

EXPANSION PROJECTS DESCRIPTION



1990 Sawgrass Expressway: A 23-mile, six-lane limited-access All-Electronic Tolling ("AET") facility beginning with a connection to I-595 and I-75, extending north, then east, to its interchange with the Mainline and SW 10th Street in Deerfield Beach. The Sawgrass Expressway provides a bypass of the urban Fort Lauderdale and Miami areas for motorists traveling south from the Mainline in northern Broward County. This facility became part of the System in 1990.



2001 Suncoast Parkway: A 55-mile, four-lane limited-access AET facility that extends from the Veterans Expressway near Van Dyke Road in Hillsborough County, northward through Pasco and Hernando counties, terminating at SR 44 in Citrus County. This facility was initially opened to traffic between Van Dyke Road and US 98 in 2001. In February 2022, the extension of Suncoast Parkway to its current terminus, SR 44, was open to traffic.



1994 Seminole Expressway: An 18-mile, four-lane limited-access toll facility. The original 12-mile section, SR 426 to US 17/92, opened to traffic in 1994; the final six-mile section, US 17/92 to I-4, opened to traffic in 2002. The Expressway connects with the Central Florida GreeneWay, a toll facility operated by the Central Florida Expressway Authority, at SR 426 in east Orlando.



2006 Western Beltway, Part C: An 11-mile, four-lane, limited-access toll facility extending from I-4 in Osceola County across US 192 to Seidel Road in Orange County. The facility provides an alternative north-south route between the Mainline and I-4. Completed in two stages, the facility fully opened to traffic in 2006.



1994 Veterans Expressway: A 15-mile, eight-lane limited-access AET facility extending north from the Courtney Campbell Causeway (SR 60) near the Tampa International Airport, to Dale Mabry Highway (SR 597) just north of Van Dyke Road. This facility opened to traffic in 1994.



2014 Beachline East Expressway: A 22-mile, limited-access toll facility that extends from SR 520 in Orange County into Brevard County, where it splits into two branches. The southeast branch continues as SR 528 and connects with the Bennett Causeway at US 1, and the northeast branch connects with SR 405. This facility became part of the System in 2014.



1996 Southern Connector Extension: A six-mile, four-lane limited-access toll facility that connects the Central Florida GreeneWay southwestward to I-4 in Osceola County. The facility opened to traffic in 1996.



2014 I-4 Connector: A one-mile, 12-lane limited-access AET facility that connects I-4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.



1999 Polk Parkway: A 25-mile, two- and four-lane limited-access toll facility that forms a partial loop around the south side of the City of Lakeland, connecting with I-4 at Clark Road on the west and Mount Olive Road on the east. This facility opened to traffic in 1999.



2020 First Coast Expressway: A 15-mile, four-lane limited-access AET facility connecting Blanding Boulevard in Clay County and I-10 in Duval County. This facility opened to tolling in July 2019.

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed eight expansion projects, and acquired two under this expansion program. The eight facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C, I-4 Connector and First Coast Expressway. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the barrier method of toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Table 5.1 - Expansion Projects Transactions and Toll Revenue
FY 2022 vs. FY 2021**

Component	Transactions			Toll Revenue		
	FY 2022	FY 2021	Change	FY 2022	FY 2021	Change
Sawgrass Expressway	91,193,848	79,799,273	14.3%	\$85,673,565	\$76,395,004	12.1%
Seminole Expressway	42,368,734	39,351,477	7.7	55,897,983	53,421,806	4.6
Veterans Expressway	71,228,865	61,024,501	16.7	59,566,489	51,896,206	14.8
Southern Connector Extension	18,548,643	14,100,270	31.5	14,889,661	12,100,953	23.0
Polk Parkway	41,436,370	36,702,384	12.9	41,371,501	37,099,310	11.5
Suncoast Parkway	43,879,488	35,136,420	24.9	35,189,447	27,854,984	26.3
Western Beltway, Part C	19,376,744	15,113,505	28.2	19,385,678	15,794,554	22.7
I-4 Connector	21,350,994	19,066,982	12.0	14,396,060	13,112,462	9.8
Beachline East Expressway	21,802,419	17,898,833	21.8	6,319,394	5,710,256	10.7
First Coast Expressway	33,293,584	28,825,221	15.5	15,286,308	13,565,949	12.7
Total	404,479,689	347,018,866	16.6%	\$347,976,086	\$306,952,484	13.4%

Source: Turnpike Enterprise Finance Office.

Table 5.2 - Expansion Projects Summary
Quarterly Gross Toll Revenue Results
FY 2022 vs. FY 2021

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$29,059,799	\$22,939,460	\$6,120,339	26.7%
August	28,226,495	23,501,171	4,725,324	20.1
September	27,592,914	23,603,328	3,989,586	16.9
1st Quarter Subtotal	84,879,208	70,043,959	14,835,249	21.2
October	29,805,025	25,407,091	4,397,934	17.3
November	28,939,039	24,127,898	4,811,141	19.9
December	30,065,723	26,074,728	3,990,995	15.3
2nd Quarter Subtotal	88,809,787	75,609,717	13,200,070	17.5
January	27,403,300	24,863,035	2,540,265	10.2
February	27,687,191	24,040,940	3,646,251	15.2
March	31,674,176	28,381,745	3,292,430	11.6
3rd Quarter Subtotal	86,764,667	77,285,720	9,478,947	12.3
April	30,472,408	27,779,423	2,692,985	9.7
May	29,781,617	28,303,891	1,477,726	5.2
June	27,268,400	27,929,774	(660,275)	(2.4)
4th Quarter Subtotal	87,522,524	84,012,088	3,510,436	4.2
Annual Total	\$347,976,086	\$306,952,484	\$41,024,702	13.4%

Source: Turnpike Enterprise Finance Office.

