
November	124,510	123,258	1.0
December	123,258	118,379	4.1
January	124,027	121,251	2.3
February	128,427	127,346	0.8
March	99,642	129,994	(23.3)
April	61,562	130,065	(52.7)
May	82,317	128,006	(35.7)
June	97,209	123,062	(21.0)
AADT	111,163	124,394	(10.6%)

Source: Turnpike Enterprise Finance Office.
* ADT at tolled plaza locations.

**Seminole Expressway
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$5,473,269	\$4,843,555	\$629,714	13.0%
August	5,407,229	5,188,185	219,044	4.2
September	4,452,054	4,706,378	(254,324)	(5.4)
1st Quarter Subtotal	15,332,552	14,738,118	594,434	4.0
October	5,504,796	5,162,757	342,039	6.6
November	5,347,348	4,878,484	468,864	9.6
December	5,534,733	4,783,732	751,001	15.7
2nd Quarter Subtotal	16,386,877	14,824,973	1,561,904	10.5
January	5,321,659	4,967,838	353,821	7.1
February	5,210,758	4,722,876	487,882	10.3
March	4,250,150	5,405,061	(1,154,911)	(21.4)
3rd Quarter Subtotal	14,782,567	15,095,775	(313,208)	(2.1)
April	2,402,734	5,275,256	(2,872,522)	(54.5)
May	3,183,520	5,339,395	(2,155,875)	(40.4)
June	3,919,996	4,935,659	(1,015,663)	(20.6)
4th Quarter Subtotal	9,506,250	15,550,310	(6,044,060)	(38.9)
Annual Total	\$56,008,246	\$60,209,176	(\$4,200,930)	(7.0%)

Source: Turnpike Enterprise Finance Office.

**Veterans Expressway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	186,907	178,781	4.5%
August	194,730	191,465	1.7
September	190,353	182,007	4.6
October	198,909	193,232	2.9
November	193,619	190,895	1.4
December	196,470	188,712	4.1
January	196,124	190,848	2.8
February	202,299	200,126	1.1
March	153,881	198,977	(22.7)
April	91,191	200,897	(54.6)
May	122,488	198,280	(38.2)
June	144,716	193,054	(25.0)
AA DT	172,672	192,214	(10.2%)

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Veterans Expressway
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$5,108,647	\$4,544,468	\$564,179	12.4%
August	5,141,711	4,814,066	327,645	6.8
September	4,293,675	4,391,354	(97,679)	(2.2)
1st Quarter Subtotal	14,544,033	13,749,888	794,145	5.8
October	5,295,836	4,805,874	489,962	10.2
November	5,108,200	4,591,293	516,907	11.3
December	5,237,667	4,650,373	587,294	12.6
2nd Quarter Subtotal	15,641,703	14,047,540	1,594,163	11.3
January	5,036,244	4,746,268	289,976	6.1
February	4,948,629	4,484,750	463,879	10.3
March	4,118,025	4,979,798	(861,773)	(17.3)
3rd Quarter Subtotal	14,102,898	14,210,816	(107,918)	(0.8)
April	2,510,678	4,974,688	(2,464,010)	(49.5)
May	3,277,940	5,034,384	(1,756,444)	(34.9)
June	3,703,953	4,565,120	(861,167)	(18.9)
4th Quarter Subtotal	9,492,571	14,574,192	(5,081,621)	(34.9)
Annual Total	\$53,781,205	\$56,582,436	(\$2,801,231)	(5.0%)

Source: Turnpike Enterprise Finance Office.

**Southern Connector Extension
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	52,815	52,365	0.9%
August	49,358	49,612	(0.5)
September	43,453	45,405	(4.3)
October	49,776	49,186	1.2
November	51,144	50,815	0.6
December	53,851	51,895	3.8
January	51,570	50,577	2.0
February	55,339	53,732	3.0
March	36,625	57,636	(36.5)
April	16,604	53,980	(69.2)
May	24,414	52,102	(53.1)
June	29,613	51,757	(42.8)
AADT	42,896	51,583	(16.8%)

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Southern Connector Extension
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$1,306,673	\$1,313,418	(\$6,745)	(0.5%)
August	1,281,690	1,237,240	44,450	3.6
September	1,050,897	1,099,607	(48,710)	(4.4)
1st Quarter Subtotal	3,639,260	3,650,265	(11,005)	(0.3)
October	1,300,709	1,224,345	76,364	6.2
November	1,266,977	1,221,175	45,802	3.8
December	1,315,798	1,271,176	44,622	3.5
2nd Quarter Subtotal	3,883,484	3,716,696	166,788	4.5
January	1,259,489	1,254,557	4,932	0.4
February	1,232,920	1,200,215	32,705	2.7
March	997,854	1,427,841	(429,987)	(30.1)
3rd Quarter Subtotal	3,490,263	3,882,613	(392,350)	(10.1)
April	546,231	1,324,981	(778,750)	(58.8)
May	725,240	1,316,291	(591,051)	(44.9)
June	918,718	1,257,181	(338,463)	(26.9)
4th Quarter Subtotal	2,190,189	3,898,453	(1,708,264)	(43.8)
Annual Total	\$13,203,196	\$15,148,027	(\$1,944,831)	(12.8%)

Source: Turnpike Enterprise Finance Office.

