

# EXPANSION PROJECTS DESCRIPTION



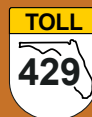
**1990 Sawgrass Expressway:** A 23-mile, six-lane limited-access All-Electronic Tolling ("AET") facility beginning with a connection to I-595 and I-75, extending north, then east, to its interchange with the Mainline and SW 10th Street in Deerfield Beach. The Sawgrass Expressway provides a bypass of the urban Fort Lauderdale and Miami areas for motorists traveling south from the Mainline in northern Broward County. This facility became part of the System in 1990.



**2001 Suncoast Parkway:** A 55-mile, four-lane limited-access AET facility that extends from the Veterans Expressway near Van Dyke Road in Hillsborough County, northward through Pasco and Hernando counties, terminating at SR 44 in Citrus County. This facility was initially opened to traffic between Van Dyke Road and US 98 in 2001. In February 2022, the extension of Suncoast Parkway to its current terminus, SR 44, was open to traffic.



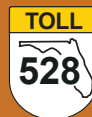
**1994 Seminole Expressway:** An 18-mile, four-lane limited-access toll facility. The original 12-mile section, SR 426 to US 17/92, opened to traffic in 1994; the final six-mile section, US 17/92 to I-4, opened to traffic in 2002. The Expressway connects with the Central Florida GreeneWay, a toll facility operated by the Central Florida Expressway Authority, at SR 426 in east Orlando.



**2006 Western Beltway, Part C:** An 11-mile, four-lane, limited-access toll facility extending from I-4 in Osceola County across US 192 to Seidel Road in Orange County. The facility provides an alternative north-south route between the Mainline and I-4. Completed in two stages, the facility fully opened to traffic in 2006.



**1994 Veterans Expressway:** A 15-mile, eight-lane limited-access AET facility extending north from the Courtney Campbell Causeway (SR 60) near the Tampa International Airport, to Dale Mabry Highway (SR 597) just north of Van Dyke Road. This facility opened to traffic in 1994.



**2014 Beachline East Expressway:** A 22-mile, limited-access toll facility that extends from SR 520 in Orange County into Brevard County, where it splits into two branches. The southeast branch continues as SR 528 and connects with the Bennett Causeway at US 1, and the northeast branch connects with SR 405. This facility became part of the System in 2014.



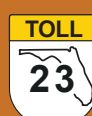
**1996 Southern Connector Extension:** A six-mile, four-lane limited-access toll facility that connects the Central Florida GreeneWay southwestward to I-4 in Osceola County. The facility opened to traffic in 1996.



**2014 I-4 Connector:** A one-mile, 12-lane limited-access AET facility that connects I-4 to the Selmon Expressway in Hillsborough County. The facility opened to traffic in January 2014.



**1999 Polk Parkway:** A 25-mile, two- and four-lane limited-access toll facility that forms a partial loop around the south side of the City of Lakeland, connecting with I-4 at Clark Road on the west and Mount Olive Road on the east. This facility opened to traffic in 1999.



**2020 First Coast Expressway:** A 15-mile, four-lane limited-access AET facility connecting Blanding Boulevard in Clay County and I-10 in Duval County. This facility opened to tolling in July 2019.

The Turnpike expansion program was authorized by the Florida Legislature in 1990 to meet the State's backlog of needed highway facilities. The Legislature set environmental and financial feasibility standards and allowed a higher toll rate-per-mile on the new projects by enacting Section 338.23 (1) of the Florida Statutes. To date, Florida's Turnpike has constructed eight expansion projects, and acquired two under this expansion program. The eight facilities constructed by the Turnpike are Seminole Expressway, Veterans Expressway, Southern Connector Extension, Polk Parkway, Suncoast Parkway, Western Beltway, Part C, I-4 Connector and First Coast Expressway. The acquired facilities are Sawgrass Expressway and Beachline East Expressway which was purchased from the Department on July 1, 2014.

All expansion facilities utilize the barrier method of toll collection. However, with the exception of portions of Sawgrass Expressway and Beachline East Expressway, all of the expansion facilities utilize the "N minus 1" toll rate formula to establish the truck (3+ axle) toll schedule. In early FY 2000, the SunPass electronic payment system was introduced at the Sawgrass Expressway toll plazas. In the following year, SunPass was implemented on the five existing expansion projects.

**Table 5.1 - Expansion Projects Transactions and Toll Revenue  
FY 2023 vs. FY 2022**

Component	Transactions			Toll Revenue		
	FY 2023	FY 2022	Change	FY 2023	FY 2022	Change
Sawgrass Expressway	95,210,554	91,193,848	4.4%	\$86,785,459	\$85,673,565	1.3%
Seminole Expressway	43,262,493	42,368,734	2.1	53,197,976	55,897,983	(4.8)
Veterans Expressway	77,139,238	71,228,865	8.3	60,163,759	59,566,489	1.0
Southern Connector Extension	20,147,075	18,548,643	8.6	15,033,126	14,889,661	1.0
Polk Parkway	45,091,537	41,436,370	8.8	39,365,513	41,371,501	(4.8)
Suncoast Parkway	55,941,046	43,879,488	27.5	43,047,827	35,189,447	22.3
Western Beltway, Part C	20,540,907	19,375,744	6.0	18,920,958	19,385,678	(2.4)
I-4 Connector	22,629,038	21,350,994	6.0	14,616,152	14,396,060	1.5
Beachline East Expressway	23,237,466	21,802,419	6.6	6,485,277	6,319,394	2.6
First Coast Expressway	35,867,957	33,293,584	7.7	15,853,087	15,286,308	3.7
<b>Total</b>	<b>439,067,311</b>	<b>404,479,689</b>	<b>8.6%</b>	<b>\$353,469,135</b>	<b>\$347,976,086</b>	<b>1.6%</b>

Source: Turnpike Enterprise Finance Office.

