

# EXPANSION PROJECTS DESCRIPTION



**1990 Sawgrass Expressway:** A 23-mile, six-lane limited-access All-Electronic Tolling ("AET") facility beginning with a connection to I-595 and I-75, extending north, then east, to its interchange with the Mainline and SW 10th Street in Deerfield Beach. The Sawgrass Expressway provides a bypass of the urban Fort Lauderdale and Miami areas for motorists traveling south from the Mainline in northern Broward County. This facility became part of the System in 1990.



**2001 Suncoast Parkway:** A 42-mile, four-lane limited-access AET facility that extends from the Veterans Expressway near Van Dyke Road in Hillsborough County, northward through Pasco County, terminating at US 98 in Hernando County. This facility was completed in stages and fully opened to traffic in 2001.



**1994 Seminole Expressway:** An 18-mile, four-lane limited-access toll facility. The original 12-mile section, SR 426 to US 17/92, opened to traffic in 1994; the final six-mile section, US 17/92 to I-4, opened to traffic in 2002. The Expressway connects with the Central Florida GreeneWay, a toll facility operated by the Central Florida Expressway Authority, at SR 426 in east Orlando.



**2006 Western Beltway, Part C:** An 11-mile, four-lane, limited-access toll facility extending from I-4 in Osceola County across US 192 to Seidel Road in Orange County. The facility provides an alternative north-south route between the Mainline and I-4. Completed in two stages, the facility fully opened to traffic in 2006.



**1994 Veterans Expressway:** A 15-mile, eight-lane limited-access AET facility extending north from the Courtney Campbell Causeway (SR 60) near the Tampa International Airport, to Dale Mabry Highway (SR 597) just north of Van Dyke Road. This facility opened to traffic in 1994.



**2014 Beachline East Expressway:** A 22-mile, limited-access toll facility that extends from SR 520 in Orange County into Brevard County, where it splits into two branches. The southeast branch continues as SR 528 and connects with the Bennett Causeway at US 1, and the northeast branch connects with SR 405. This facility became part of the System in 2014.



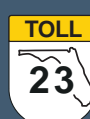
**1996 Southern Connector Extension:** A six-mile, four-lane limited-access toll facility that connects the Central Florida GreeneWay southwestward to I-4 in Osceola County. The facility opened to traffic in 1996.



**2014 I-4 Connector:** A one-mile, 12-lane limited-access AET facility that connects I-4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.



**1999 Polk Parkway:** A 25-mile, two- and four-lane limited-access toll facility that forms a partial loop around the south side of the City of Lakeland, connecting with I-4 at Clark Road on the west and Mount Olive Road on the east. This facility opened to traffic in 1999.



**2020 First Coast Expressway:** A 15-mile, four-lane limited-access AET facility connecting Blanding Boulevard in Clay County and I-10 in Duval County. This facility opened to tolling in July 2019.

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed eight expansion projects, and acquired two under this expansion program. The eight facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C, I-4 Connector and First Coast Expressway. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the barrier method of toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

Expansion Projects Transactions and Toll Revenue  
FY 2021 vs. FY 2020

Component	Transactions			Toll Revenue		
	FY 2021	FY 2020	Change	FY 2021	FY 2020	Change
Sawgrass Expressway	79,799,273	85,054,234	(6.2%)	\$76,395,004	\$80,243,880	(4.8%)
Seminole Expressway	39,351,477	40,685,803	(3.3)	53,421,806	56,008,246	(4.6)
Veterans Expressway	61,024,501	63,197,773	(3.4)	51,896,206	53,781,205	(3.5)
Southern Connector Extension	14,100,270	15,699,940	(10.2)	12,100,953	13,203,196	(8.3)
Polk Parkway	36,702,384	35,295,546	4.0	37,099,310	35,430,812	4.7
Suncoast Parkway	35,136,420	33,417,473	5.1	27,854,984	26,623,357	4.6
Western Beltway, Part C	15,113,505	14,978,791	0.9	15,794,554	15,770,593	0.2
I-4 Connector	19,066,982	18,524,800	2.9	13,112,462	14,013,104	(6.4)
Beachline East Expressway	17,898,833	20,035,447	(10.7)	5,710,256	6,255,901	(8.7)
First Coast Expressway	28,825,221	25,816,769	11.7	13,565,949	11,791,375	15.0
<b>Total</b>	<b>347,018,866</b>	<b>352,706,576</b>	<b>(1.6%)</b>	<b>\$306,951,484</b>	<b>\$313,121,669</b>	<b>(2.0%)</b>

Source: Turnpike Enterprise Finance Office.

Expansion Projects Summary  
Quarterly Gross Toll Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$22,939,460	\$30,270,349	(\$7,330,889)	(24.2%)
August	23,501,171	30,123,690	(6,622,519)	(22.0)
September	23,603,328	24,948,794	(1,345,466)	(5.4)
1st Quarter Subtotal	70,043,959	85,342,833	(15,298,874)	(17.9)
October	25,407,091	30,818,119	(5,411,028)	(17.6)
November	24,127,898	29,852,947	(5,725,049)	(19.2)
December	26,074,728	30,782,751	(4,708,023)	(15.3)
2nd Quarter Subtotal	75,609,717	91,453,817	(15,844,100)	(17.3)
January	24,863,035	29,570,111	(4,707,076)	(15.9)
February	24,040,940	29,000,707	(4,959,767)	(17.1)
March	28,381,745	23,843,781	4,537,964	19.0
3rd Quarter Subtotal	77,285,720	82,414,599	(5,128,879)	(6.2)
April	27,779,423	13,900,567	13,878,856	99.8
May	28,303,891	18,289,421	10,014,470	54.8
June	27,928,774	21,720,432	6,208,342	28.6
4th Quarter Subtotal	84,012,088	53,910,420	30,101,668	55.8
<b>Annual Total</b>	<b>\$306,951,484</b>	<b>\$313,121,669</b>	<b>(\$6,170,185)</b>	<b>(2.0%)</b>

Source: Turnpike Enterprise Finance Office.