**Polk Parkway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	98,143	96,744	1.4%
August	102,441	103,951	(1.5)
September	99,374	98,987	0.4
October	106,825	104,977	1.8
November	104,715	103,037	1.6
December	105,892	101,194	4.6
January	106,923	104,094	2.7
February	113,245	110,357	2.6
March	91,604	112,019	(18.2)
April	61,333	111,588	(45.0)
May	77,447	106,920	(27.6)
June	89,375	99,861	(10.5)
AAADT	96,436	104,441	(7.7%)

Source: Turnpike Enterprise Finance Office.
* ADT at tolled plaza locations.

**Polk Parkway
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$3,533,839	\$2,923,033	\$610,806	20.9%
August	3,449,018	3,107,326	341,692	11.0
September	2,817,097	2,843,470	(26,373)	(0.9)
1st Quarter Subtotal	9,799,954	8,873,829	926,125	10.4
October	3,489,189	3,114,287	374,902	12.0
November	3,405,361	2,977,025	428,336	14.4
December	3,545,632	2,999,462	546,170	18.2
2nd Quarter Subtotal	10,440,182	9,090,774	1,349,408	14.8
January	3,393,133	3,110,489	282,644	9.1
February	3,318,556	2,963,957	354,599	12.0
March	2,670,884	3,363,499	(692,615)	(20.6)
3rd Quarter Subtotal	9,382,573	9,437,945	(55,372)	(0.6)
April	1,428,268	3,278,565	(1,850,297)	(56.4)
May	1,904,942	3,248,663	(1,343,721)	(41.4)
June	2,474,893	2,918,234	(443,341)	(15.2)
4th Quarter Subtotal	5,808,103	9,445,462	(3,637,359)	(38.5)
Annual Total	\$35,430,812	\$36,848,010	(\$1,417,198)	(3.8%)

Source: Turnpike Enterprise Finance Office.

**Suncoast Parkway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	97,190	96,304	0.9%
August	99,779	100,616	(0.8)
September	97,831	94,309	3.7
October	102,116	100,714	1.4
November	101,322	100,790	0.5
December	101,481	99,643	1.8
January	100,443	99,452	1.0
February	103,232	104,662	(1.4)
March	83,540	106,732	(21.7)
April	54,311	106,002	(48.8)
May	71,826	103,238	(30.4)
June	82,406	97,974	(15.9)
AAADT	91,305	100,851	(9.5%)

Source: Turnpike Enterprise Finance Office.
* ADT at tolled plaza locations.

**Suncoast Parkway
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$2,571,888	\$2,289,074	\$282,814	12.4%
August	2,560,623	2,516,768	43,855	1.7
September	2,121,470	2,248,062	(126,592)	(5.6)
1st Quarter Subtotal	7,253,981	7,053,904	200,077	2.8
October	2,620,392	2,466,916	153,476	6.2
November	2,537,876	2,398,725	139,151	5.8
December	2,616,307	2,448,573	167,734	6.9
2nd Quarter Subtotal	7,774,575	7,314,214	460,361	6.3
January	2,513,329	2,436,027	77,302	3.2
February	2,465,129	2,306,754	158,375	6.9
March	2,027,799	2,648,469	(620,670)	(23.4)
3rd Quarter Subtotal	7,006,257	7,391,250	(384,993)	(5.2)
April	1,184,449	2,564,365	(1,379,916)	(53.8)
May	1,557,883	2,556,760	(998,877)	(39.1)
June	1,846,212	2,333,475	(487,263)	(20.9)
4th Quarter Subtotal	4,588,544	7,454,600	(2,866,056)	(38.4)
Annual Total	\$26,623,357	\$29,213,968	(\$2,590,611)	(8.9%)

Source: Turnpike Enterprise Finance Office.

Western Beltway, Part C
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	50,559	46,613	8.5%
August	45,408	43,467	4.5
September	38,969	38,550	1.1
October	45,167	42,257	6.9
November	47,565	44,064	7.9
December	48,850	44,009	11.0
January	47,233	43,687	8.1
February	50,949	47,862	6.4
March	36,625	52,641	(30.4)
April	19,449	49,137	(60.4)
May	27,065	46,565	(41.9)
June	33,120	48,289	(31.4)
AADT	40,926	45,583	(10.2%)

Source: Turnpike Enterprise Finance Office.
* ADT at tolled plaza locations.

**Western Beltway, Part C
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$1,561,505	\$1,479,690	\$81,815	5.5%
August	1,531,243	1,373,943	157,300	11.4
September	1,255,327	1,176,762	78,565	6.7
1st Quarter Subtotal	4,348,075	4,030,395	317,680	7.9
October	1,553,794	1,337,170	216,624	16.2
November	1,513,653	1,340,960	172,693	12.9
December	1,572,173	1,365,002	207,171	15.2
2nd Quarter Subtotal	4,639,620	4,043,132	596,488	14.8
January	1,504,611	1,375,235	129,376	9.4
February	1,472,864	1,358,889	113,975	8.4
March	1,191,705	1,680,403	(488,698)	(29.1)
3rd Quarter Subtotal	4,169,180	4,414,527	(245,347)	(5.6)
April	651,542	1,510,021	(858,479)	(56.9)
May	865,115	1,480,491	(615,376)	(41.6)
June	1,097,061	1,462,842	(365,781)	(25.0)
4th Quarter Subtotal	2,613,718	4,453,354	(1,839,636)	(41.3)
Annual Total	\$15,770,593	\$16,941,408	(\$1,170,815)	(6.9%)

Source: Turnpike Enterprise Finance Office.