**Table 5.2 - Expansion Projects Summary  
Quarterly Gross Toll Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$29,589,770	\$29,059,799	\$529,971	1.8%
August	31,039,035	28,226,495	2,812,539	10.0
September	25,187,642	27,592,914	(2,405,272)	(8.7)
<b>1st Quarter Subtotal</b>	<b>\$85,816,446</b>	<b>\$84,879,208</b>	<b>\$937,238</b>	<b>1.1%</b>
October	21,015,583	29,805,025	(8,789,442)	(29.5)
November	28,772,007	28,939,039	(167,032)	(0.6)
December	30,530,586	30,065,723	464,863	1.5
<b>2nd Quarter Subtotal</b>	<b>\$80,318,176</b>	<b>\$88,809,787</b>	<b>(\$8,491,611)</b>	<b>(9.6%)</b>
January	31,353,667	27,403,300	3,950,367	14.4
February	30,018,957	27,687,191	2,331,765	8.4
March	33,814,128	31,674,176	2,139,952	6.8
<b>3rd Quarter Subtotal</b>	<b>\$95,186,751</b>	<b>\$86,764,667</b>	<b>\$8,422,084</b>	<b>9.7%</b>
April	31,196,905	30,472,408	724,497	2.4
May	31,575,394	29,781,617	1,793,777	6.0
June	29,375,464	27,268,400	2,107,064	7.7
<b>4th Quarter Subtotal</b>	<b>\$92,147,763</b>	<b>\$87,522,524</b>	<b>\$4,625,239</b>	<b>5.3%</b>
<b>Annual Total</b>	<b>\$353,469,135</b>	<b>\$347,976,086</b>	<b>\$5,493,049</b>	<b>1.6%</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.3 - Sawgrass Expressway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	231,856	235,618	(1.6%)
August	250,273	235,158	6.4
September	245,516	241,759	1.6
October	260,962	252,051	3.5
November	255,955	255,894	0.0
December	266,772	252,681	5.6
January	257,024	233,508	10.1
February	279,752	262,591	6.5
March	280,969	266,377	5.5
April	267,977	265,266	1.0
May	271,418	256,437	5.8
June	263,219	242,233	8.7
<b>AADT</b>	<b>260,851</b>	<b>249,846</b>	<b>4.4%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.4 - Sawgrass Expressway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$6,924,506	\$7,089,830	(\$165,324)	(2.3%)
August	7,418,528	7,040,649	377,879	5.4
September	6,479,130	6,963,642	(484,513)	(7.0)
<b>1st Quarter Subtotal</b>	<b>\$20,822,163</b>	<b>\$21,094,121</b>	<b>(\$271,958)</b>	<b>(1.3%)</b>
October	7,137,212	7,457,440	(320,228)	(4.3)
November	6,749,700	7,328,470	(578,770)	(7.9)
December	7,204,235	7,425,741	(221,506)	(3.0)
<b>2nd Quarter Subtotal</b>	<b>\$21,091,147</b>	<b>\$22,211,651</b>	<b>(\$1,120,504)</b>	<b>(5.0%)</b>
January	7,483,106	6,803,696	679,409	10.0
February	7,320,998	6,879,902	441,096	6.4
March	8,080,414	7,710,196	370,218	4.8
<b>3rd Quarter Subtotal</b>	<b>\$22,884,518</b>	<b>\$21,393,794</b>	<b>\$1,490,724</b>	<b>7.0%</b>
April	7,361,481	7,327,669	33,812	0.5
May	7,602,243	7,189,232	413,011	5.7
June	7,023,907	6,457,098	566,809	8.8
<b>4th Quarter Subtotal</b>	<b>\$21,987,632</b>	<b>\$20,973,999</b>	<b>\$1,013,633</b>	<b>4.8%</b>
<b>Annual Total</b>	<b>\$86,785,459</b>	<b>\$85,673,565</b>	<b>\$1,111,895</b>	<b>1.3%</b>

Source: Turnpike Enterprise Finance Office.

**Table 5.5 - Seminole Expressway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	108,069	114,684	(5.8%)
August	115,236	112,305	2.6
September	107,559	114,474	(6.0)
October	126,927	119,341	6.4
November	114,711	117,044	(2.0)
December	117,808	117,672	0.1
January	117,543	106,879	10.0
February	124,617	121,565	2.5
March	126,803	121,142	4.7
April	122,614	120,006	2.2
May	121,816	116,663	4.4
June	118,880	111,664	6.5
<b>AADT</b>	<b>118,527</b>	<b>116,079</b>	<b>2.1%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.6 - Seminole Expressway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$4,498,135	\$4,862,431	(\$364,296)	(7.5%)
August	4,758,424	4,677,511	80,912	1.7
September	3,957,500	4,586,713	(629,213)	(13.7)
<b>1st Quarter Subtotal</b>	<b>\$13,214,059</b>	<b>\$14,126,655</b>	<b>(\$912,597)</b>	<b>(6.5%)</b>
October	2,747,797	4,916,269	(2,168,472)	(44.1%)
November	4,426,951	4,682,571	(255,620)	(5.5)
December	4,641,368	4,822,291	(180,923)	(3.8)
<b>2nd Quarter Subtotal</b>	<b>\$11,816,117</b>	<b>\$14,421,131</b>	<b>(\$2,605,014)</b>	<b>(18.1%)</b>
January	4,728,468	4,377,667	350,801	8.0
February	4,495,681	4,510,129	(14,448)	(0.3)
March	5,061,672	4,945,080	116,592	2.4
<b>3rd Quarter Subtotal</b>	<b>\$14,285,822</b>	<b>\$13,832,876</b>	<b>\$452,945</b>	<b>3.3%</b>
April	4,673,911	4,647,622	26,289	0.6
May	4,756,291	4,621,923	134,368	2.9
June	4,451,776	4,247,776	204,001	4.8
<b>4th Quarter Subtotal</b>	<b>\$13,881,979</b>	<b>\$13,517,321</b>	<b>\$364,658</b>	<b>2.7%</b>
<b>Annual Total</b>	<b>\$53,197,976</b>	<b>\$55,897,983</b>	<b>(\$2,700,007)</b>	<b>(4.8%)</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.7 - Veterans Expressway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	188,826	181,257	4.2%
August	203,535	182,500	11.5
September	187,928	185,832	1.1
October	215,230	194,535	10.6
November	205,021	193,786	5.8
December	215,741	198,638	8.6
January	208,758	181,374	15.1
February	222,519	201,947	10.2
March	226,962	207,510	9.4
April	223,173	211,078	5.7
May	222,681	205,974	8.1
June	216,377	198,267	9.1
<b>AADT</b>	<b>211,340</b>	<b>195,148</b>	<b>8.3%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