**Table 5.3 - Sawgrass Expressway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	235,618	186,648	26.2%
August	235,158	191,673	22.7
September	241,759	199,524	21.2
October	252,051	209,923	20.1
November	255,894	202,860	26.1
December	252,681	218,201	15.8
January	233,508	210,547	10.9
February	262,591	230,039	14.2
March	266,377	239,554	11.2
April	265,266	246,494	7.6
May	256,437	243,468	5.3
June	242,233	246,382	(1.7)
AADT	249,846	218,628	14.3%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.4 - Sawgrass Expressway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$7,089,830	\$5,656,880	\$1,432,950	25.3%
August	7,040,649	5,828,436	1,212,213	20.8
September	6,963,642	5,857,077	1,106,565	18.9
1st Quarter Subtotal	21,094,121	17,342,393	3,751,728	21.6
October	7,457,440	6,305,717	1,151,723	18.3
November	7,328,470	5,966,002	1,362,468	22.8
December	7,425,741	6,433,152	992,589	15.4
2nd Quarter Subtotal	22,211,651	18,704,871	3,506,780	18.7
January	6,803,696	6,182,832	620,864	10.0
February	6,879,902	6,020,740	859,162	14.3
March	7,710,196	7,087,690	622,506	8.8
3rd Quarter Subtotal	21,393,794	19,291,262	2,102,532	10.9
April	7,327,669	6,937,737	389,932	5.6
May	7,189,232	7,094,322	94,910	1.3
June	6,457,098	7,024,419	(567,321)	(8.1)
4th Quarter Subtotal	20,973,999	21,056,478	(82,479)	(0.4)
Annual Total	\$85,673,565	\$76,395,004	\$9,278,561	12.1%

Source: Turnpike Enterprise Finance Office.

**Table 5.5 - Seminole Expressway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	114,684	94,277	21.6%
August	112,305	98,946	13.5
September	114,474	102,469	11.7
October	119,341	108,904	9.6
November	117,044	102,122	14.6
December	117,672	105,513	11.5
January	106,879	100,877	5.9
February	121,565	109,685	10.8
March	121,142	118,751	2.0
April	120,006	118,273	1.5
May	116,663	116,565	0.1
June	111,664	117,853	(5.3)
AADT	116,079	107,812	7.7%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.6 - Seminole Expressway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$4,862,431	\$4,012,415	\$850,016	21.2%
August	4,677,511	4,087,849	589,662	14.4
September	4,586,713	4,103,666	483,047	11.8
1st Quarter Subtotal	14,126,655	12,203,930	1,922,725	15.8
October	4,916,269	4,416,928	499,341	11.3
November	4,682,571	4,202,171	480,400	11.4
December	4,822,291	4,544,301	277,990	6.1
2nd Quarter Subtotal	14,421,131	13,163,400	1,257,731	9.6
January	4,377,667	4,317,737	59,930	1.4
February	4,510,129	4,152,195	357,934	8.6
March	4,945,080	4,929,907	15,173	0.3
3rd Quarter Subtotal	13,832,876	13,399,839	433,037	3.2
April	4,647,622	4,835,417	(187,795)	(3.9)
May	4,621,923	4,933,950	(312,027)	(6.3)
June	4,247,776	4,885,270	(637,494)	(13.0)
4th Quarter Subtotal	13,517,321	14,654,637	(1,137,316)	(7.8)
Annual Total	\$55,897,983	\$53,421,806	\$2,476,177	4.6%

Source: Turnpike Enterprise Finance Office.

**Table 5.7 - Veterans Expressway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	181,257	142,177	27.5%
August	182,500	148,133	23.2
September	185,832	155,577	19.4
October	194,535	162,900	19.4
November	193,786	155,413	24.7
December	198,638	165,554	20.0
January	181,374	159,114	14.0
February	201,947	174,040	16.0
March	207,510	181,287	14.5
April	211,078	186,233	13.3
May	205,974	187,030	10.1
June	198,267	190,089	4.3
AADT	195,148	167,190	16.7%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.8 - Veterans Expressway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$4,870,635	\$3,847,532	\$1,023,103	26.6%
August	4,873,294	3,970,335	902,959	22.7
September	4,768,850	3,990,157	778,693	19.5
1st Quarter Subtotal	14,512,778	11,808,024	2,704,754	22.9
October	5,156,634	4,295,646	860,988	20.0
November	4,963,647	4,067,065	896,582	22.0
December	5,220,763	4,388,982	831,781	19.0
2nd Quarter Subtotal	15,341,044	12,751,693	2,589,351	20.3
January	4,722,110	4,210,778	511,332	12.1
February	4,708,643	4,102,388	606,255	14.8
March	5,330,619	4,813,036	517,584	10.8
3rd Quarter Subtotal	14,761,372	13,126,202	1,635,170	12.5
April	5,185,650	4,701,912	483,738	10.3
May	5,126,992	4,790,470	336,522	7.0
June	4,638,652	4,717,905	(79,152)	(1.7)
4th Quarter Subtotal	14,951,394	14,210,287	741,107	5.2
Annual Total	\$59,566,489	\$51,896,206	\$7,670,383	14.8%

Source: Turnpike Enterprise Finance Office.

**Table 5.9 - Southern Connector Extension
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	53,339	30,778	73.3%
August	46,157	31,512	46.5
September	43,798	33,274	31.6
October	48,189	34,383	40.2
November	49,632	34,080	45.6
December	51,916	36,738	41.3
January	44,972	34,088	31.9
February	52,354	37,876	38.2
March	55,229	45,232	22.1
April	57,236	46,158	24.0
May	53,010	47,664	11.2
June	54,186	52,073	4.1
AADT	50,818	38,631	31.5%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.10 - Southern Connector Extension
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$1,369,246	\$915,103	\$454,143	49.6%
August	1,198,168	928,559	269,609	29.0
September	1,090,888	931,770	159,118	17.1
1st Quarter Subtotal	3,658,302	2,775,432	882,870	31.8
October	1,218,418	1,002,774	215,644	21.5
November	1,215,744	956,669	259,075	27.1
December	1,297,125	1,036,279	260,846	25.2
2nd Quarter Subtotal	3,731,287	2,995,722	735,565	24.6
January	1,133,323	978,813	154,510	15.8
February	1,161,178	936,349	224,829	24.0
March	1,350,965	1,113,868	237,097	21.3
3rd Quarter Subtotal	3,645,466	3,029,030	616,436	20.4
April	1,341,367	1,092,326	249,041	22.8
May	1,274,452	1,111,308	163,144	14.7
June	1,238,787	1,097,135	141,652	12.9
4th Quarter Subtotal	3,854,606	3,300,769	553,837	16.8
Annual Total	\$14,889,661	\$12,100,953	\$2,788,708	23.0%

Source: Turnpike Enterprise Finance Office.