**I-4 Connector
Comparison of Daily Transactions by Month
FY 2020 vs. 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	53,988	51,139	5.6%
August	54,856	54,098	1.4
September	53,689	51,881	3.5
October	56,364	55,005	2.5
November	55,054	54,554	0.9
December	54,852	53,656	2.2
January	55,411	54,549	1.6
February	57,389	56,174	2.2
March	46,189	56,408	(18.1)
April	31,719	55,861	(43.2)
May	41,390	55,297	(25.1)
June	46,404	54,023	(14.1)
AA DT	50,614	54,376	(6.9%)

Source: Turnpike Enterprise Finance Office.
* ADT at tolled plaza locations.

**I-4 Connector
Quarterly Revenue Results
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$1,332,267	\$1,160,950	\$171,317	14.8%
August	1,341,604	1,231,305	110,299	9.0
September	1,122,388	1,115,373	7,015	0.6
1st Quarter Subtotal	3,796,259	3,507,628	288,631	8.2
October	\$1,384,309	1,224,461	159,848	13.1
November	1,334,958	1,169,766	165,192	14.1
December	1,368,010	1,172,980	195,030	16.6
2nd Quarter Subtotal	4,087,277	3,567,207	520,070	14.6
January	\$1,309,252	1,212,938	96,314	7.9
February	1,288,111	1,137,659	150,452	13.2
March	1,072,752	1,276,808	(204,056)	(16.0)
3rd Quarter Subtotal	3,670,115	3,627,405	42,710	1.2
April	\$655,344	1,252,983	(597,639)	(47.7)
May	851,742	1,275,676	(423,934)	(33.2)
June	952,367	1,159,230	(206,863)	(17.8)
4th Quarter Subtotal	2,459,453	3,687,889	(1,228,436)	(33.3)
Annual Total	\$14,013,104	\$14,390,129	(\$377,025)	(2.6%)

Source: Turnpike Enterprise Finance Office.

**Beachline East Expressway
Comparison of Daily Transactions by Month
FY 2020 vs. FY 2019**

Month	Average Daily Transactions (ADT)*		Change
	FY 2020	FY 2019	
July	60,511	59,235	2.2%
August	56,837	57,604	(1.3)
September	51,673	54,242	(4.7)
October	55,401	53,607	3.3
November	65,403	56,383	16.0
December	64,190	55,284	16.1
January	64,122	53,998	18.7
February	68,118	58,481	16.5
March	52,849	65,009	(18.7)
April	27,601	61,016	(54.8)
May	41,876	60,867	(31.2)
June	48,344	59,686	(19.0)
AADT	54,742	57,948	(5.5%)

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations (S.R. 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza)

**Beachline East Expressway
Quarterly Revenue Results*
FY 2020 vs. FY 2019**

Months	FY 2020	FY 2019	Variance	
			Amount	Change
July	\$644,244	\$775,047	(\$130,803)	(16.9%)
August	618,662	636,155	(17,493)	(2.7)
September	501,718	493,192	8,526	1.7
1st Quarter Subtotal	1,764,624	1,904,394	(139,770)	(7.3)
October	622,917	529,544	93,373	17.6
November	611,780	498,382	113,398	22.8
December	641,544	509,533	132,011	25.9
2nd Quarter Subtotal	1,876,241	1,537,459	338,782	22.0
January	602,813	541,705	61,108	11.3
February	590,383	511,272	79,111	15.5
March	466,615	625,963	(159,348)	(25.5)
3rd Quarter Subtotal	1,659,811	1,678,940	(19,129)	(1.1)
April	229,171	602,712	(373,541)	(62.0)
May	304,776	581,661	(276,885)	(47.6)
June	421,278	560,497	(139,219)	(24.8)
4th Quarter Subtotal	955,225	1,744,870	(789,645)	(45.3)
Annual Total	\$6,255,901	\$6,865,663	(\$609,762)	(8.9%)

Source: Turnpike Enterprise Finance Office.

* Revenue includes tolls collected at S.R 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

**First Coast Expressway
Comparison of Daily Transactions by Month*
FY 2020**

Month	Average Daily Transactions (ADT)**
	FY 2020
July	75,759
August	78,356
September	75,329
October	79,974
November	77,428
December	77,955
January	76,768
February	79,651
March	69,163
April	53,039
May	62,958
June	69,773
AADT	72,929

Source: Turnpike Enterprise Finance Office.

* Toll collection commenced on July 13, 2019

** ADT at tolled plaza locations.

**First Coast Expressway
Quarterly Revenue Results*
FY 2020**

Months	FY 2020
July	\$1,122,711
August	1,131,599
September	949,631
1st Quarter Subtotal	3,203,941
October	1,171,166
November	1,128,981
December	1,155,822
2nd Quarter Subtotal	3,455,969
January	1,097,420
February	1,082,041
March	902,342
3rd Quarter Subtotal	3,081,803
April	553,108
May	713,347
June	783,207
4th Quarter Subtotal	2,049,662
Annual Total	\$11,791,375

Source: Turnpike Enterprise Finance Office.