**Table 5.8 - Veterans Expressway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$5,047,115	\$4,870,635	\$176,480	3.6%
August	5,404,485	4,873,294	531,191	10.9
September	4,102,631	4,768,850	(666,219)	(14.0)
<b>1st Quarter Subtotal</b>	<b>\$14,554,231</b>	<b>\$14,512,779</b>	<b>\$41,452</b>	<b>0.3%</b>
October	2,958,617	5,156,634	(2,198,018)	(42.6)
November	4,912,545	4,963,647	(51,102)	(1.0)
December	5,254,360	5,220,763	33,597	0.6
<b>2nd Quarter Subtotal</b>	<b>\$13,125,521</b>	<b>\$15,341,044</b>	<b>(\$2,215,523)</b>	<b>(14.4%)</b>
January	5,432,302	4,722,110	710,192	15.0
February	5,198,926	4,708,643	490,283	10.4
March	5,783,659	5,330,619	453,040	8.5
<b>3rd Quarter Subtotal</b>	<b>\$16,414,887</b>	<b>\$14,761,372</b>	<b>\$1,653,514</b>	<b>11.2%</b>
April	5,436,086	5,185,650	250,436	4.8
May	5,535,304	5,126,992	408,312	8.0
June	5,097,730	4,638,652	459,078	9.9
<b>4th Quarter Subtotal</b>	<b>\$16,069,121</b>	<b>\$14,951,294</b>	<b>\$1,117,827</b>	<b>7.5%</b>
<b>Annual Total</b>	<b>\$60,163,759</b>	<b>\$59,566,489</b>	<b>\$597,270</b>	<b>1.0%</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.9 - Southern Connector Extension  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	55,054	53,339	3.2%
August	51,387	46,157	11.3
September	46,191	43,798	5.5
October	56,163	48,189	16.5
November	52,983	49,632	6.8
December	56,906	51,916	9.6
January	54,336	44,972	20.8
February	57,248	52,354	9.3
March	60,160	55,229	8.9
April	58,873	57,236	2.9
May	55,797	53,010	5.3
June	57,296	54,186	5.7
<b>AADT</b>	<b>55,197</b>	<b>50,818</b>	<b>8.6%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.10 - Southern Connector Extension  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$1,384,436	\$1,369,246	\$15,190	1.1%
August	1,303,184	1,198,168	105,016	8.8
September	1,053,642	1,090,888	(37,246)	(3.4)
<b>1st Quarter Subtotal</b>	<b>\$3,741,262</b>	<b>\$3,658,302</b>	<b>\$82,960</b>	<b>2.3%</b>
October	749,074	1,218,418	(469,344)	(38.5)
November	1,250,714	1,215,744	34,970	2.9
December	1,363,828	1,297,125	66,703	5.1
<b>2nd Quarter Subtotal</b>	<b>\$3,363,617</b>	<b>\$3,731,287</b>	<b>(\$367,671)</b>	<b>(9.9%)</b>
January	1,330,864	1,133,323	197,541	17.4
February	1,252,182	1,161,178	91,004	7.8
March	1,434,980	1,350,965	84,015	6.2
<b>3rd Quarter Subtotal</b>	<b>\$4,018,026</b>	<b>\$3,645,466</b>	<b>\$372,560</b>	<b>10.2%</b>
April	1,337,395	1,341,367	(3,972)	(0.3)
May	1,302,920	1,274,452	28,468	2.2
June	1,269,906	1,238,787	31,120	2.5
<b>4th Quarter Subtotal</b>	<b>\$3,910,221</b>	<b>\$3,854,606</b>	<b>\$55,616</b>	<b>1.4%</b>
<b>Annual Total</b>	<b>\$15,033,126</b>	<b>\$14,889,661</b>	<b>\$143,465</b>	<b>1.0%</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.11 - Polk Parkway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	108,679	104,236	4.3%
August	115,219	104,398	10.4
September	108,107	108,427	(0.3)
October	131,027	114,289	14.6
November	121,964	111,857	9.0
December	124,965	114,155	9.5
January	125,414	107,507	16.7
February	130,890	120,856	8.3
March	135,955	123,755	9.9
April	130,415	123,698	5.4
May	127,588	116,974	9.1
June	122,593	112,940	8.5
<b>AADT</b>	<b>123,538</b>	<b>113,524</b>	<b>8.8%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.12 - Polk Parkway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$3,378,614	\$3,322,451	\$56,163	1.7%
August	3,592,814	3,311,129	281,685	8.5
September	2,758,954	3,306,868	(547,914)	(16.6)
<b>1st Quarter Subtotal</b>	<b>\$9,730,382</b>	<b>\$9,940,448</b>	<b>(\$210,066)</b>	<b>(2.1%)</b>
October	1,974,942	3,573,990	(1,599,048)	(44.7)
November	3,295,880	3,396,076	(100,197)	(3.0)
December	3,459,549	3,555,452	(95,903)	(2.7)
<b>2nd Quarter Subtotal</b>	<b>\$8,730,371</b>	<b>\$10,525,518</b>	<b>(\$1,795,148)</b>	<b>(17.1%)</b>
January	3,596,246	3,344,963	251,283	7.5
February	3,305,736	3,368,292	(62,556)	(1.9)
March	3,796,064	3,816,801	(20,737)	(0.5)
<b>3rd Quarter Subtotal</b>	<b>\$10,698,046</b>	<b>\$10,530,056</b>	<b>\$167,990</b>	<b>1.6%</b>
April	3,495,064	3,623,570	(128,506)	(3.5)
May	3,502,683	3,512,282	(9,599)	(0.3)
June	3,208,967	3,239,627	(30,660)	(0.9)
<b>4th Quarter Subtotal</b>	<b>\$10,206,714</b>	<b>\$10,375,479</b>	<b>(\$168,765)</b>	<b>(1.6%)</b>
<b>Annual Total</b>	<b>\$39,365,513</b>	<b>\$41,371,501</b>	<b>(\$2,005,988)</b>	<b>(4.8%)</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.13 - Suncoast Parkway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	134,790	105,397	27.9%
August	142,262	103,687	37.2
September	133,781	105,992	26.2
October	153,463	111,555	37.6
November	149,530	113,507	31.7
December	153,975	116,428	32.2
January	151,991	107,364	41.6
February	163,173	119,172	36.9
March	170,803	139,366	22.6
April	164,667	145,170	13.4
May	162,742	139,656	16.5
June	158,736	135,869	16.8
<b>AADT</b>	<b>153,263</b>	<b>120,218</b>	<b>27.5%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

Note: A significant increase in transaction growth is attributable to FY 2023 being the first full year with the 13-mile extension of Suncoast Parkway, between US 98 and SR 44.