**Table 5.11 - Polk Parkway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	104,236	87,433	19.2%
August	104,398	90,338	15.6
September	108,427	94,448	14.8
October	114,289	98,145	16.4
November	111,857	94,627	18.2
December	114,155	98,033	16.4
January	107,507	97,064	10.8
February	120,856	104,545	15.6
March	123,755	111,875	10.6
April	123,698	113,435	9.0
May	116,974	108,189	8.1
June	112,940	109,215	3.4
AADT	113,524	100,554	12.9%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.12 - Polk Parkway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$3,322,451	\$2,825,536	\$496,915	17.6%
August	3,311,129	2,851,268	459,861	16.1
September	3,306,868	2,859,639	447,229	15.6
1st Quarter Subtotal	9,940,448	8,536,443	1,404,005	16.4
October	3,573,990	3,077,176	496,814	16.1
November	3,396,076	2,943,880	452,196	15.4
December	3,555,452	3,193,475	361,977	11.3
2nd Quarter Subtotal	10,525,518	9,214,531	1,310,987	14.2
January	3,344,963	2,999,031	345,932	11.5
February	3,368,292	2,850,542	517,750	18.2
March	3,816,801	3,405,606	411,195	12.1
3rd Quarter Subtotal	10,530,056	9,255,179	1,274,877	13.8
April	3,623,570	3,343,019	280,551	8.4
May	3,512,282	3,397,007	115,275	3.4
June	3,239,627	3,353,131	(113,505)	(3.4)
4th Quarter Subtotal	10,375,479	10,093,157	282,321	2.8
Annual Total	\$41,371,501	\$37,099,310	\$4,272,190	11.5%

Source: Turnpike Enterprise Finance Office.

**Table 5.13 - Suncoast Parkway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	105,397	81,814	28.8%
August	103,687	84,856	22.2
September	105,992	89,352	18.6
October	111,555	94,060	18.6
November	113,507	90,258	25.8
December	116,428	93,508	24.5
January	107,364	91,618	17.2
February**	119,172	100,214	18.9
March	139,366	105,905	31.6
April	145,170	108,158	34.2
May	139,656	106,860	30.7
June	135,869	109,339	24.3
AADT	120,218	96,264	24.9%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

** The 13-mile extension of Suncoast Parkway between US 98 in Hernando County and SR 44 in Citrus County opened to traffic on February 28, 2022.

**Table 5.14 - Suncoast Parkway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$2,680,426	\$2,065,227	\$615,199	29.8%
August	2,589,150	2,131,257	457,893	21.5
September	2,538,892	2,141,903	396,989	18.5
1st Quarter Subtotal	7,808,468	6,338,387	1,470,081	23.2
October	2,762,128	2,305,885	456,243	19.8
November	2,737,516	2,183,236	554,280	25.4
December	2,885,847	2,356,107	529,740	22.5
2nd Quarter Subtotal	8,385,491	6,845,228	1,540,263	22.5
January	2,647,752	2,260,308	387,444	17.1
February*	2,632,708	2,202,161	430,547	19.6
March	3,561,302	2,583,337	977,965	37.9
3rd Quarter Subtotal	8,841,762	7,045,806	1,795,956	25.5
April	3,559,205	2,523,521	1,035,684	41.0
May	3,452,647	2,570,726	881,921	34.3
June	3,141,874	2,531,316	610,557	24.1
4th Quarter Subtotal	10,153,726	7,625,563	2,528,162	33.2
Annual Total	\$35,189,447	\$27,854,984	\$7,334,462	26.3%

Source: Turnpike Enterprise Finance Office.

* The 13-mile extension of Suncoast Parkway between US 98 in Hernando County and SR 44 in Citrus County opened to traffic on February 28, 2022.

**Table 5.15 - Western Beltway, Part C
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	57,540	34,460	67.0%
August	48,502	33,765	43.6
September	45,588	35,605	28.0
October	49,855	37,454	33.1
November	52,501	36,104	45.4
December	54,369	38,385	41.6
January	47,586	35,926	32.5
February	56,148	41,928	33.9
March	57,903	49,303	17.4
April	58,760	49,762	18.1
May	53,476	50,105	6.7
June	55,067	54,470	1.1
AADT	53,087	41,407	28.2%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

Table 5.16 - Western Beltway, Part C
Quarterly Revenue Results
FY 2022 vs. FY 2021

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$1,832,486	\$1,195,518	\$636,968	53.3%
August	1,546,561	1,212,421	334,140	27.6
September	1,415,573	1,216,545	199,028	16.4
1st Quarter Subtotal	4,794,620	3,624,484	1,170,136	32.3
October	1,584,095	1,309,228	274,867	21.0
November	1,612,085	1,249,497	362,588	29.0
December	1,704,265	1,353,773	350,492	25.9
2nd Quarter Subtotal	4,900,445	3,912,498	987,947	25.3
January	1,489,507	1,277,692	211,815	16.6
February	1,575,591	1,221,380	354,211	29.0
March	1,780,385	1,453,356	327,029	22.5
3rd Quarter Subtotal	4,845,484	3,952,428	893,056	22.6
April	1,718,386	1,425,234	293,152	20.6
May	1,587,114	1,449,456	137,658	9.5
June	1,539,629	1,430,454	109,175	7.6
4th Quarter Subtotal	4,845,129	4,305,144	539,985	12.5
Annual Total	\$19,385,678	\$15,794,554	\$3,591,124	22.7%

Source: Turnpike Enterprise Finance Office.

**Table 5.17 - I-4 Connector
Comparison of Daily Transactions by Month
FY 2022 vs. 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	55,186	47,050	17.3%
August	55,287	48,321	14.4
September	55,989	49,667	12.7
October	58,964	51,793	13.8
November	58,133	49,806	16.7
December	58,443	51,489	13.5
January	55,786	51,260	8.8
February	60,507	54,405	11.2
March	61,453	54,589	12.6
April	62,095	55,592	11.7
May	60,852	55,838	9.0
June	59,505	57,373	3.7
AADT	58,496	52,238	12.0%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.18 - I-4 Connector
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$1,194,262	\$973,172	\$221,090	22.7%
August	1,185,219	1,005,560	179,659	17.9
September	1,163,580	1,010,648	152,932	15.1
1st Quarter Subtotal	3,543,060	2,989,380	553,680	18.5
October	1,266,388	1,087,992	178,396	16.4
November	1,207,136	1,030,713	176,423	17.1
December	1,233,890	1,113,044	120,846	10.9
2nd Quarter Subtotal	3,707,414	3,231,749	475,665	14.7
January	1,167,279	1,066,246	101,033	9.5
February	1,152,733	1,039,233	113,500	10.9
March	1,279,902	1,215,720	64,182	5.3
3rd Quarter Subtotal	3,599,915	3,321,199	278,716	8.4
April	1,228,228	1,185,632	42,596	3.6
May	1,211,809	1,204,141	7,668	0.6
June	1,105,634	1,180,361	(74,727)	(6.3)
4th Quarter Subtotal	3,545,671	3,570,134	(24,463)	(0.7)
Annual Total	\$14,396,060	\$13,112,462	\$1,283,598	9.8%

Source: Turnpike Enterprise Finance Office.