Sawgrass Expressway  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	186,648	251,070	(25.7%)
August	191,673	259,893	(26.2)
September	199,524	249,607	(20.1)
October	209,923	270,439	(22.4)
November	202,860	268,919	(24.6)
December	218,201	267,830	(18.5)
January	210,547	268,806	(21.7)
February	230,039	277,794	(17.2)
March	239,554	205,481	16.6
April	246,494	119,817	105.7
May	243,468	155,035	57.0
June	246,382	193,759	27.2
<b>AADT</b>	<b>218,628</b>	<b>232,389</b>	<b>(5.9%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Sawgrass Expressway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$5,656,880	\$7,615,306	(\$1,958,426)	(25.7%)
August	5,828,436	7,660,311	(1,831,875)	(23.9)
September	5,857,077	6,384,535	(527,458)	(8.3)
1st Quarter Subtotal	17,342,393	21,660,152	(4,317,759)	(19.9)
October	6,305,717	7,875,010	(1,569,293)	(19.9)
November	5,966,002	7,597,814	(1,631,812)	(21.5)
December	6,433,152	7,795,066	(1,361,914)	(17.5)
2nd Quarter Subtotal	18,704,871	23,267,890	(4,563,019)	(19.6)
January	6,182,832	7,532,161	(1,349,329)	(17.9)
February	6,020,740	7,391,315	(1,370,575)	(18.5)
March	7,087,690	6,145,653	942,037	15.3
3rd Quarter Subtotal	19,291,262	21,069,129	(1,777,867)	(8.4)
April	6,937,737	3,739,040	3,198,697	85.5
May	7,094,322	4,904,915	2,189,407	44.6
June	7,024,419	5,602,754	1,421,665	25.4
4th Quarter Subtotal	21,056,478	14,246,709	6,809,769	47.8
<b>Annual Total</b>	<b>\$76,395,004</b>	<b>\$80,243,880</b>	<b>(\$3,848,876)</b>	<b>(4.8%)</b>

Source: Turnpike Enterprise Finance Office.

Seminole Expressway  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	94,277	122,751	(23.2%)
August	98,946	124,160	(20.3)
September	102,469	117,149	(12.5)
October	108,904	128,636	(15.3)
November	102,122	124,510	(18.0)
December	105,513	123,258	(14.4)
January	100,877	124,027	(18.7)
February	109,685	128,427	(14.6)
March	118,751	99,642	19.2
April	118,273	61,562	92.1
May	116,565	82,317	41.6
June	117,853	97,209	21.2
<b>AADT</b>	<b>107,812</b>	<b>111,163</b>	<b>(3.0%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Seminole Expressway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$4,012,415	\$5,473,269	(\$1,460,854)	(26.7%)
August	4,087,849	5,407,229	(1,319,380)	(24.4)
September	4,103,666	4,452,054	(348,388)	(7.8)
1st Quarter Subtotal	12,203,930	15,332,552	(3,128,622)	(20.4)
October	4,416,928	5,504,796	(1,087,868)	(19.8)
November	4,202,171	5,347,348	(1,145,177)	(21.4)
December	4,544,301	5,534,733	(990,432)	(17.9)
2nd Quarter Subtotal	13,163,400	16,386,877	(3,223,477)	(19.7)
January	4,317,737	5,321,659	(1,003,922)	(18.9)
February	4,152,195	5,210,758	(1,058,563)	(20.3)
March	4,929,907	4,250,150	679,757	16.0
3rd Quarter Subtotal	13,399,839	14,782,567	(1,382,728)	(9.4)
April	4,835,417	2,402,734	2,432,683	101.2
May	4,933,950	3,183,520	1,750,430	55.0
June	4,885,270	3,919,996	965,274	24.6
4th Quarter Subtotal	14,654,637	9,506,250	5,148,387	54.2
<b>Annual Total</b>	<b>\$53,421,806</b>	<b>\$56,008,246</b>	<b>(\$2,586,440)</b>	<b>(4.6%)</b>

Source: Turnpike Enterprise Finance Office.

Veterans Expressway  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	142,177	186,907	(23.9%)
August	148,133	194,730	(23.9)
September	155,577	190,353	(18.3)
October	162,900	198,909	(18.1)
November	155,413	193,619	(19.7)
December	165,554	196,470	(15.7)
January	159,114	196,124	(18.9)
February	174,040	202,299	(14.0)
March	181,287	153,881	17.8
April	186,233	91,191	104.2
May	187,030	122,488	52.7
June	190,089	144,716	31.4
<b>AADT</b>	<b>167,190</b>	<b>172,672</b>	<b>(3.2%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



Veterans Expressway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$3,847,532	\$5,108,647	(\$1,261,115)	(24.7%)
August	3,970,335	5,141,711	(1,171,376)	(22.8)
September	3,990,157	4,293,675	(303,518)	(7.1)
1st Quarter Subtotal	11,808,024	14,544,033	(2,736,009)	(18.8)
October	4,295,646	5,295,836	(1,000,190)	(18.9)
November	4,067,065	5,108,200	(1,041,135)	(20.4)
December	4,388,982	5,237,667	(848,685)	(16.2)
2nd Quarter Subtotal	12,751,693	15,641,703	(2,890,010)	(18.5)
January	4,210,778	5,036,244	(825,466)	(16.4)
February	4,102,388	4,948,629	(846,241)	(17.1)
March	4,813,036	4,118,025	695,011	16.9
3rd Quarter Subtotal	13,126,202	14,102,898	(976,696)	(6.9)
April	4,701,912	2,510,678	2,191,234	87.3
May	4,790,470	3,277,940	1,512,530	46.1
June	4,717,905	3,703,953	1,013,952	27.4
4th Quarter Subtotal	14,210,287	9,492,571	4,717,716	49.7
<b>Annual Total</b>	<b>\$51,896,206</b>	<b>\$53,781,205</b>	<b>(\$1,884,999)</b>	<b>(3.5%)</b>

Source: Turnpike Enterprise Finance Office.

Southern Connector Extension  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	30,778	52,815	(41.7%)
August	31,512	49,358	(36.2)
September	33,274	43,453	(23.4)
October	34,383	49,776	(30.9)
November	34,080	51,144	(33.4)
December	36,738	53,851	(31.8)
January	34,088	51,570	(33.9)
February	37,876	55,339	(31.6)
March	45,232	36,625	23.5
April	46,158	16,604	178.0
May	47,664	24,414	95.2
June	52,073	29,613	75.8
<b>AADT</b>	<b>38,631</b>	<b>42,896</b>	<b>(9.9%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Southern Connector Extension  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$915,103	\$1,306,673	(\$391,570)	(30.0%)
August	928,559	1,281,690	(353,131)	(27.6)
September	931,770	1,050,897	(119,127)	(11.3)
1st Quarter Subtotal	2,775,432	3,639,260	(863,828)	(23.7)
October	1,002,774	1,300,709	(297,935)	(22.9)
November	956,669	1,266,977	(310,308)	(24.5)
December	1,036,279	1,315,798	(279,519)	(21.2)
2nd Quarter Subtotal	2,995,722	3,883,484	(887,762)	(22.9)
January	978,813	1,259,489	(280,676)	(22.3)
February	936,349	1,232,920	(296,571)	(24.1)
March	1,113,868	997,854	116,014	11.6
3rd Quarter Subtotal	3,029,030	3,490,263	(461,233)	(13.2)
April	1,092,326	546,231	546,095	100.0
May	1,111,308	725,240	386,068	53.2
June	1,097,135	918,718	178,417	19.4
4th Quarter Subtotal	3,300,769	2,190,189	1,110,580	50.7
<b>Annual Total</b>	<b>\$12,100,953</b>	<b>\$13,203,196</b>	<b>(\$1,102,243)</b>	<b>(8.3%)</b>

Source: Turnpike Enterprise Finance Office.