* Toll collection commenced in July 2019.

**Expansion Projects
Seasonal Traffic Variation*
FY 2020**

Month	Seasonal Factor									
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East Expressway	First Coast Expressway
July, 2019	1.08	1.10	1.08	1.23	1.02	1.06	1.24	1.07	1.11	1.04
August	1.12	1.12	1.13	1.15	1.06	1.09	1.11	1.08	1.04	1.07
September	1.07	1.05	1.10	1.01	1.03	1.07	0.95	1.06	0.94	1.03
October	1.16	1.16	1.15	1.16	1.11	1.12	1.10	1.11	1.01	1.10
November	1.16	1.12	1.12	1.19	1.09	1.11	1.16	1.09	1.19	1.06
December	1.15	1.11	1.14	1.26	1.10	1.11	1.19	1.08	1.17	1.07
January, 2020	1.16	1.12	1.14	1.20	1.11	1.10	1.15	1.09	1.17	1.05
February	1.20	1.16	1.17	1.29	1.17	1.13	1.24	1.13	1.24	1.09
March	0.88	0.90	0.89	0.85	0.95	0.91	0.89	0.91	0.97	0.95
April	0.52	0.55	0.53	0.39	0.64	0.59	0.48	0.63	0.50	0.73
May	0.67	0.74	0.71	0.57	0.80	0.79	0.66	0.82	0.76	0.86
June	0.83	0.87	0.84	0.69	0.93	0.90	0.81	0.92	0.88	0.96

Source: Turnpike Enterprise Finance Office.

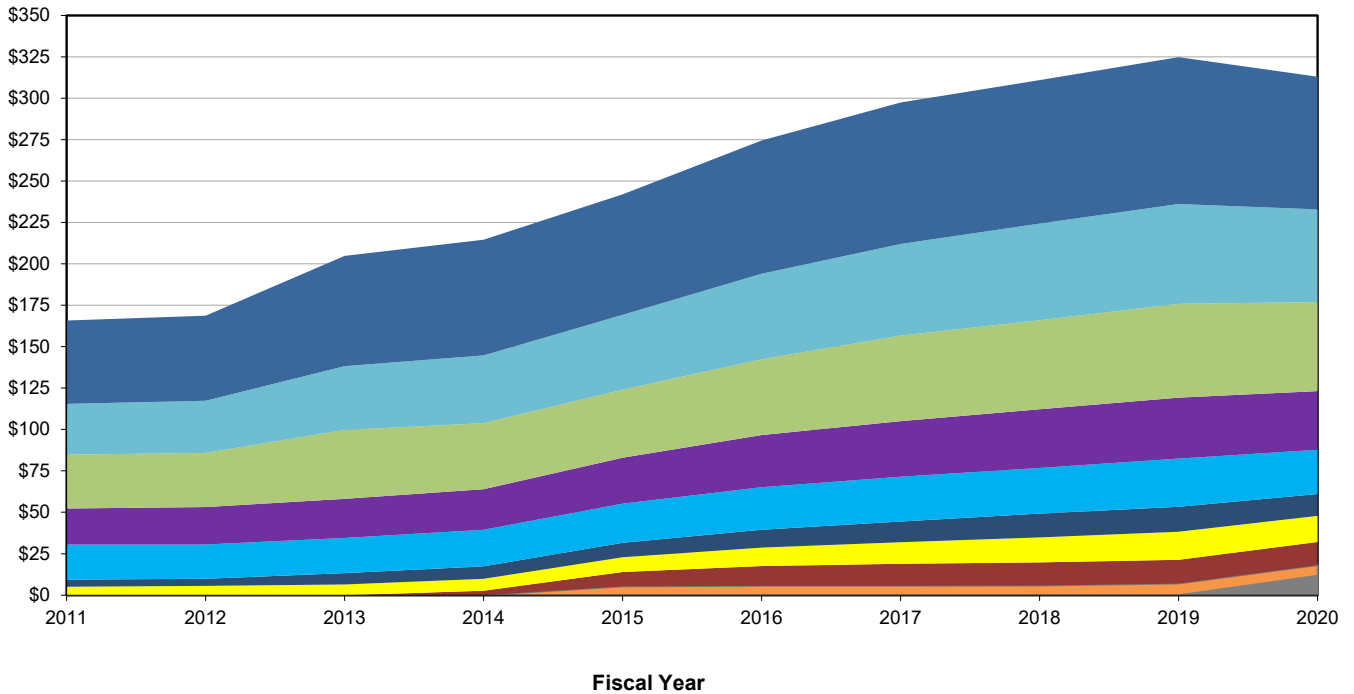
* Reliance should be limited, for FY 2020, on these seasonal factor ratios due to the impacts of COVID-19 in the last five months of the year.