**Table 5.19 - Beachline East Expressway
Comparison of Daily Transactions by Month
FY 2022 vs. FY 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	60,528	50,603	19.6%
August	55,063	42,508	29.5
September	53,911	44,210	21.9
October	58,971	44,794	31.6
November	57,487	43,927	30.9
December	59,715	45,183	32.2
January	53,488	45,149	18.5
February	62,021	48,587	27.6
March	65,047	57,036	14.0
April	65,310	56,259	16.1
May	63,593	57,478	10.6
June	61,867	52,708	17.4
AADT	59,733	49,038	21.8%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations (S.R. 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza)

**Table 5.20 - Beachline East Expressway
Quarterly Revenue Results*
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$575,012	\$440,122	\$134,890	30.6%
August	516,969	442,536	74,433	16.8
September	478,171	443,620	34,551	7.8
1st Quarter Subtotal	1,570,152	1,326,278	243,874	18.4
October	522,373	477,255	45,118	9.5
November	491,952	458,913	33,039	7.2
December	540,177	499,596	40,581	8.1
2nd Quarter Subtotal	1,554,501	1,435,764	118,737	8.3
January	497,474	463,933	33,541	7.2
February	500,823	437,826	62,997	14.4
March	584,381	521,873	62,508	12.0
3rd Quarter Subtotal	1,582,678	1,423,632	159,046	11.2
April	542,428	510,601	31,827	6.2
May	530,417	513,572	16,845	3.3
June	539,217	500,409	38,808	7.8
4th Quarter Subtotal	1,612,062	1,524,582	87,480	5.7
Annual Total	\$6,319,394	\$5,710,256	\$609,138	10.7%

Source: Turnpike Enterprise Finance Office.

* Revenue includes tolls collected at S.R 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

**Table 5.21 - First Coast Expressway
Comparison of Daily Transactions by Month
FY 2022 vs. 2021**

Month	Average Daily Transactions (ADT)*		Change
	FY 2022	FY 2021	
July	83,766	69,468	20.6%
August	86,164	71,271	20.9
September	89,400	74,918	19.3
October	92,055	78,196	17.7
November	92,230	75,171	22.7
December	94,666	78,641	20.4
January	85,202	74,186	14.8
February	93,887	78,981	18.9
March	94,240	84,513	11.5
April	97,478	88,581	10.0
May	95,638	87,335	9.5
June	90,263	86,725	4.1
AADT	91,215	78,973	15.5%

Source: Turnpike Enterprise Finance Office.

* ADT at tolled plaza locations.

**Table 5.22 - First Coast Expressway
Quarterly Revenue Results
FY 2022 vs. FY 2021**

Months	FY 2022	FY 2021	Variance	
			Amount	Change
July	\$1,263,020	\$1,007,954	\$255,066	25.3%
August	1,287,846	1,042,951	244,895	23.5
September	1,279,737	1,048,302	231,435	22.1
1st Quarter Subtotal	3,830,604	3,099,207	731,397	23.6
October	1,347,290	1,128,491	218,799	19.4
November	1,303,841	1,069,753	234,088	21.9
December	1,380,173	1,156,018	224,155	19.4
2nd Quarter Subtotal	4,031,304	3,354,262	677,042	20.2
January	1,219,528	1,105,664	113,864	10.3
February	1,197,193	1,078,125	119,068	11.0
March	1,314,542	1,257,353	57,189	4.5
3rd Quarter Subtotal	3,731,263	3,441,142	290,121	8.4
April	1,298,284	1,224,024	74,260	6.1
May	1,274,749	1,238,939	35,810	2.9
June	1,120,105	1,208,375	(88,270)	(7.3)
4th Quarter Subtotal	3,693,138	3,671,338	21,800	0.6
Annual Total	\$15,286,308	\$13,565,949	\$1,720,359	12.7%

Source: Turnpike Enterprise Finance Office.

**Table 5.23 - Expansion Projects
Seasonal Traffic Variation
FY 2022**

Month	Seasonal Factor									
	Sawgrass Expy	Seminole Expy	Veterans Expy	Southern Connector Extension	Polk Parkway	Suncoast Parkway*	Western Beltway, Part C	I-4 Connector	Beachline East Expy	First Coast Expressway
July 2021	0.94	0.99	0.93	1.05	0.92	0.88	1.08	0.94	1.01	0.92
August	0.94	0.97	0.94	0.91	0.92	0.86	0.91	0.95	0.92	0.94
September	0.97	0.99	0.95	0.86	0.96	0.88	0.86	0.96	0.90	0.98
October	1.01	1.03	1.00	0.95	1.01	0.93	0.94	1.01	0.99	1.01
November	1.02	1.01	0.99	0.98	0.99	0.94	0.99	0.99	0.96	1.01
December	1.01	1.01	1.02	1.02	1.01	0.97	1.02	1.00	1.00	1.04
January 2022	0.93	0.92	0.93	0.88	0.95	0.89	0.90	0.95	0.90	0.93
February	1.05	1.05	1.03	1.03	1.06	0.99	1.06	1.03	1.04	1.03
March	1.07	1.04	1.06	1.09	1.09	1.16	1.09	1.05	1.09	1.03
April	1.06	1.03	1.08	1.13	1.09	1.21	1.11	1.06	1.09	1.07
May	1.03	1.01	1.06	1.04	1.03	1.16	1.01	1.04	1.06	1.05
June	0.97	0.96	1.02	1.07	0.99	1.13	1.04	1.02	1.04	0.99

Source: Turnpike Enterprise Finance Office.