Polk Parkway  
Comparison of Daily Transactions by Month  
FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	87,433	98,143	(10.9%)
August	90,338	102,441	(11.8)
September	94,448	99,374	(5.0)
October	98,145	106,825	(8.1)
November	94,627	104,715	(9.6)
December	98,033	105,892	(7.4)
January	97,064	106,923	(9.2)
February	104,545	113,245	(7.7)
March	111,875	91,604	22.1
April	113,435	61,333	84.9
May	108,189	77,447	39.7
June	109,215	89,375	22.2
<b>AADT</b>	<b>100,554</b>	<b>96,436</b>	<b>4.3%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Polk Parkway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$2,825,536	\$3,533,839	(\$708,303)	(20.0%)
August	2,851,268	3,449,018	(597,750)	(17.3)
September	2,859,639	2,817,097	42,542	1.5
1st Quarter Subtotal	8,536,443	9,799,954	(1,263,511)	(12.9)
October	3,077,176	3,489,189	(412,013)	(11.8)
November	2,943,880	3,405,361	(461,481)	(13.6)
December	3,193,475	3,545,632	(352,157)	(9.9)
2nd Quarter Subtotal	9,214,531	10,440,182	(1,225,651)	(11.7)
January	2,999,031	3,393,133	(394,102)	(11.6)
February	2,850,542	3,318,556	(468,014)	(14.1)
March	3,405,606	2,670,884	734,722	27.5
3rd Quarter Subtotal	9,255,179	9,382,573	(127,394)	(1.4)
April	3,343,019	1,428,268	1,914,751	134.1
May	3,397,007	1,904,942	1,492,065	78.3
June	3,353,131	2,474,893	878,238	35.5
4th Quarter Subtotal	10,093,157	5,808,103	4,285,054	73.8
Annual Total	\$37,099,310	\$35,430,812	\$1,668,498	4.7%

Source: Turnpike Enterprise Finance Office.

Suncoast Parkway  
Comparison of Daily Transactions by Month  
FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	81,814	97,190	(15.8%)
August	84,856	99,779	(15.0)
September	89,352	97,831	(8.7)
October	94,060	102,116	(7.9)
November	90,258	101,322	(10.9)
December	93,508	101,481	(7.9)
January	91,618	100,443	(8.8)
February	100,214	103,232	(2.9)
March	105,905	83,540	26.8
April	108,158	54,311	99.1
May	106,860	71,826	48.8
June	109,339	82,406	32.7
<b>AADT</b>	<b>96,264</b>	<b>91,305</b>	<b>5.4%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Suncoast Parkway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$2,065,227	\$2,571,888	(\$506,661)	(19.7%)
August	2,131,257	2,560,623	(429,366)	(16.8)
September	2,141,903	2,121,470	20,433	1.0
1st Quarter Subtotal	6,338,387	7,253,981	(915,594)	(12.6)
October	2,305,885	2,620,392	(314,507)	(12.0)
November	2,183,236	2,537,876	(354,640)	(14.0)
December	2,356,107	2,616,307	(260,200)	(9.9)
2nd Quarter Subtotal	6,845,228	7,774,575	(929,347)	(12.0)
January	2,260,308	2,513,329	(253,021)	(10.1)
February	2,202,161	2,465,129	(262,968)	(10.7)
March	2,583,337	2,027,799	555,538	27.4
3rd Quarter Subtotal	7,045,806	7,006,257	39,549	0.6
April	2,523,521	1,184,449	1,339,072	113.1
May	2,570,726	1,557,883	1,012,843	65.0
June	2,531,316	1,846,212	685,104	37.1
4th Quarter Subtotal	7,625,563	4,588,544	3,037,019	66.2
<b>Annual Total</b>	<b>\$27,854,984</b>	<b>\$26,623,357</b>	<b>\$1,231,627</b>	<b>4.6%</b>

Source: Turnpike Enterprise Finance Office.

Western Beltway, Part C  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	34,460	50,559	(31.8%)
August	33,765	45,408	(25.6)
September	35,605	38,969	(8.6)
October	37,454	45,167	(17.1)
November	36,104	47,565	(24.1)
December	38,385	48,850	(21.4)
January	35,926	47,233	(23.9)
February	41,928	50,949	(17.7)
March	49,303	36,625	34.6
April	49,762	19,449	155.9
May	50,105	27,065	85.1
June	54,470	33,120	64.5
<b>AADT</b>	<b>41,407</b>	<b>40,926</b>	<b>1.2%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



Western Beltway, Part C  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$1,195,518	\$1,561,505	(\$365,987)	(23.4%)
August	1,212,421	1,531,243	(318,822)	(20.8)
September	1,216,545	1,255,327	(38,782)	(3.1)
1st Quarter Subtotal	3,624,484	4,348,075	(723,591)	(16.6)
October	1,309,228	1,553,794	(244,566)	(15.7)
November	1,249,497	1,513,653	(264,156)	(17.5)
December	1,353,773	1,572,173	(218,400)	(13.9)
2nd Quarter Subtotal	3,912,498	4,639,620	(727,122)	(15.7)
January	1,277,692	1,504,611	(226,919)	(15.1)
February	1,221,380	1,472,864	(251,484)	(17.1)
March	1,453,356	1,191,705	261,651	22.0
3rd Quarter Subtotal	3,952,428	4,169,180	(216,752)	(5.2)
April	1,425,234	651,542	773,692	118.7
May	1,449,456	865,115	584,341	67.5
June	1,430,454	1,097,061	333,393	30.4
4th Quarter Subtotal	4,305,144	2,613,718	1,691,426	64.7
<b>Annual Total</b>	<b>\$15,794,554</b>	<b>\$15,770,593</b>	<b>\$23,961</b>	<b>0.2%</b>

Source: Turnpike Enterprise Finance Office.