**Expansion Projects
FY 2020 Toll Revenue Forecast (\$000)
FY 2021 through FY 2031**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, C	I-4 Connector	Beachline East	First Coast Expressway	Total
2021	\$74,108	\$52,165	\$50,301	\$11,632	\$34,216	\$25,644	\$14,330	\$13,636	\$6,187	\$10,583	\$292,802
2022	77,147	55,399	53,621	12,376	36,269	27,977	14,860	14,114	6,589	11,663	310,015
2023	81,004	58,557	56,892	13,181	38,010	30,030	15,469	14,862	6,945	12,677	327,627
2024	86,269	61,661	60,078	14,064	37,119	31,231	16,150	15,308	7,167	13,349	342,396
2025	91,359	64,620	63,142	15,020	38,139	32,227	16,909	15,721	7,317	13,990	358,444
2026	96,201	67,399	66,046	15,906	38,958	33,159	17,940	16,114	7,391	14,591	373,705
2027	100,723	69,960	68,754	17,036	39,712	34,019	18,909	16,468	7,457	15,146	388,184
2028	105,154	72,409	71,367	18,143	40,394	34,834	19,854	16,798	7,517	15,676	402,146
2029	110,212	74,798	73,793	19,232	41,047	35,600	20,768	17,117	7,577	16,193	416,337
2030	115,311	77,117	76,155	20,309	41,666	36,312	21,661	17,408	7,630	16,695	430,264
2031	120,544	79,354	78,439	21,385	42,251	37,002	22,527	17,686	7,683	17,179	444,050

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on the Polk Parkway in FY 2024. The Sawgrass Expressway forecast includes revenues from additional lanes on most sections of the facility starting in FY 2029 through FY 2031, as well as additional lanes on Seminole Expressway in FY 2027. Additionally, the forecasts reflect a new interchange on Suncoast Parkway at Ridge Road opening in the second half of FY 2023, and the widening impact on Polk Parkway from CR 546 to north of Eastern Plaza and a new interchange at Braddock Road in FY 2024.

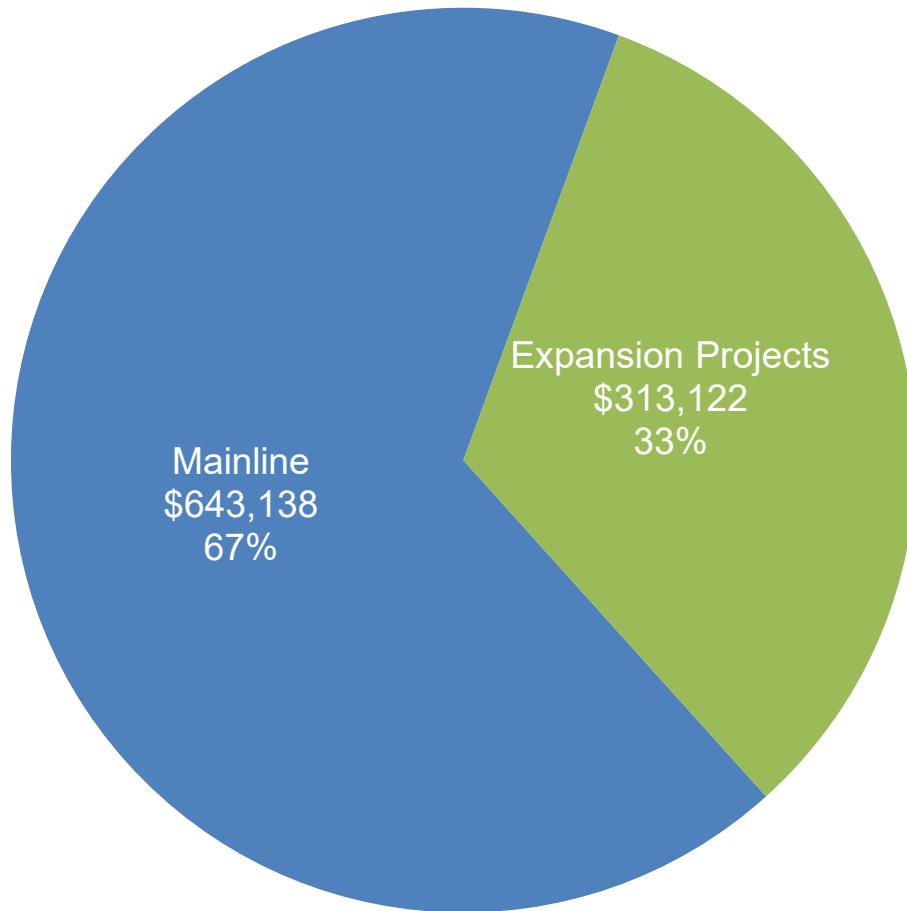
**Annual Toll Revenue for Expansion Projects
FY 2011 through FY 2020 (In Millions)**