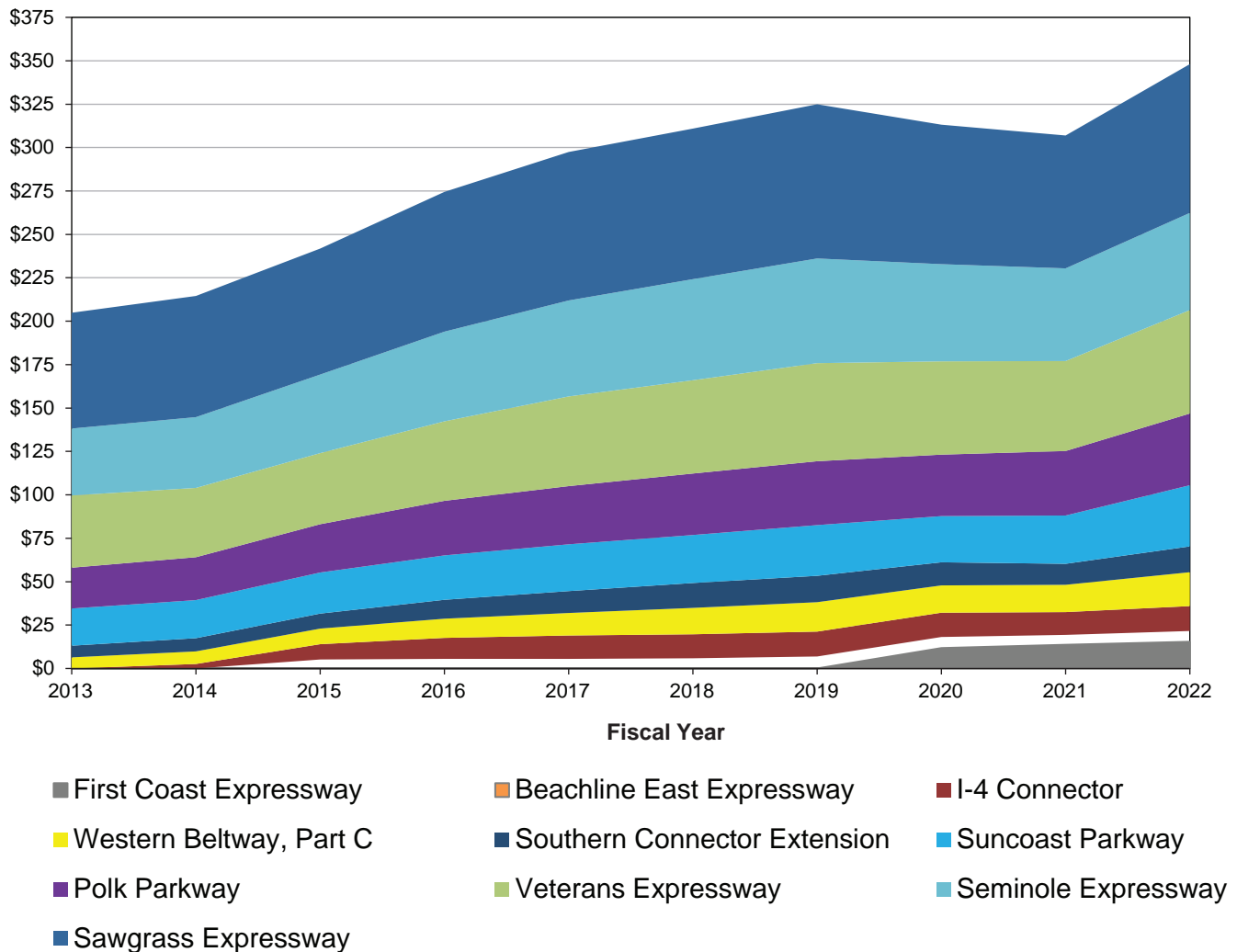
* The 13-mile extension of Suncoast Parkway between US 98 in Hernando County and SR 44 in Citrus County opened to traffic on February 28, 2022.

**Table 5.24 - Expansion Projects
Toll Revenue Forecast (\$000)
FY 2023 through FY 2033**

Fiscal Year	Sawgrass Expy	Seminole Expy	Veterans Expy	Southern Connector	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East	First Coast Expy	Total
2023	\$86,769	\$54,150	\$57,913	\$14,647	\$38,825	\$37,907	\$18,728	\$14,089	\$6,580	\$15,519	\$345,127
2024	88,852	58,571	63,668	15,921	42,062	41,924	20,067	15,444	7,151	15,985	369,645
2025	90,895	60,328	65,450	16,367	43,272	43,182	20,388	15,876	7,366	16,432	379,556
2026	92,895	62,078	67,218	16,792	44,457	44,400	20,715	16,305	7,550	16,876	389,286
2027	94,846	63,816	68,965	17,212	45,631	46,924	21,046	16,729	7,701	17,315	400,185
2028	96,743	65,539	70,689	17,625	46,791	48,302	21,383	17,147	7,839	17,748	409,806
2029	98,581	67,583	72,386	17,995	47,883	49,551	21,704	17,558	7,965	18,174	419,380
2030	100,355	69,334	73,978	18,355	48,903	50,712	22,007	17,910	8,084	18,592	428,230
2031	104,201	70,855	75,384	18,667	49,750	51,727	22,315	18,196	8,190	18,945	438,230
2032	105,806	72,125	76,515	18,947	50,462	52,628	22,628	18,487	8,296	19,229	445,123
2033	107,438	73,204	77,662	19,231	51,183	53,409	22,945	18,783	8,404	19,517	451,776

Note: FY 2023 forecast above reflects the impacts of the Hurricane Ian toll suspension. The above revenue forecasts also reflect the implementation of All-Electronic Tolling on the Polk Parkway in FY 2023 second quarter. The Seminole Expressway forecasts reflect widening revenues from Aloma Avenue to SR 434 in FY 2029. Additionally, the Sawgrass Expressway forecast includes widening revenues from NW 8th Street to US 441 in FY 2031. Further, revenue from new interchanges opening on the Polk Parkway at Braddock Road in FY 2025 and Sawgrass Expressway at Pat Salerno Drive and NW 8th Street in FY 2031 are included in the forecast. Also, the forecast includes revenue from Suncoast Parkway extension which opened in stages starting in FY 2022. The first segment from US 98 to SR 44 opened to traffic in February 2022 and the second segment between SR 44 and CR 486 in FY 2027.