I-4 Connector  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	47,050	53,988	(12.9%)
August	48,321	54,856	(11.9)
September	49,667	53,689	(7.5)
October	51,793	56,364	(8.1)
November	49,806	55,054	(9.5)
December	51,489	54,852	(6.1)
January	51,260	55,411	(7.5)
February	54,405	57,389	(5.2)
March	54,589	46,189	18.2
April	55,592	31,719	75.3
May	55,838	41,390	34.9
June	57,373	46,404	23.6
<b>AADT</b>	<b>52,238</b>	<b>50,614</b>	<b>3.2%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

I-4 Connector  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$973,172	\$1,332,267	(\$359,095)	(27.0%)
August	1,005,560	1,341,604	(336,044)	(25.0)
September	1,010,648	1,122,388	(111,740)	(10.0)
1st Quarter Subtotal	2,989,380	3,796,259	(806,879)	(21.3)
October	1,087,992	1,384,309	(296,317)	(21.4)
November	1,030,713	1,334,958	(304,245)	(22.8)
December	1,113,044	1,368,010	(254,966)	(18.6)
2nd Quarter Subtotal	3,231,749	4,087,277	(855,528)	(20.9)
January	1,066,246	1,309,252	(243,006)	(18.6)
February	1,039,233	1,288,111	(248,878)	(19.3)
March	1,215,720	1,072,752	142,968	13.3
3rd Quarter Subtotal	3,321,199	3,670,115	(348,916)	(9.5)
April	1,185,632	655,344	530,288	80.9
May	1,204,141	851,742	352,399	41.4
June	1,180,361	952,367	227,994	23.9
4th Quarter Subtotal	3,570,134	2,459,453	1,110,681	45.2
<b>Annual Total</b>	<b>\$13,112,462</b>	<b>\$14,013,104</b>	<b>(\$900,642)</b>	<b>(6.4%)</b>

Source: Turnpike Enterprise Finance Office.

Beachline East Expressway  
Comparison of Daily Transactions by Month  
FY 2021 vs. FY 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	50,603	60,511	(16.4%)
August	42,508	56,837	(25.2)
September	44,210	51,673	(14.4)
October	44,794	55,401	(19.1)
November	43,927	65,403	(32.8)
December	45,183	64,190	(29.6)
January	45,149	64,122	(29.6)
February	48,587	68,118	(28.7)
March	57,036	52,849	7.9
April	56,259	27,601	103.8
May	57,478	41,876	37.3
June	52,708	48,344	9.0
<b>AADT</b>	<b>49,038</b>	<b>54,742</b>	<b>(10.4%)</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations (S.R. 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza)

Beachline East Expressway  
Quarterly Revenue Results\*  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$440,122	\$644,244	(\$204,122)	(31.7%)
August	442,536	618,662	(176,126)	(28.5)
September	443,620	501,718	(58,098)	(11.6)
1st Quarter Subtotal	1,326,278	1,764,624	(438,346)	(24.8)
October	477,255	622,917	(145,662)	(23.4)
November	458,913	611,780	(152,867)	(25.0)
December	499,596	641,544	(141,948)	(22.1)
2nd Quarter Subtotal	1,435,764	1,876,241	(440,477)	(23.5)
January	463,933	602,813	(138,880)	(23.0)
February	437,826	590,383	(152,557)	(25.8)
March	521,873	466,615	55,258	11.8
3rd Quarter Subtotal	1,423,632	1,659,811	(236,179)	(14.2)
April	510,601	229,171	281,430	122.8
May	513,572	304,776	208,796	68.5
June	500,409	421,278	79,131	18.8
4th Quarter Subtotal	1,524,582	955,225	569,357	59.6
<b>Annual Total</b>	<b>\$5,710,256</b>	<b>\$6,255,901</b>	<b>(\$545,645)</b>	<b>(8.7%)</b>

Source: Turnpike Enterprise Finance Office.

\* Revenue includes tolls collected at S.R 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

First Coast Expressway  
 Comparison of Daily Transactions by Month  
 FY 2021 vs. 2020

Month	Average Daily Transactions (ADT)*		Change
	FY 2021	FY 2020	
July	69,468	75,759	(8.3%)
August	71,271	78,356	(9.0)
September	74,918	75,329	(0.5)
October	78,196	79,974	(2.2)
November	75,171	77,428	(2.9)
December	78,641	77,955	0.9
January	74,186	76,768	(3.4)
February	78,981	79,651	(0.8)
March	84,513	69,163	22.2
April	88,581	53,039	67.0
May	87,335	62,958	38.7
June	86,725	69,773	24.3
<b>AADT</b>	<b>78,973</b>	<b>72,929</b>	<b>8.3%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

First Coast Expressway  
Quarterly Revenue Results  
FY 2021 vs. FY 2020

Months	FY 2021	FY 2020	Variance	
			Amount	Change
July	\$1,007,954	\$1,122,711	(\$114,757)	(10.2%)
August	1,042,951	1,131,599	(88,648)	(7.8)
September	1,048,302	949,631	98,671	10.4
1st Quarter Subtotal	3,099,207	3,203,941	(104,734)	(3.3)
October	1,128,491	1,171,166	(42,675)	(3.6)
November	1,069,753	1,128,981	(59,228)	(5.2)
December	1,156,018	1,155,822	196	0.0
2nd Quarter Subtotal	3,354,262	3,455,969	(101,707)	(2.9)
January	1,105,664	1,097,420	8,244	0.8
February	1,078,125	1,082,041	(3,916)	(0.4)
March	1,257,353	902,342	355,011	39.3
3rd Quarter Subtotal	3,441,142	3,081,803	359,339	11.7
April	1,224,024	553,108	670,916	121.3
May	1,238,939	713,347	525,592	73.7
June	1,208,375	783,207	425,168	54.3
4th Quarter Subtotal	3,671,338	2,049,662	1,621,676	79.1
<b>Annual Total</b>	<b>\$13,565,949</b>	<b>\$11,791,375</b>	<b>\$1,774,574</b>	<b>15.0%</b>

Source: Turnpike Enterprise Finance Office.