**Table 5.14 - Suncoast Parkway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$3,543,995	\$2,680,426	\$863,569	32.2%
August	3,687,180	2,589,150	1,098,030	42.4
September	2,820,399	2,538,892	281,507	11.1
<b>1st Quarter Subtotal</b>	<b>\$10,051,574</b>	<b>\$7,808,468</b>	<b>\$2,243,106</b>	<b>28.7%</b>
October	2,098,796	2,762,128	(663,332)	(24.0)
November	3,564,017	2,737,516	826,501	30.2
December	3,746,357	2,885,847	860,510	29.8
<b>2nd Quarter Subtotal</b>	<b>\$9,409,169</b>	<b>\$8,385,491</b>	<b>\$1,023,678</b>	<b>12.2%</b>
January	3,886,116	2,647,752	1,238,364	46.8
February	3,749,006	2,632,708	1,116,298	42.4
March	4,334,052	3,561,302	772,750	21.7
<b>3rd Quarter Subtotal</b>	<b>\$11,969,174</b>	<b>\$8,841,762</b>	<b>\$3,127,412</b>	<b>35.4%</b>
April	3,953,781	3,559,205	394,576	11.1
May	3,976,477	3,452,647	523,830	15.2
June	3,687,652	3,141,874	545,778	17.4
<b>4th Quarter Subtotal</b>	<b>\$11,617,910</b>	<b>\$10,153,726</b>	<b>\$1,464,184</b>	<b>14.4%</b>
<b>Annual Total</b>	<b>\$43,047,827</b>	<b>\$35,189,447</b>	<b>\$7,858,380</b>	<b>22.3%</b>

Source: Turnpike Enterprise Finance Office.

Notes: A significant increase in revenue growth is attributable to FY 2023 being the first full year with the 13-mile extension of Suncoast Parkway, between US 98 and SR 44.

Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.15 - Western Beltway, Part C  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	57,429	57,540	(0.2%)
August	52,605	48,502	8.5
September	46,813	45,588	2.7
October	57,354	49,855	15.0
November	54,302	52,501	3.4
December	56,766	54,369	4.4
January	54,716	47,586	15.0
February	59,716	56,148	6.4
March	61,169	57,903	5.6
April	60,417	58,760	2.8
May	55,868	53,476	4.5
June	58,327	55,067	5.9
<b>AADT</b>	<b>56,276</b>	<b>53,087</b>	<b>6.0%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.



**Table 5.16 - Western Beltway, Part C  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$1,751,562	\$1,832,486	(\$80,925)	(4.4%)
August	1,624,982	1,546,561	78,421	5.1
September	1,296,955	1,415,573	(118,618)	(8.4)
<b>1st Quarter Subtotal</b>	<b>\$4,673,499</b>	<b>\$4,794,620</b>	<b>(\$121,121)</b>	<b>(2.5%)</b>
October	940,732	1,584,095	(643,363)	(40.6)
November	1,584,270	1,612,085	(27,815)	(1.7)
December	1,694,029	1,704,265	(10,235)	(0.6)
<b>2nd Quarter Subtotal</b>	<b>\$4,219,031</b>	<b>\$4,900,445</b>	<b>(\$681,414)</b>	<b>(13.9%)</b>
January	1,654,674	1,489,507	165,167	11.1%
February	1,618,257	1,575,591	42,666	2.7%
March	1,814,561	1,780,385	34,176	1.9%
<b>3rd Quarter Subtotal</b>	<b>\$5,087,492</b>	<b>\$4,845,484</b>	<b>\$242,009</b>	<b>(5.0%)</b>
April	1,701,230	1,718,386	(17,155)	(1.0)
May	1,621,818	1,587,114	34,704	2.2
June	1,617,888	1,539,629	78,258	5.1
<b>4th Quarter Subtotal</b>	<b>\$4,940,936</b>	<b>\$4,845,129</b>	<b>\$95,807</b>	<b>2.0%</b>
<b>Annual Total</b>	<b>\$18,920,958</b>	<b>\$19,385,678</b>	<b>(\$464,719)</b>	<b>(2.4%)</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.17 - I-4 Connector  
Comparison of Daily Transactions by Month  
FY 2023 vs. 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	57,294	55,186	3.8%
August	60,146	55,287	8.8
September	56,158	55,989	0.3
October	64,034	58,964	8.6
November	60,617	58,133	4.3
December	61,833	58,443	5.8
January	61,573	55,786	10.4
February	64,828	60,507	7.1
March	65,618	61,453	6.8
April	64,890	62,095	4.5
May	63,836	60,852	4.9
June	63,318	59,505	6.4
<b>AADT</b>	<b>61,997</b>	<b>58,496</b>	<b>6.0%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.18 - I-4 Connector  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$1,243,101	\$1,194,262	\$48,839	4.1%
August	1,314,567	1,185,219	129,349	10.9
September	1,039,380	1,163,580	(124,200)	(10.7)
<b>1st Quarter Subtotal</b>	<b>\$3,597,048</b>	<b>\$3,543,060</b>	<b>\$53,988</b>	<b>1.5%</b>
October	731,004	1,266,388	(535,384)	(42.3)
November	1,250,847	1,207,136	43,710	3.6
December	1,304,379	1,233,890	70,489	5.7
<b>2nd Quarter Subtotal</b>	<b>\$3,286,229</b>	<b>\$3,707,414</b>	<b>(\$421,185)</b>	<b>(11.4%)</b>
January	1,315,136	1,167,279	147,857	12.7
February	1,259,216	1,152,733	106,483	9.2
March	1,379,547	1,279,902	99,644	7.8
<b>3rd Quarter Subtotal</b>	<b>\$3,953,899</b>	<b>\$3,599,915</b>	<b>\$353,984</b>	<b>9.8%</b>
April	1,290,530	1,228,228	62,302	5.1
May	1,291,481	1,211,809	79,672	6.6
June	1,196,965	1,105,634	91,331	8.3
<b>4th Quarter Subtotal</b>	<b>\$3,778,976</b>	<b>\$3,545,671</b>	<b>\$233,305</b>	<b>6.6%</b>
<b>Annual Total</b>	<b>\$14,616,152</b>	<b>\$14,396,060</b>	<b>\$220,092</b>	<b>1.5%</b>

Source: Turnpike Enterprise Finance Office.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.19 - Beachline East Expressway  
Comparison of Daily Transactions by Month  
FY 2023 vs. FY 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	64,243	60,528	6.1%
August	63,282	55,063	14.9
September	56,910	53,911	5.6
October	35,970	58,971	(39.0)
November	64,303	57,487	11.9
December	68,261	59,715	14.3
January	64,256	53,488	20.1
February	65,500	62,021	5.6
March	77,226	65,047	18.7
April	69,101	65,310	5.8
May	68,268	63,593	7.4
June	66,912	61,867	8.2
<b>AADT</b>	<b>63,664</b>	<b>59,733</b>	<b>6.6%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations (SR 520 ramps and Central Florida Expressway Authority owned Dallas Mainline Toll Plaza)