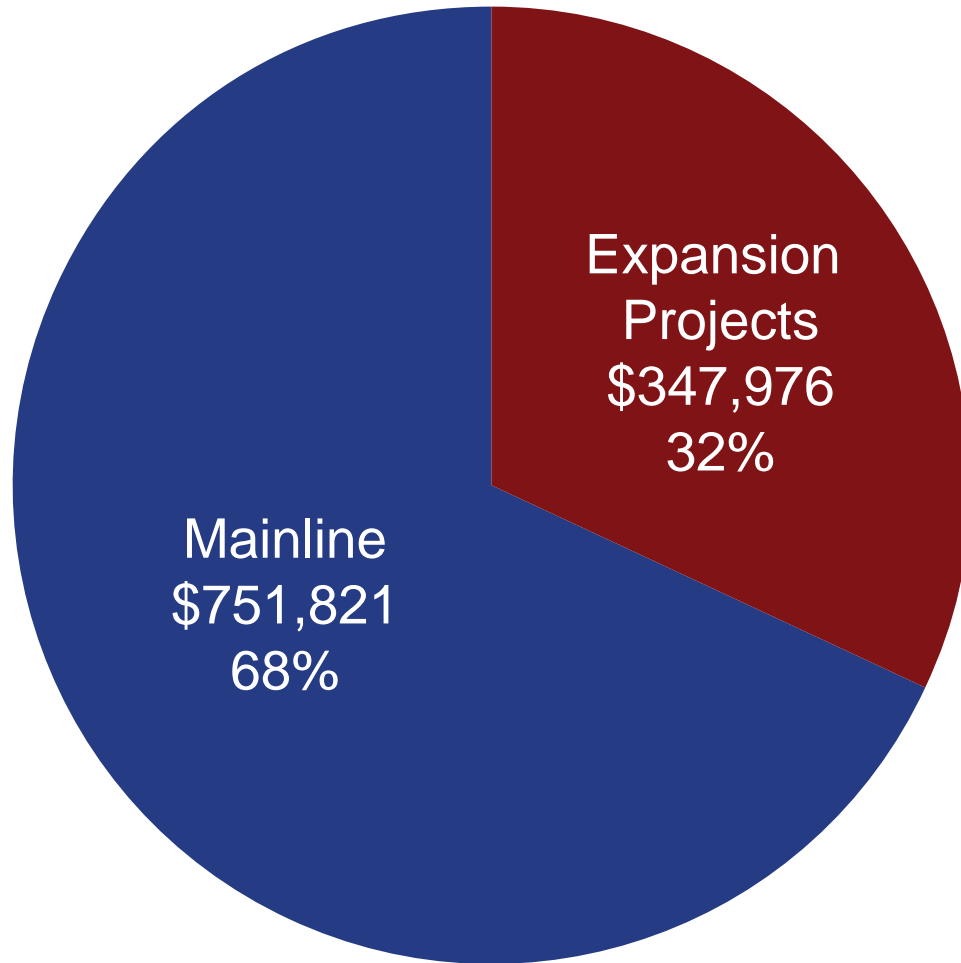
**Graph 5.1 - Annual Toll Revenue for Expansion Projects
FY 2012 through FY 2022 (In Millions)**



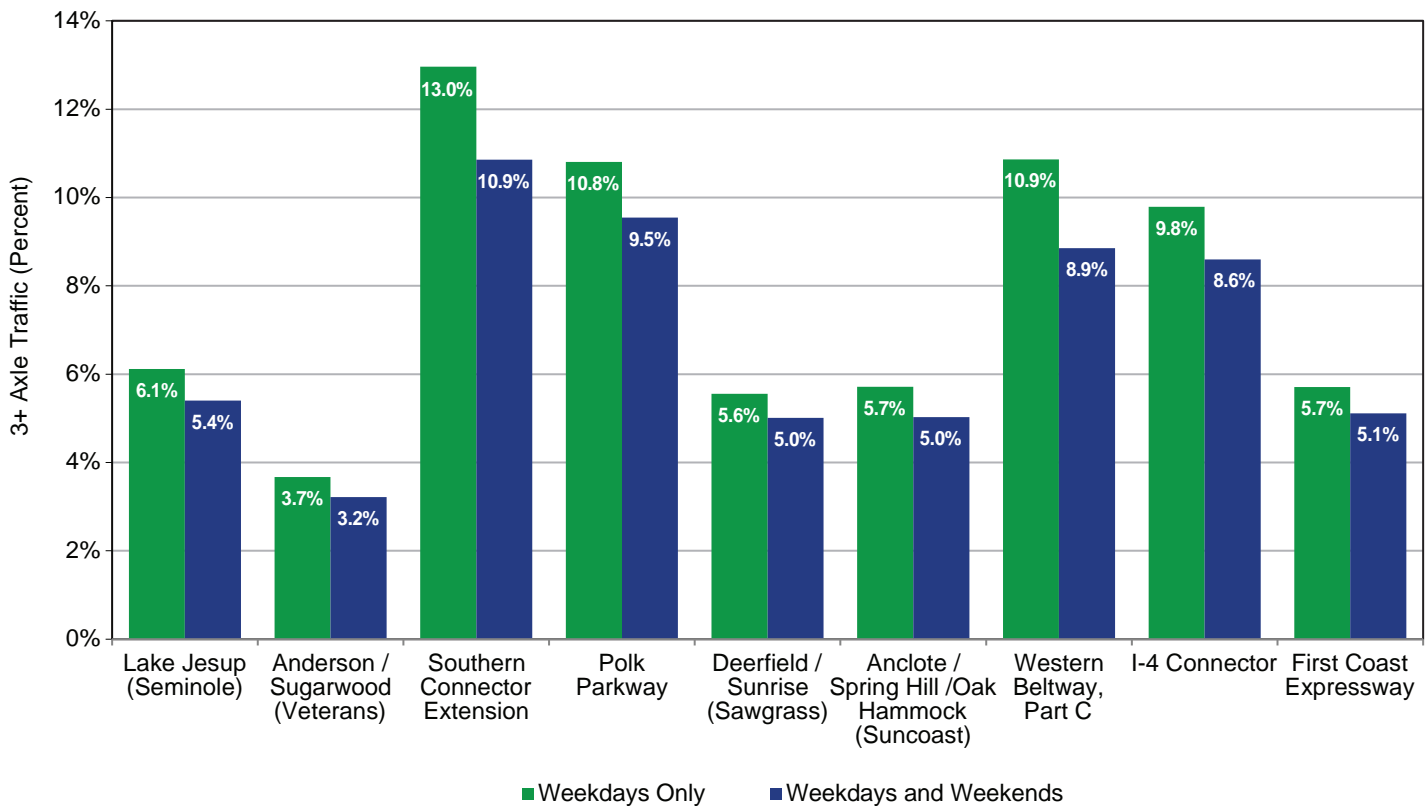
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue increase in FY 2022 is attributed to the continued recovery from the COVID-19 pandemic that began in March 2020 and the extension of Suncoast Parkway.