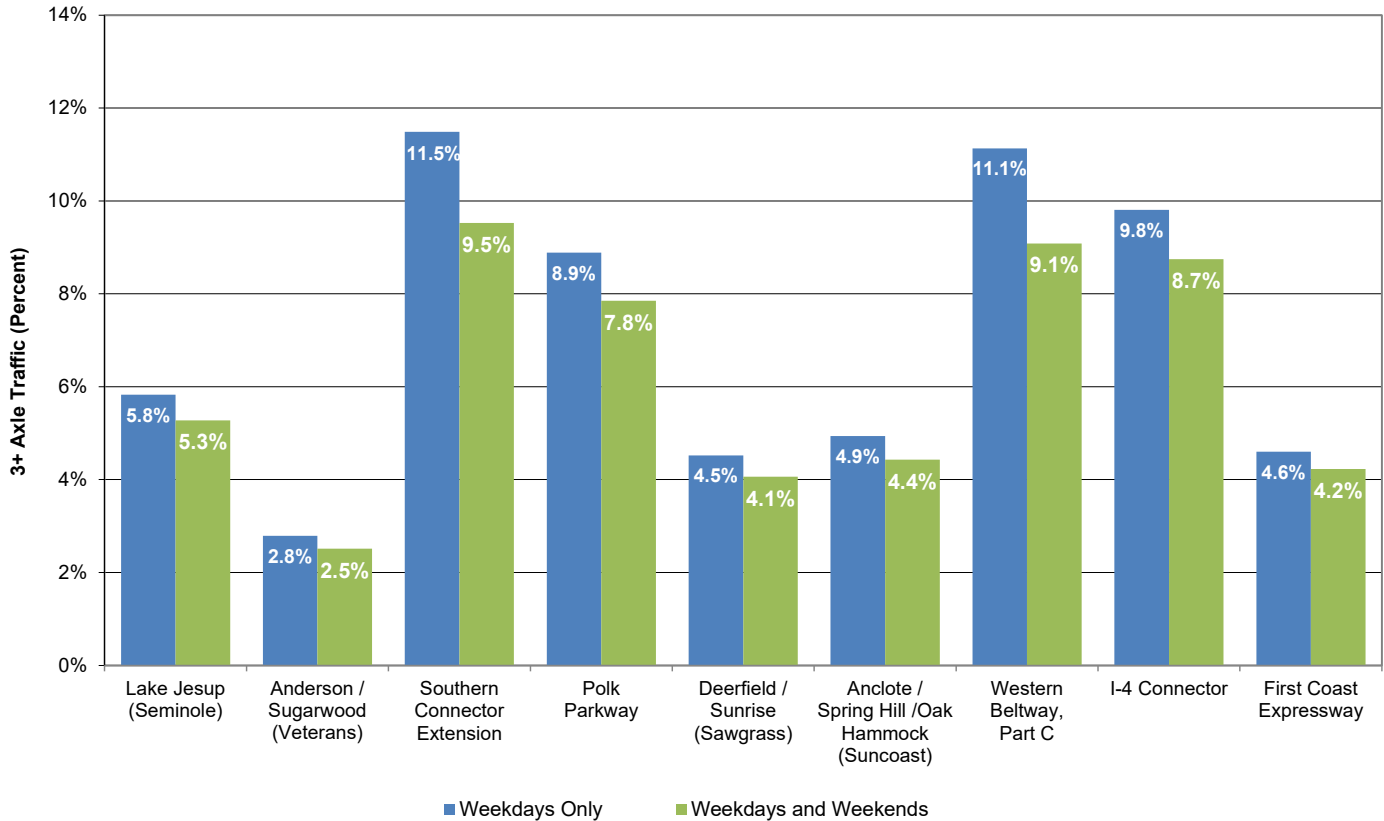
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue decrease in FY 2020 is attributed to systemwide traffic decline as a result of the impacts of the COVID-19 pandemic that began in March 2020.