Expansion Projects  
**Seasonal Traffic Variation**  
 FY 2021

Month	Seasonal Factor*									
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East Expressway	First Coast Expressway
July 2020	0.85	0.87	0.85	0.80	0.87	0.85	0.83	0.90	1.03	0.88
August	0.88	0.92	0.89	0.82	0.90	0.88	0.82	0.93	0.87	0.90
September	0.91	0.95	0.93	0.86	0.94	0.93	0.86	0.95	0.90	0.95
October	0.96	1.01	0.97	0.89	0.98	0.98	0.90	0.99	0.91	0.99
November	0.93	0.95	0.93	0.88	0.94	0.94	0.87	0.95	0.90	0.95
December	1.00	0.98	0.99	0.95	0.97	0.97	0.93	0.99	0.92	1.00
January 2021	0.96	0.94	0.95	0.88	0.97	0.95	0.87	0.98	0.92	0.94
February	1.05	1.02	1.04	0.98	1.04	1.04	1.01	1.04	0.99	1.00
March	1.10	1.10	1.08	1.17	1.11	1.10	1.19	1.04	1.16	1.07
April	1.13	1.10	1.11	1.19	1.13	1.12	1.20	1.06	1.15	1.12
May	1.11	1.08	1.12	1.23	1.08	1.11	1.21	1.07	1.17	1.11
June	1.13	1.09	1.14	1.35	1.09	1.14	1.32	1.10	1.07	1.10

Source: Turnpike Enterprise Finance Office.

\* FY 2021 seasonal factors impacted by the traffic recovery from the COVID-19 pandemic.

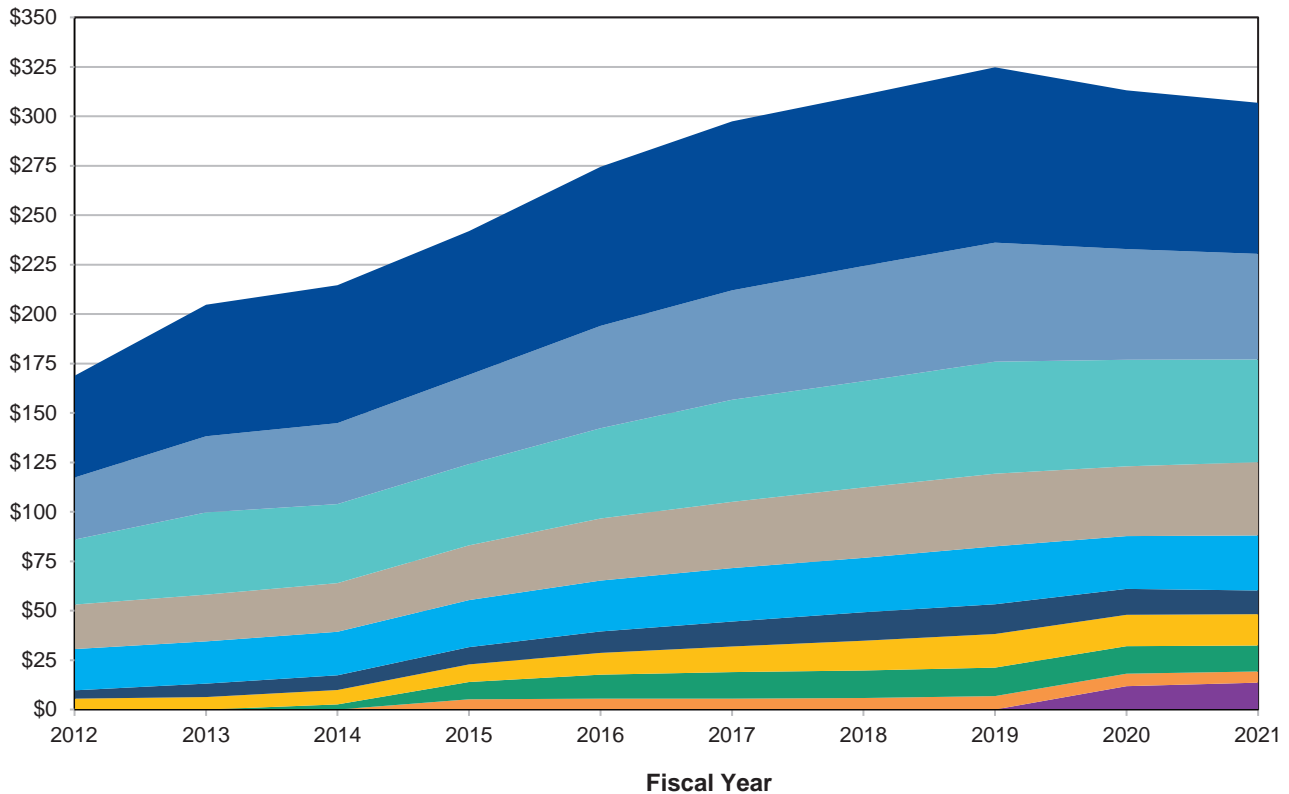


Expansion Projects  
Toll Revenue Forecast (\$000)  
FY 2022 through FY 2032

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, C	I-4 Connector	Beachline East	First Coast Expressway	Total
2022	\$80,284	\$55,590	\$54,269	\$12,882	\$38,150	\$30,435	\$16,983	\$14,501	\$5,981	\$14,251	\$323,326
2023	86,707	60,593	56,983	14,042	39,485	35,828	17,832	14,907	6,399	14,821	347,597
2024	91,043	63,623	58,692	15,165	40,590	37,540	18,546	15,280	6,975	15,265	362,719
2025	94,684	66,486	60,336	16,075	39,673	39,150	19,195	15,647	7,254	15,693	374,193
2026	97,525	69,145	61,904	16,557	40,720	40,529	19,771	16,007	7,472	16,116	385,746
2027	99,963	71,565	63,390	16,971	41,757	42,708	20,324	16,359	7,621	16,535	397,193
2028	103,713	73,712	64,785	17,310	42,778	44,184	20,873	16,702	7,736	16,949	408,742
2029	107,337	75,904	66,080	17,622	43,778	45,630	21,416	17,036	7,844	17,356	420,003
2030	110,921	77,796	67,270	17,922	44,755	47,048	21,951	17,360	7,946	17,755	430,724
2031	115,142	79,657	68,346	18,208	45,666	48,428	22,500	17,655	8,041	18,145	441,788
2032	117,583	81,483	69,440	18,482	46,502	49,735	23,062	17,920	8,130	18,526	450,863

Note: The above revenue forecasts reflect the implementation of All-Electronic Tolling on the Polk Parkway in FY 2025. The Sawgrass Expressway forecast includes revenues from widening on most sections of the facility starting in FY 2028 through FY 2031. Additionally, the Seminole Expressway forecasts reflect widening revenues from Aloma Avenue to SR 434 in FY 2029. Further, revenue from new interchanges opening on the Suncoast Parkway at Ridge Road in FY 2023, Polk Parkway at Braddock Road in FY 2025, and Sawgrass Expressway at NW 8th Street in FY 2031 are included in the forecast. Also, the forecast includes revenue from Suncoast Parkway 2 which is expected to open in stages starting in FY 2022. The first segment from US 98 to Cardinal Street in January 2022 and the second segment between Cardinal Street and SR 44 in the Spring 2022, followed by the third segment between SR 44 and CR 486 in FY 2027.