**Table 5.20 - Beachline East Expressway  
Quarterly Revenue Results\*  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$554,055	\$575,012	(\$20,957)	(3.6%)
August	557,761	516,969	40,792	7.9
September	483,495	478,171	5,325	1.1
<b>1st Quarter Subtotal</b>	<b>\$1,595,312</b>	<b>\$1,570,152</b>	<b>\$25,160</b>	<b>1.6%</b>
October	341,626	522,373	(180,747)	(34.6)
November	500,247	491,952	8,295	1.7
December	553,006	540,177	12,829	2.4
<b>2nd Quarter Subtotal</b>	<b>\$1,394,879</b>	<b>\$1,554,501</b>	<b>(\$159,623)</b>	<b>(10.3%)</b>
January	569,725	497,474	72,250	14.5
February	517,809	500,823	16,987	3.4
March	677,565	584,381	93,184	15.9
<b>3rd Quarter Subtotal</b>	<b>\$1,765,099</b>	<b>\$1,582,678</b>	<b>\$182,421</b>	<b>11.5%</b>
April	586,344	542,428	43,916	8.1
May	587,697	530,417	57,280	10.8
June	555,946	539,217	16,728	3.1
<b>4th Quarter Subtotal</b>	<b>\$1,729,987</b>	<b>\$1,612,062</b>	<b>\$117,924</b>	<b>7.3%</b>
<b>Annual Total</b>	<b>\$6,485,277</b>	<b>\$6,319,394</b>	<b>\$165,882</b>	<b>2.6%</b>

Source: Turnpike Enterprise Finance Office.

\* Revenue includes tolls collected at SR 520 ramps and Turnpike's portion of tolls collected at Central Florida Expressway Authority owned Dallas Mainline Toll Plaza.

Note: Revenues in September and October 2022 were impacted by the Hurricane Ian toll suspension (September 26 – October 15, 2022).

**Table 5.21 - First Coast Expressway  
Comparison of Daily Transactions by Month  
FY 2023 vs. 2022**

Month	Average Daily Transactions (ADT)*		Change
	FY 2023	FY 2022	
July	86,230	83,766	2.9%
August	94,128	86,164	9.2
September	90,880	89,400	1.7
October	98,491	92,055	7.0
November	95,472	92,230	3.5
December	98,311	94,666	3.9
January	95,956	85,202	12.6
February	102,630	93,887	9.3
March	105,722	94,240	12.2
April	104,415	97,478	7.1
May	105,877	95,638	10.7
June	101,505	90,263	12.5
<b>AADT</b>	<b>98,268</b>	<b>91,215</b>	<b>7.7%</b>

Source: Turnpike Enterprise Finance Office.

\* ADT at tolled plaza locations.

**Table 5.22 - First Coast Expressway  
Quarterly Revenue Results  
FY 2023 vs. FY 2022**

Months	FY 2023	FY 2022	Variance	
			Amount	Change
July	\$1,264,251	\$1,263,020	\$1,231	0.1%
August	1,377,110	1,287,846	89,264	6.9
September	1,195,555	1,279,737	(84,182)	(6.6)
<b>1st Quarter Subtotal</b>	<b>\$3,836,916</b>	<b>\$3,830,604</b>	<b>\$6,312</b>	<b>0.2%</b>
October	1,335,783	1,347,290	(11,507)	(0.9)
November	1,236,837	1,303,841	(67,004)	(5.1)
December	1,309,474	1,380,173	(70,699)	(5.1)
<b>2nd Quarter Subtotal</b>	<b>\$3,882,095</b>	<b>\$4,031,304</b>	<b>(\$149,209)</b>	<b>(3.7%)</b>
January	1,357,030	1,219,528	137,502	11.3
February	1,301,145	1,197,193	103,951	8.7
March	1,451,614	1,314,542	137,072	10.4
<b>3rd Quarter Subtotal</b>	<b>\$4,109,788</b>	<b>\$3,731,263</b>	<b>\$378,525</b>	<b>10.1%</b>
April	1,361,082	1,298,284	62,799	4.8
May	1,398,479	1,274,749	123,730	9.7
June	1,264,727	1,120,105	144,622	12.9
<b>4th Quarter Subtotal</b>	<b>\$4,024,288</b>	<b>\$3,693,138</b>	<b>\$331,151</b>	<b>9.0%</b>
<b>Annual Total</b>	<b>\$15,853,087</b>	<b>\$15,286,308</b>	<b>\$566,779</b>	<b>3.7%</b>

Source: Turnpike Enterprise Finance Office.

**Table 5.23 - Expansion Projects  
Seasonal Traffic Variation  
FY 2023**

Month	Seasonal Factor									
	Sawgrass Expy	Seminole Expy	Veterans Expy	Southern Connector Extension	Polk Parkway	Suncoast Parkway*	Western Beltway, Part C	I-4 Connector	Beachline East Expy	First Coast Expressway
July 2022	0.89	0.91	0.89	1.00	0.88	0.88	1.02	0.92	1.01	0.88
August	0.96	0.97	0.96	0.93	0.93	0.93	0.93	0.97	0.99	0.96
September	0.94	0.91	0.89	0.84	0.88	0.87	0.83	0.91	0.89	0.92
October	1.00	1.07	1.02	1.02	1.06	1.00	1.02	1.03	0.56	1.00
November	0.98	0.97	0.97	0.96	0.99	0.98	0.96	0.98	1.01	0.97
December	1.02	0.99	1.02	1.03	1.01	1.00	1.01	1.00	1.07	1.00
January 2023	0.99	0.99	0.99	0.98	1.02	0.99	0.97	0.99	1.01	0.98
February	1.07	1.05	1.05	1.04	1.06	1.06	1.06	1.05	1.03	1.04
March	1.08	1.07	1.07	1.09	1.10	1.11	1.09	1.06	1.21	1.08
April	1.03	1.03	1.06	1.07	1.06	1.07	1.07	1.05	1.09	1.06
May	1.04	1.03	1.05	1.01	1.03	1.06	0.99	1.03	1.07	1.08
June	1.01	1.00	1.02	1.04	0.99	1.04	1.04	1.02	1.05	1.03

Source: Turnpike Enterprise Finance Office.