**Florida's Turnpike System
Gross Toll Revenue (\$000)
FY 2020**



Expansion Projects 3+ Axle Vehicles in the Vehicle Mix



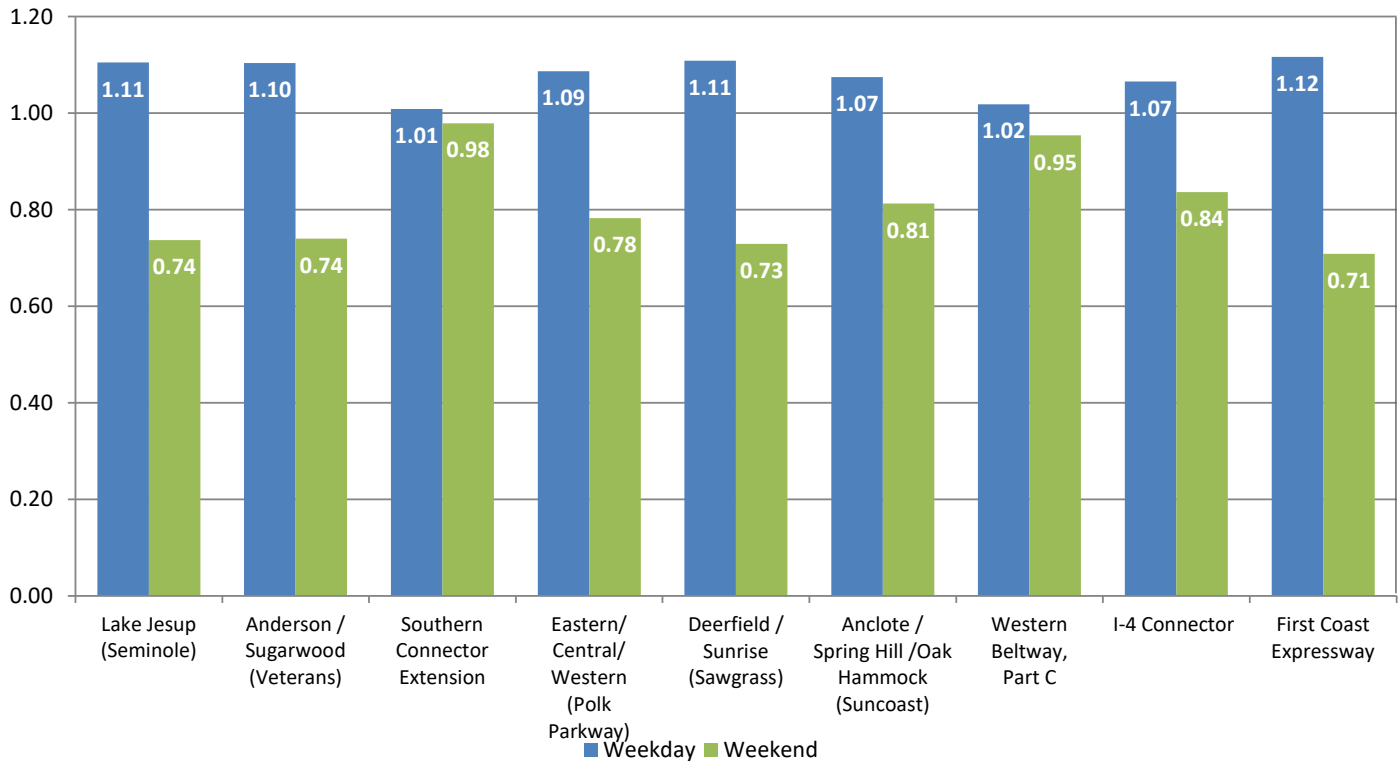
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 4, 2019.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all nine facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 8.9 percent on Polk Parkway to 11.5 percent on the Southern Connector Extension. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway has the lowest percentage of 3+ axle vehicles at 2.8 percent on weekdays, reflecting the high commuter area served by this facility.