Annual Toll Revenue for Expansion Projects  
FY 2012 through FY 2021 (In Millions)

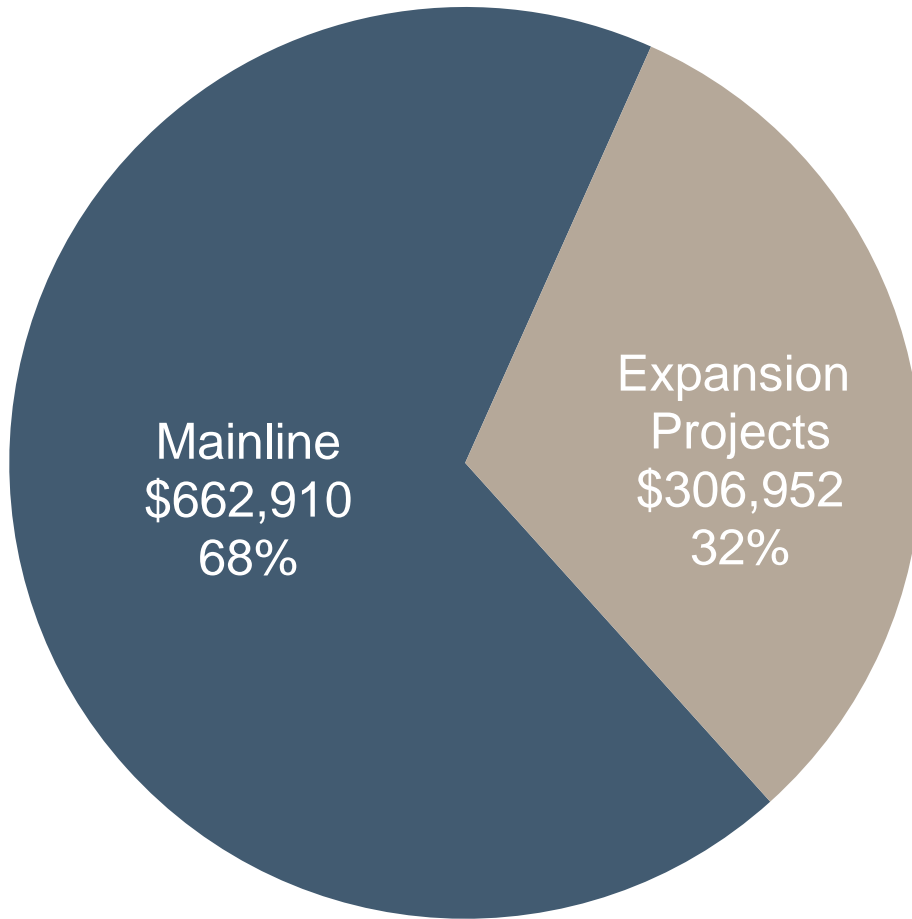


- First Coast Expressway
- Beachline East Expressway
- I-4 Connector
- Western Beltway, Part C
- Southern Connector Extension
- Suncoast Parkway
- Polk Parkway
- Veterans Expressway
- Seminole Expressway
- Sawgrass Expressway

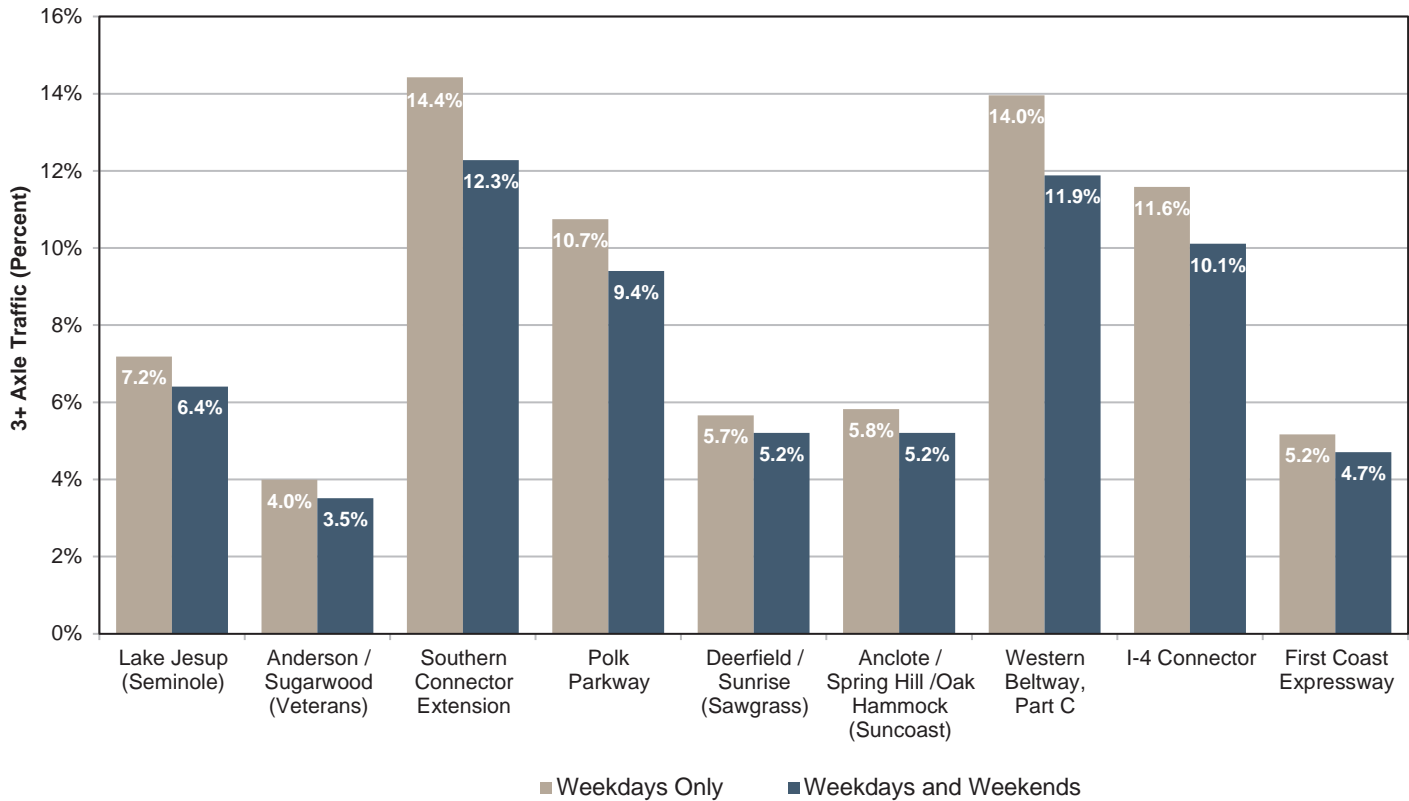
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue decrease in FY 2020 and FY 2021 is attributed to the impacts of the COVID-19 pandemic that began in March 2020.