**Table 5.24 - Expansion Projects  
Toll Revenue Forecast (\$000)  
FY 2024 through FY 2034**

Fiscal Year	Sawgrass Expy	Seminole Expy	Veterans Expy	Southern Connector Extention	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	I-4 Connector	Beachline East	First Coast Expy	Total
2024	\$96,674	\$62,275	\$69,724	\$17,765	\$46,230	\$50,183	\$22,444	\$16,618	\$7,820	\$17,808	\$407,541
2025	98,608	60,285	73,085	18,263	47,557	52,685	23,005	17,282	8,070	18,325	417,165
2026	100,481	61,370	74,766	18,738	48,810	54,160	23,534	17,593	8,272	18,838	426,562
2027	102,391	62,413	76,336	19,187	50,000	56,864	24,005	17,874	8,421	19,328	436,819
2028	104,234	63,412	77,863	19,609	51,119	58,354	24,461	18,142	8,564	19,791	445,549
2029	106,110	64,702	79,342	20,002	52,157	59,641	24,901	18,414	8,701	20,227	454,197
2030	108,020	65,674	80,770	20,362	53,163	60,835	25,300	18,691	8,832	20,631	462,278
2031	112,527	66,659	82,063	20,687	54,136	61,933	25,654	18,971	8,955	21,003	472,588
2032	114,485	67,661	83,294	20,998	55,070	62,930	26,013	19,255	9,072	21,339	480,117
2033	116,365	68,677	84,543	21,313	55,912	63,883	26,377	19,544	9,190	21,659	487,463
2034	118,275	69,709	85,811	21,632	56,765	64,786	26,746	19,837	9,309	21,984	494,854

Source: Turnpike Enterprise Finance Office..

The forecast reflects impacts from the following:

**Toll rate adjustments**

- SunPass, TOLL-BY-PLATE and cash toll rates indexing implemented on July 1, 2023 (FY 2024), with SunPass and TOLL-BY-PLATE rates adjusted to the nearest penny and cash rates adjusted to the next higher quarter.
- For FY 2025 and beyond, all toll rates are held constant with the prior year.

**Toll suspensions**

- Toll suspension in response to Hurricane Idalia from August 29, 2023, to September 5, 2023 on Veterans Expressway, Suncoast Parkway, and the I-4 Connector.

**AET conversions**

- Seminole Expressway starting in FY 2025

**Planned new interchanges**

- Braddock Road on the Polk Parkway in FY 2025
- NW 8th Street and Pat Salerno Drive ramps to/from north on the Sawgrass Expressway in FY 2031

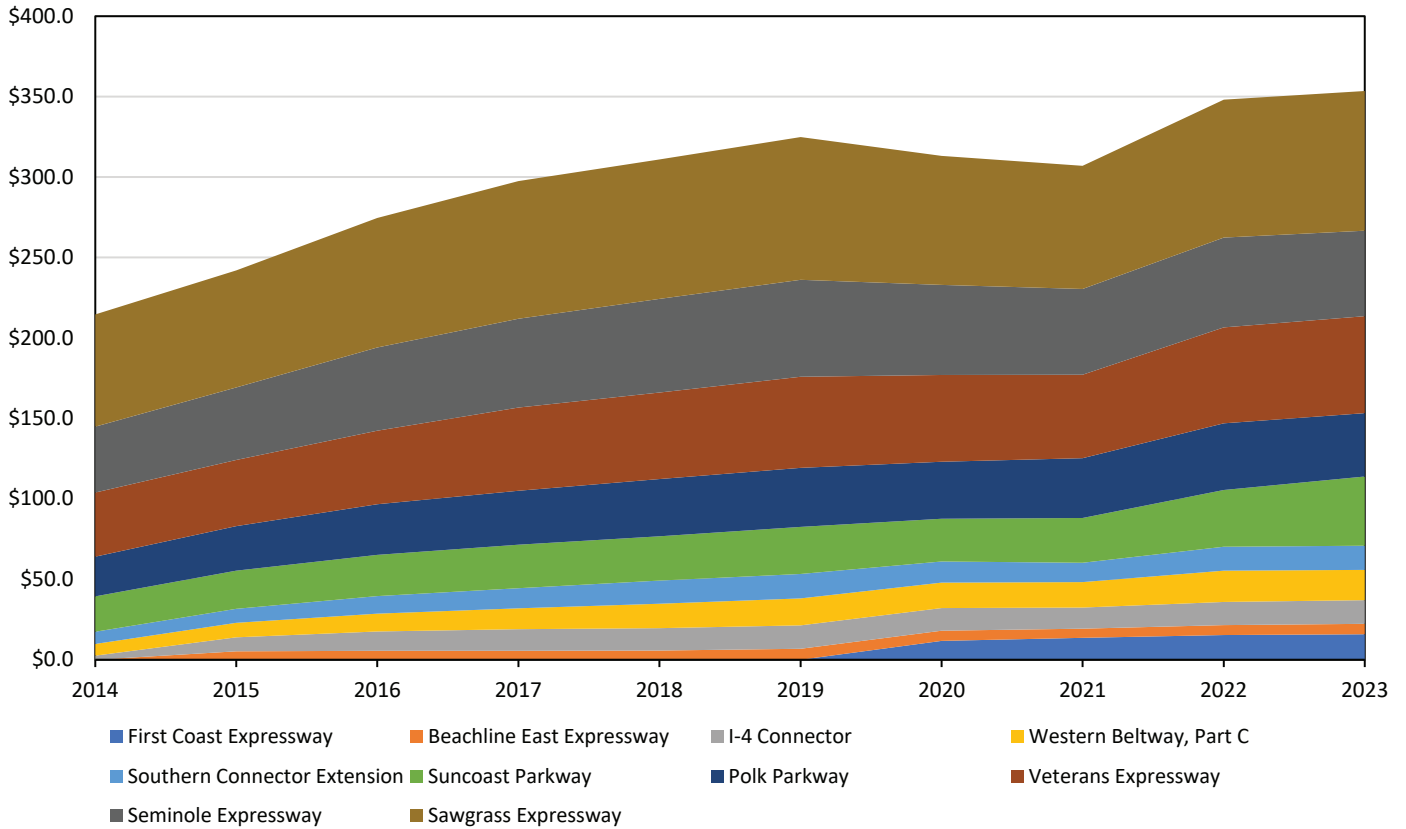
**Planned roadway widenings**

- Seminole Expressway - from Aloma Avenue to SR 434 in FY 2029
- Sawgrass Expressway - from NW 8th Street to US 441 in FY 2031