Expansion Projects Weekday vs. Weekend Factors

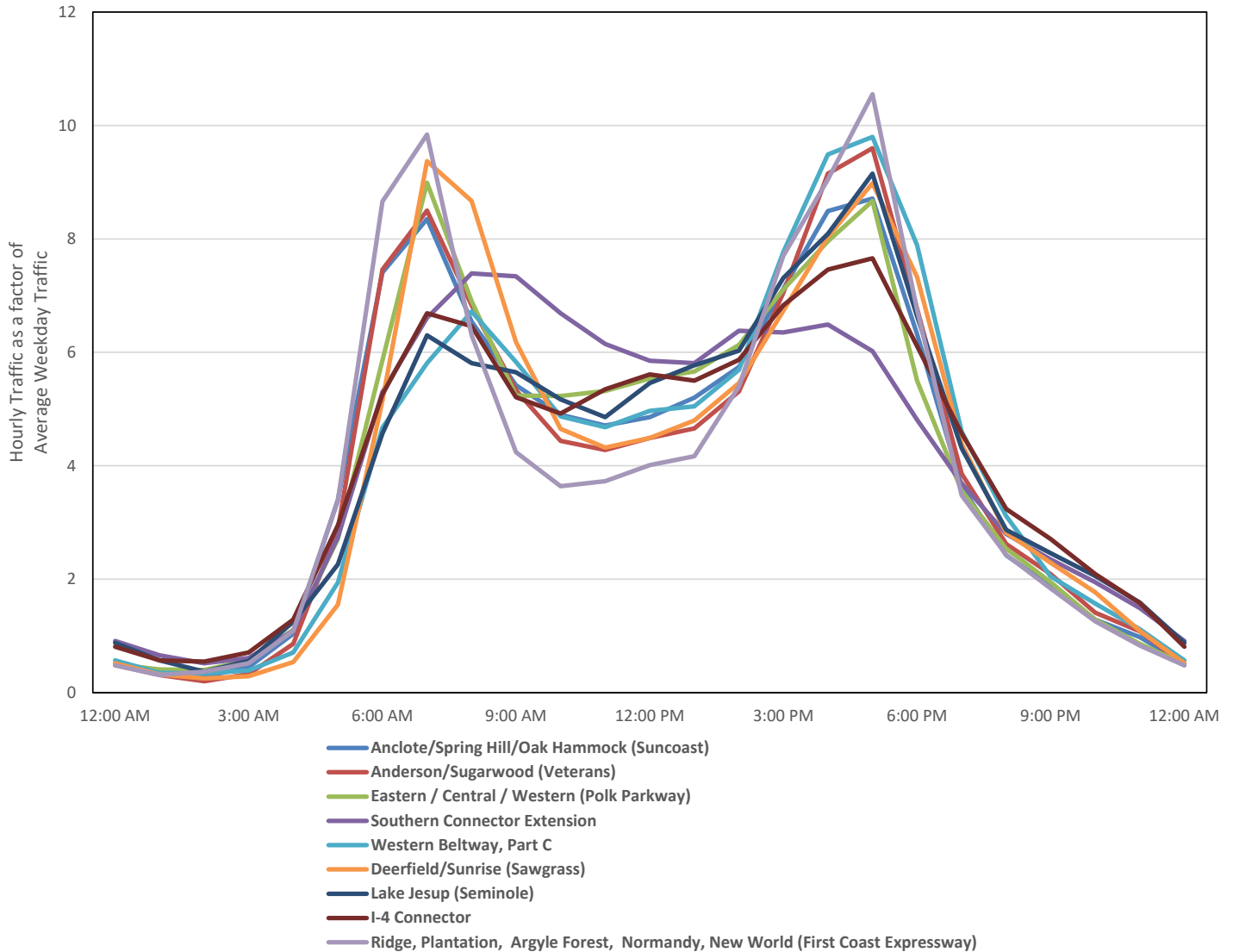


Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 4, 2019.
 Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole, Veterans, Polk, Sawgrass and First Coast Expressway) is between 9 and 12 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 22 to 29 percent lower than the weekly average. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips. The higher volumes of weekday traffic (i.e. commuter traffic) on the Western Beltway, Part C is due in part to easy access provided to Disney's Celebration area by this facility as an alternative to the congested I-4.

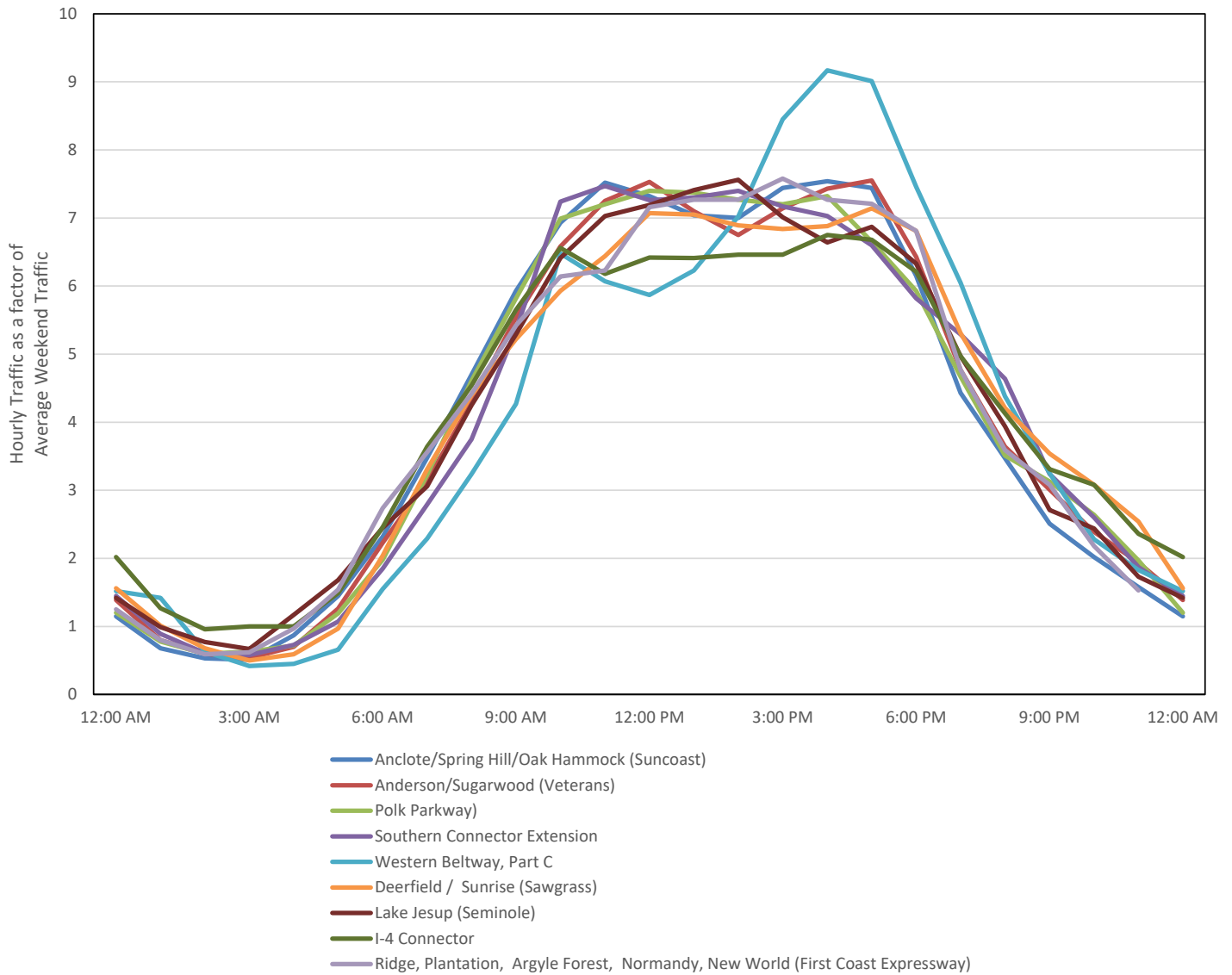
Expansion Projects Average Hourly Weekday Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 5-day period beginning November 4, 2019.

The weekday hourly factors at select toll plazas during FY 2020 along the Turnpike's expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. The First Coast Expressway and Western Beltway, Part C have the highest peak hour ratios.

Expansion Projects Average Hourly Weekend Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 2-day period beginning Saturday November 4, 2019.

This graph depicts the FY 2020 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.