Florida's Turnpike System  
Gross Toll Revenue (\$000)  
FY 2021



## Expansion Projects 3+ Axle Vehicles in the Vehicle Mix



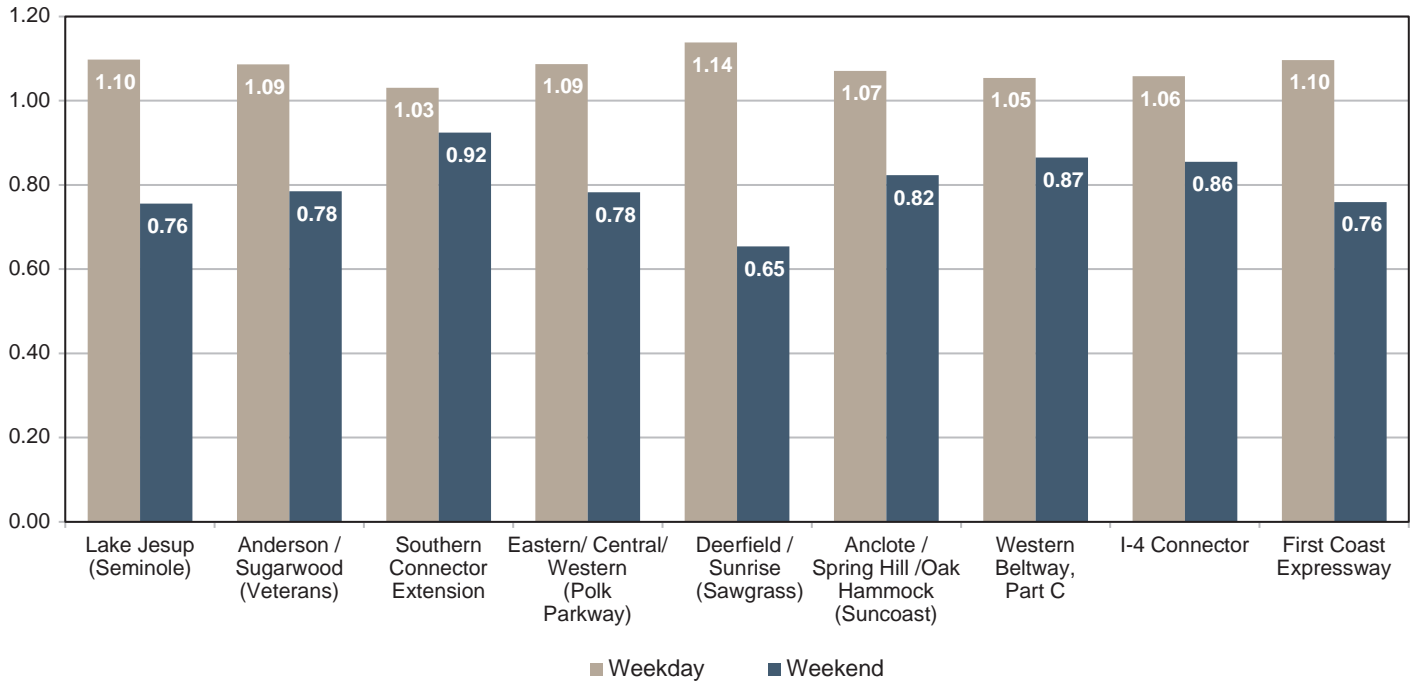
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2020.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all nine facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 10.7 percent on Polk Parkway to 14.4 percent on the Southern Connector Extension. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway have the lowest percentage of 3+ axle vehicles at 4.0 percent on weekdays, reflecting the high commuter area served by this facility.