**Planned system expansion projects**

- Suncoast Parkway Extension - from SR 44 to CR 486 in FY 2027

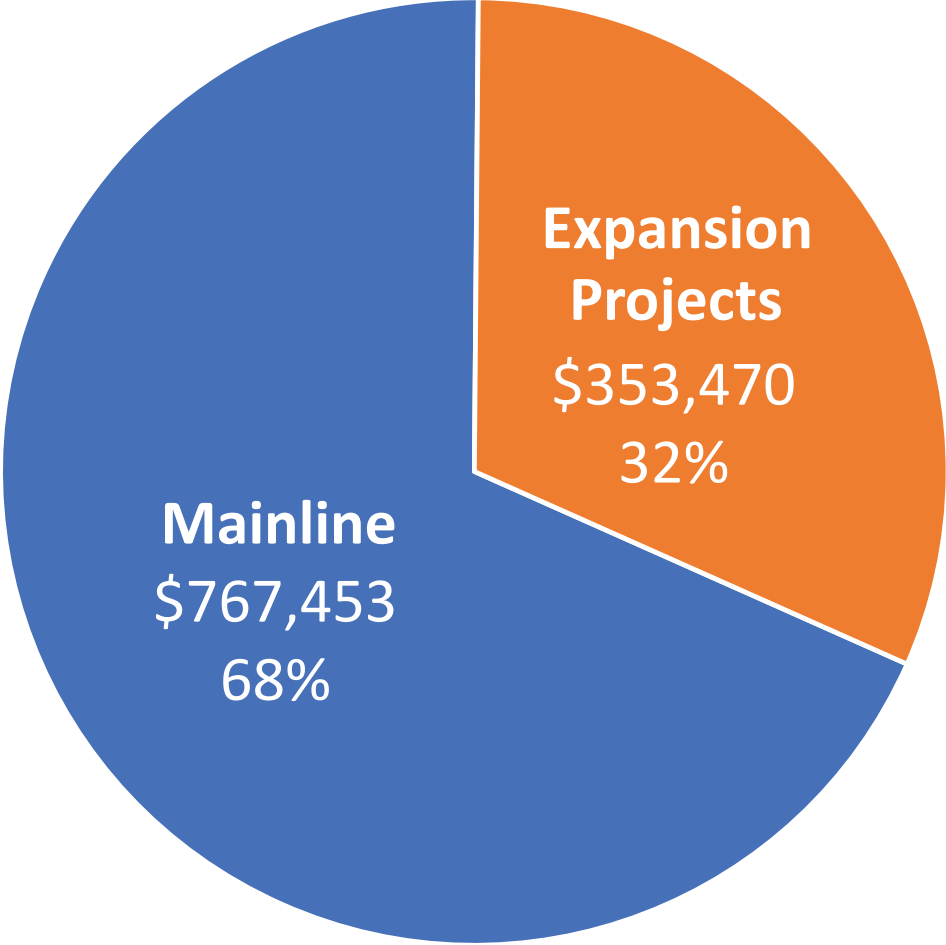
**Graph 5.1 - Annual Toll Revenue for Expansion Projects  
FY 2014 through FY 2023 (In Millions)**



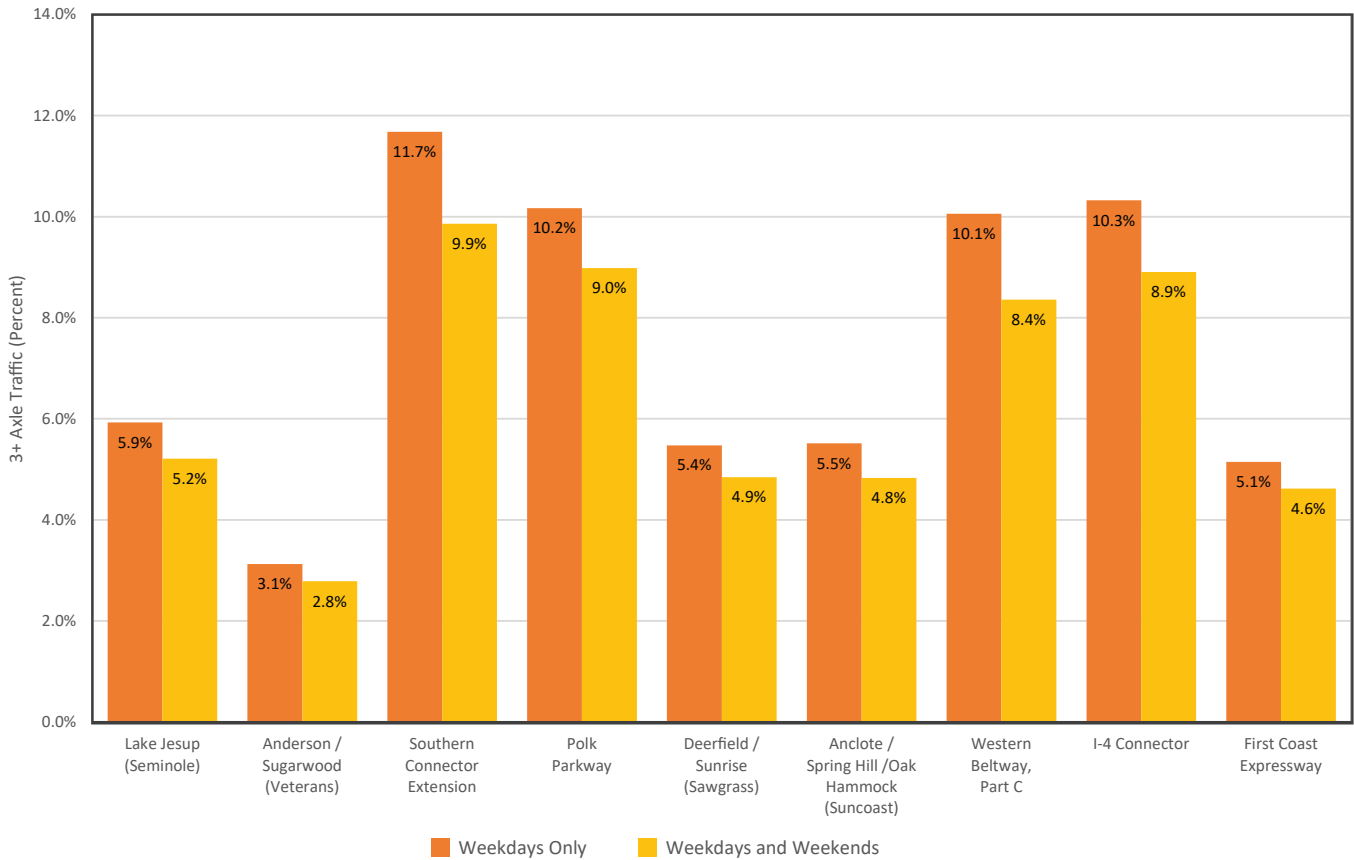
Source: Turnpike Enterprise Finance Office.