Graph 5.2 - Florida's Turnpike System
Gross Toll Revenue (\$000)
FY 2022



**Graph 5.3 - Expansion Projects
3+ Axle Vehicles in the Vehicle Mix**



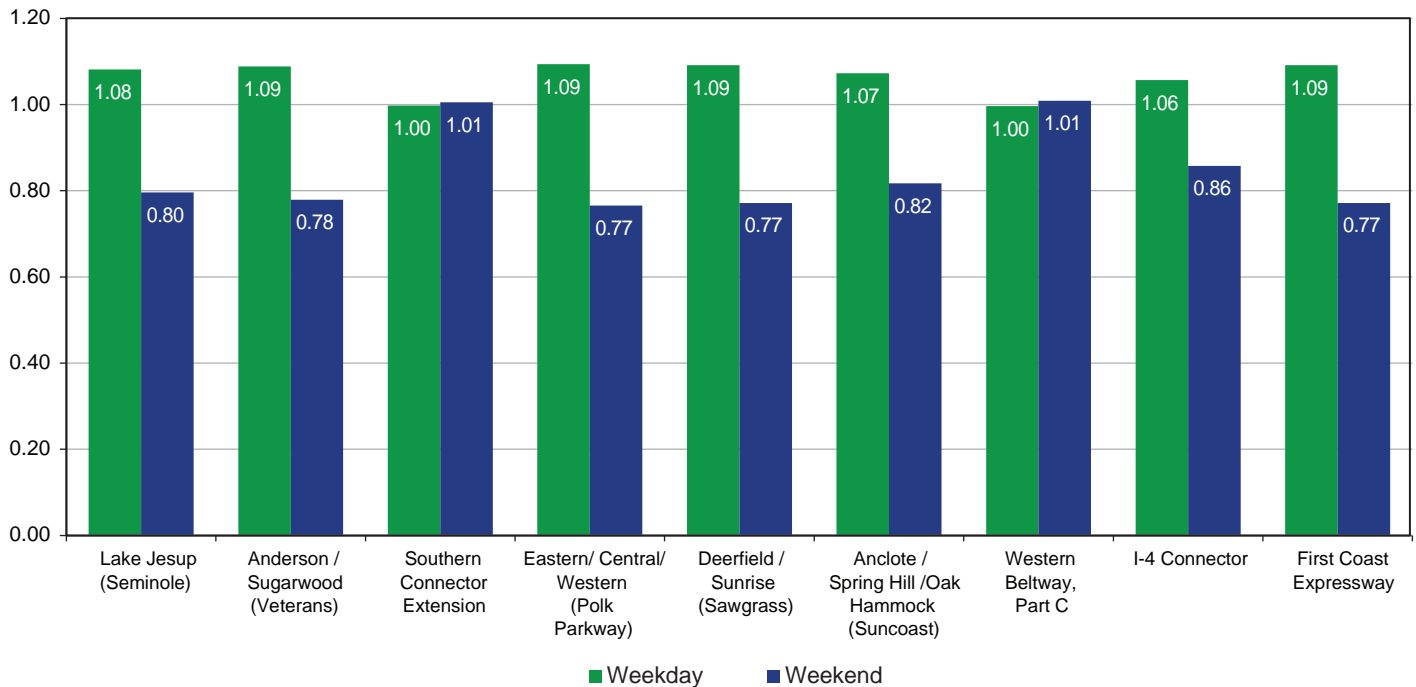
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 8, 2021.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all nine facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 9.8 percent on the I-4 Connector to 13.0 percent on the Southern Connector Extension. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway has the lowest percentage of 3+ axle vehicles at 3.7 percent on weekdays, reflecting the high commuter area served by this facility.