## Expansion Projects Weekday vs. Weekend Factors

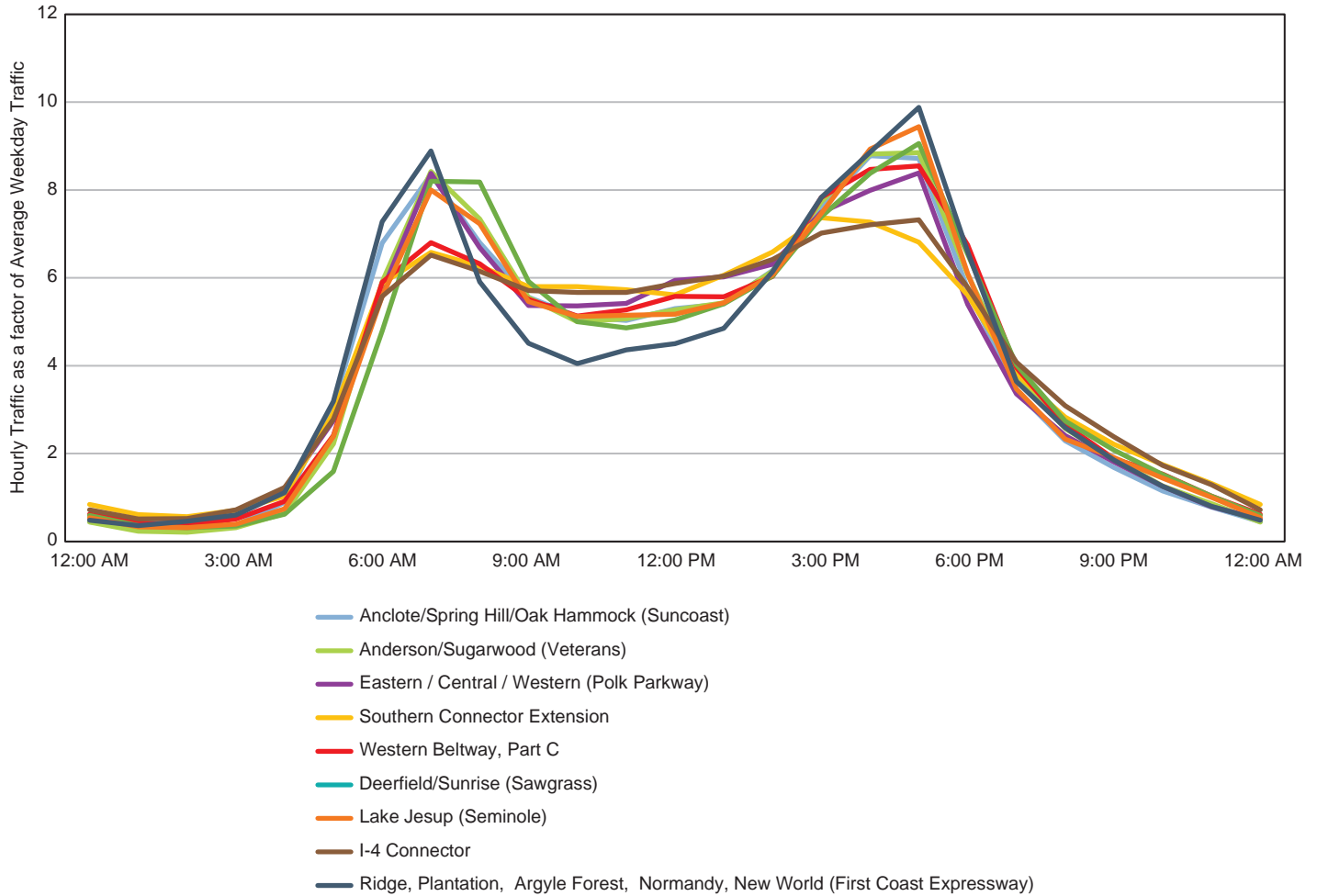


Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 2, 2020.  
 Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole Expressway, Veterans Expressway, Polk Parkway, Sawgrass Expressway and First Coast Expressway) is between 9 and 14 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 22 to 35 percent lower than the weekly average. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips. The higher volumes of weekday traffic (i.e., commuter traffic) on the Western Beltway, Part C is due in part to easy access provided to Disney's Celebration area by this facility as an alternative to the congested I-4.

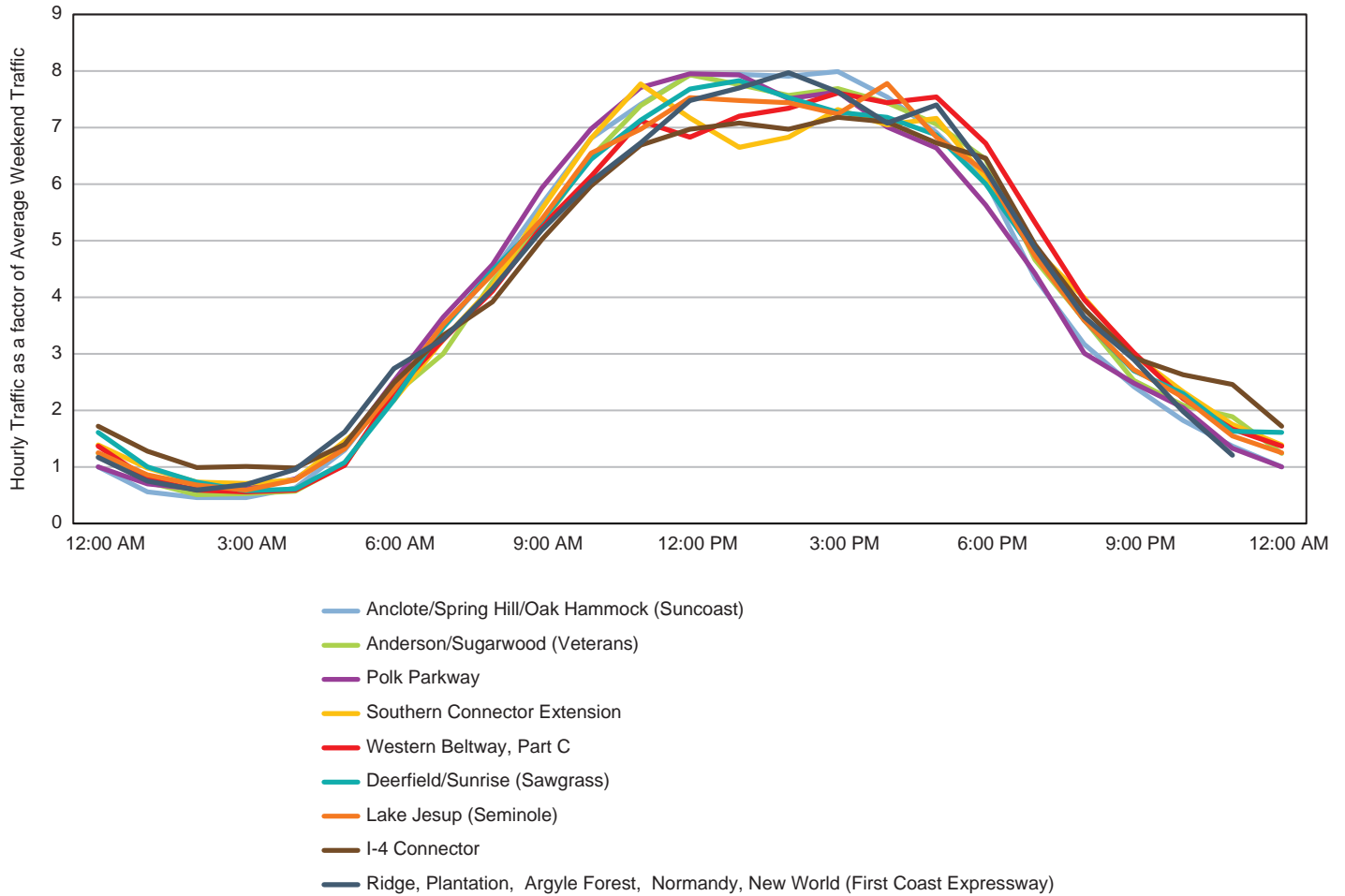
## Expansion Projects Average Hourly Weekday Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 5-day period beginning November 2, 2020.

The weekday hourly factors at select toll plazas during FY 2021 along the Turnpike's expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. The First Coast Expressway has the highest peak hour ratios.

## Expansion Projects Average Hourly Weekend Factors



Source: Data obtained from Turnpike Enterprise Finance Office for the 2-day period beginning Saturday November 7, 2020.

This graph depicts the FY 2021 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.