**Graph 5.4 - Expansion Projects
Weekday vs. Weekend Factors**

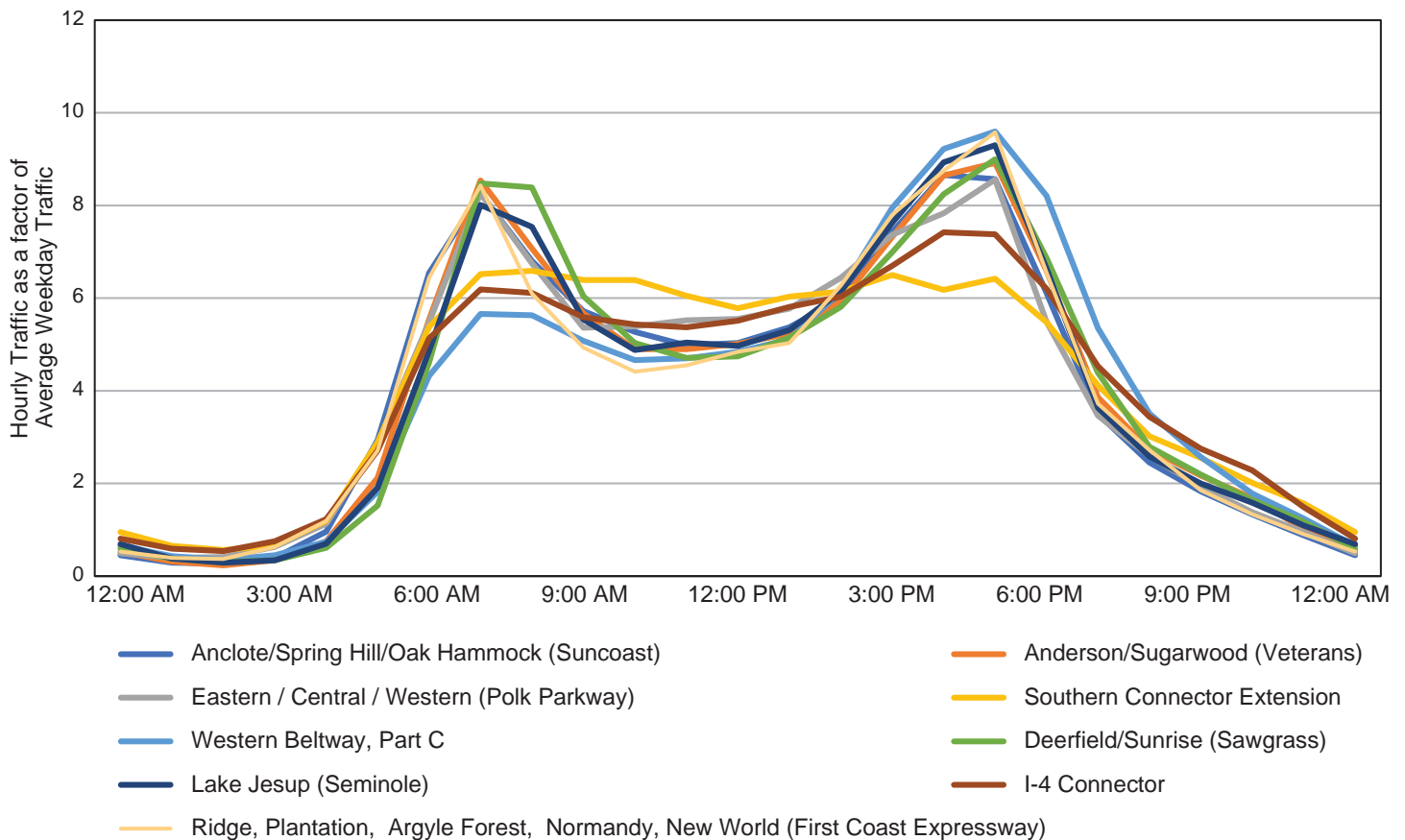


Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning November 8, 2021.
Note: A factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole, Veterans, Polk, Sawgrass and First Coast Expressway) is between 8 and 9 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 20 to 23 percent lower than the weekly average. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips such as the Western Beltway, Part C and the Southern Connector Extension.

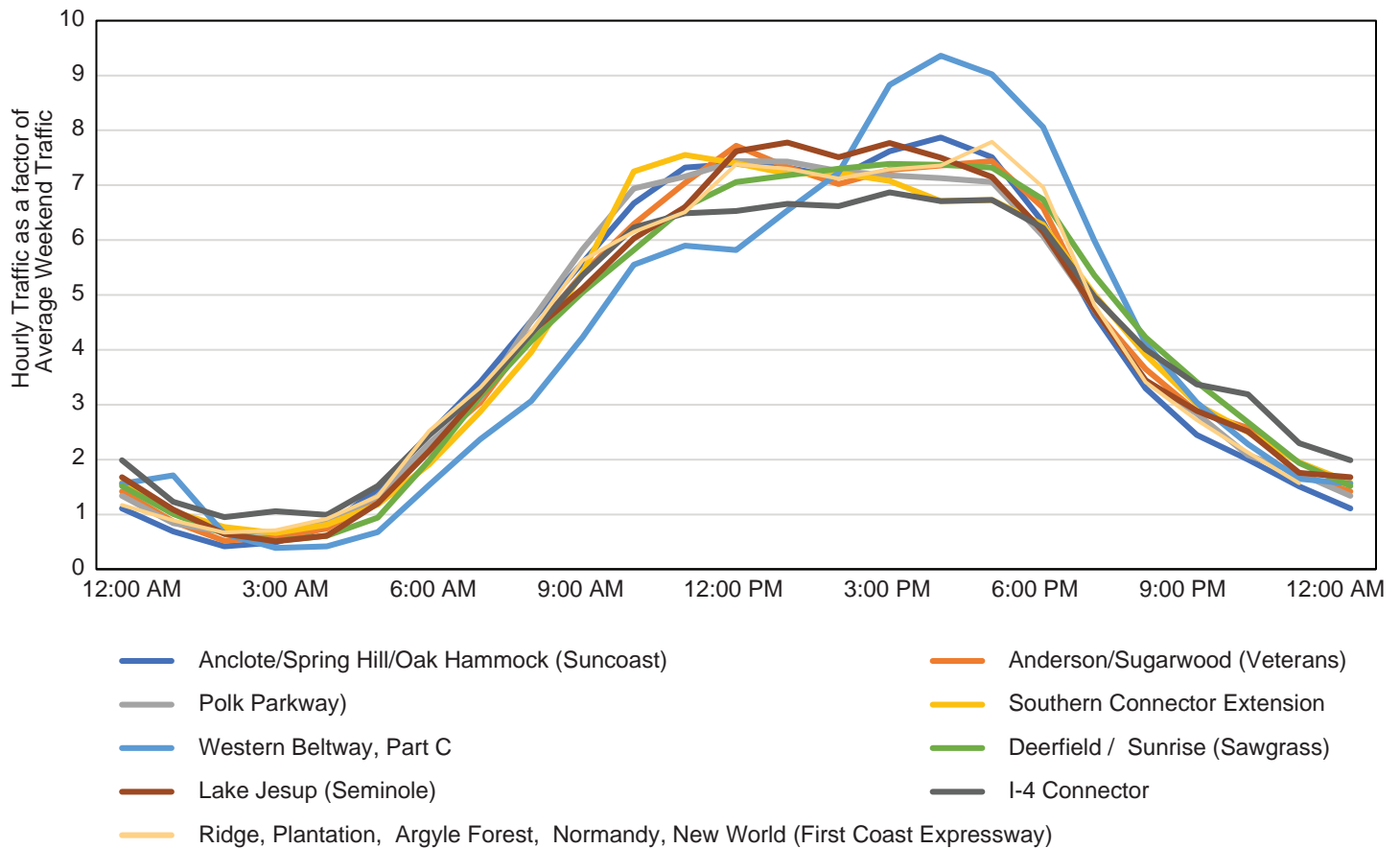
**Graph 5.5 - Expansion Projects
Average Hourly Weekday Factors**



Source: Data obtained from Turnpike Enterprise Finance Office for the 5-day period beginning November 8, 2021.

The weekday hourly factors at select toll plazas during FY 2022 along the Turnpike's expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. The First Coast Expressway has the highest peak hour ratios.

**Graph 5.6 - Expansion Projects
Average Hourly Weekend Factors**



Source: Data obtained from Turnpike Enterprise Finance Office for the 2-day period beginning Saturday November 8, 2020.

This graph depicts the FY 2022 hourly factors on the same facilities shown in previous graph for weekends. Hourly weekend variations on all of these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.

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