This graph shows the historical annual toll revenues on the expansion projects for the past 10 years. Typically, these expansion projects have experienced a higher growth rate than the Mainline facilities due to ramp-up and increased levels of land-use in the respective corridors. Ramp-up reflects motorists' increasing acceptance of the toll facility's value in relation to time savings and convenience. Toll revenue decrease in FY 2020 and FY 2021 due to the pandemic impact rebounded and exceeded pre-pandemic levels in FY 2022.

**Graph 5.2 - Florida's Turnpike System  
Gross Toll Revenue (\$000)  
FY 2023**



**Graph 5.3 - Expansion Projects  
3+ Axle Vehicles in the Vehicle Mix**



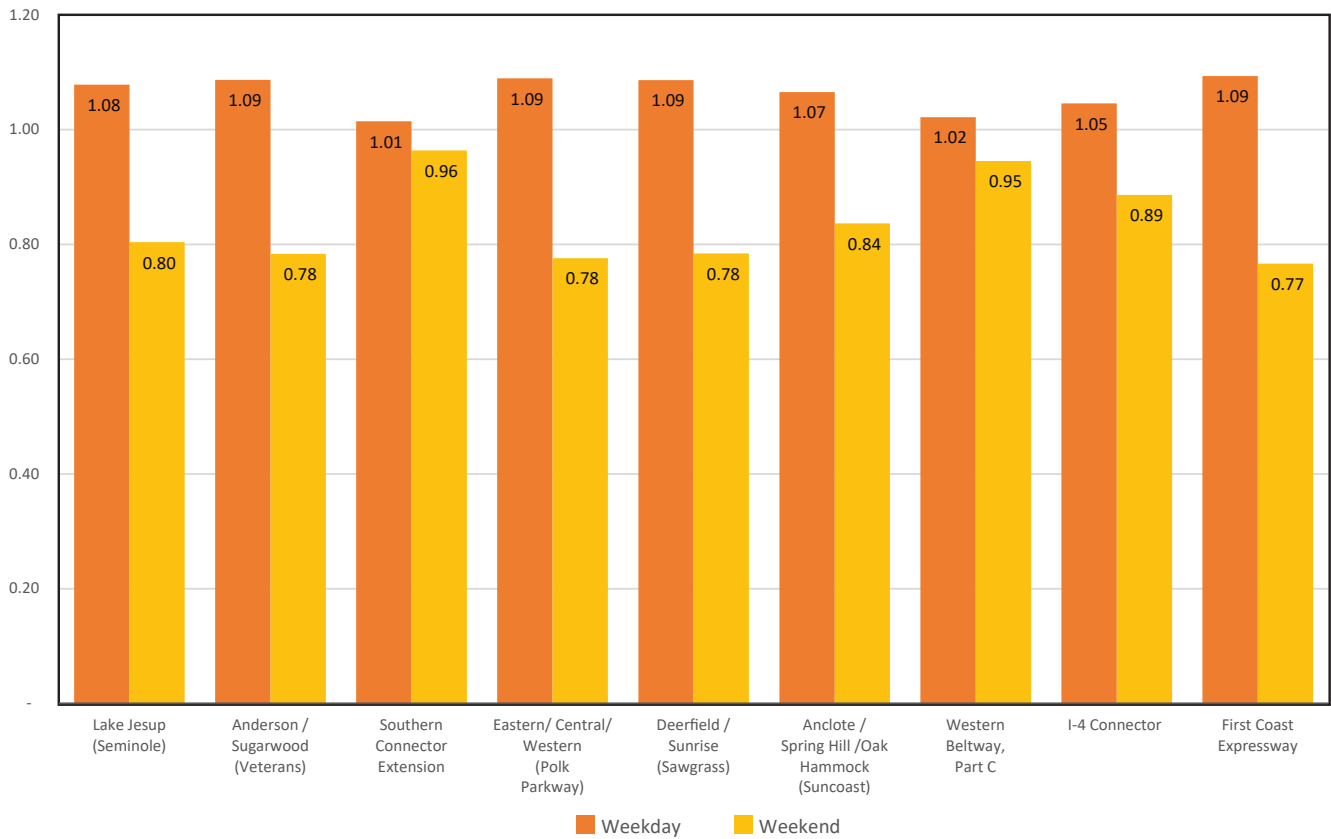
Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning December 5, 2022.

There is some variation in the characteristics of 3+ axle vehicles (generally representing trucks and recreational vehicles) versus 2-axle passenger cars. The percentage of 3+ axle traffic is shown in the graph above for each expansion project during a typical seven-day week for which there were no unusual events. The percent vehicle mix was calculated for weekdays only and for all seven days of the week combined.

In general, a higher vehicle mix of 3+ axle vehicles is observed on all nine facilities during weekdays since truck traffic is usually higher during the week than on the weekends. As in prior years, higher than average percentages of 3+ axle vehicles are reported on Southern Connector Extension, Polk Parkway, Western Beltway, Part C and the I-4 Connector. Commercial traffic on these facilities ranges from 10.1 percent on the Western Beltway, Part C to 11.7 percent on the Southern Connector Extension. The Southern Connector Extension provides access to I-4 from the Metro Orlando industrial areas near the Orange County and Osceola County line. The high truck traffic on the Polk Parkway is partly attributed to distribution centers in the Lakeland area, such as Publix and Rooms To Go, and the opening of additional commercial centers in the corridor. The Western Beltway, Part C provides a preferred alternate route to I-4 for truck traffic traveling between Leesburg and Apopka. The exclusive truck lanes on the I-4 Connector provide direct access to and from the Port of Tampa.

On the other hand, the Anderson / Sugarwood toll plazas on the Veterans Expressway have the lowest percentage of 3+ axle vehicles at 3.1 percent on weekdays, reflecting the high commuter area served by this facility.

**Graph 5.4 - Expansion Projects  
Weekday vs. Weekend Factors**

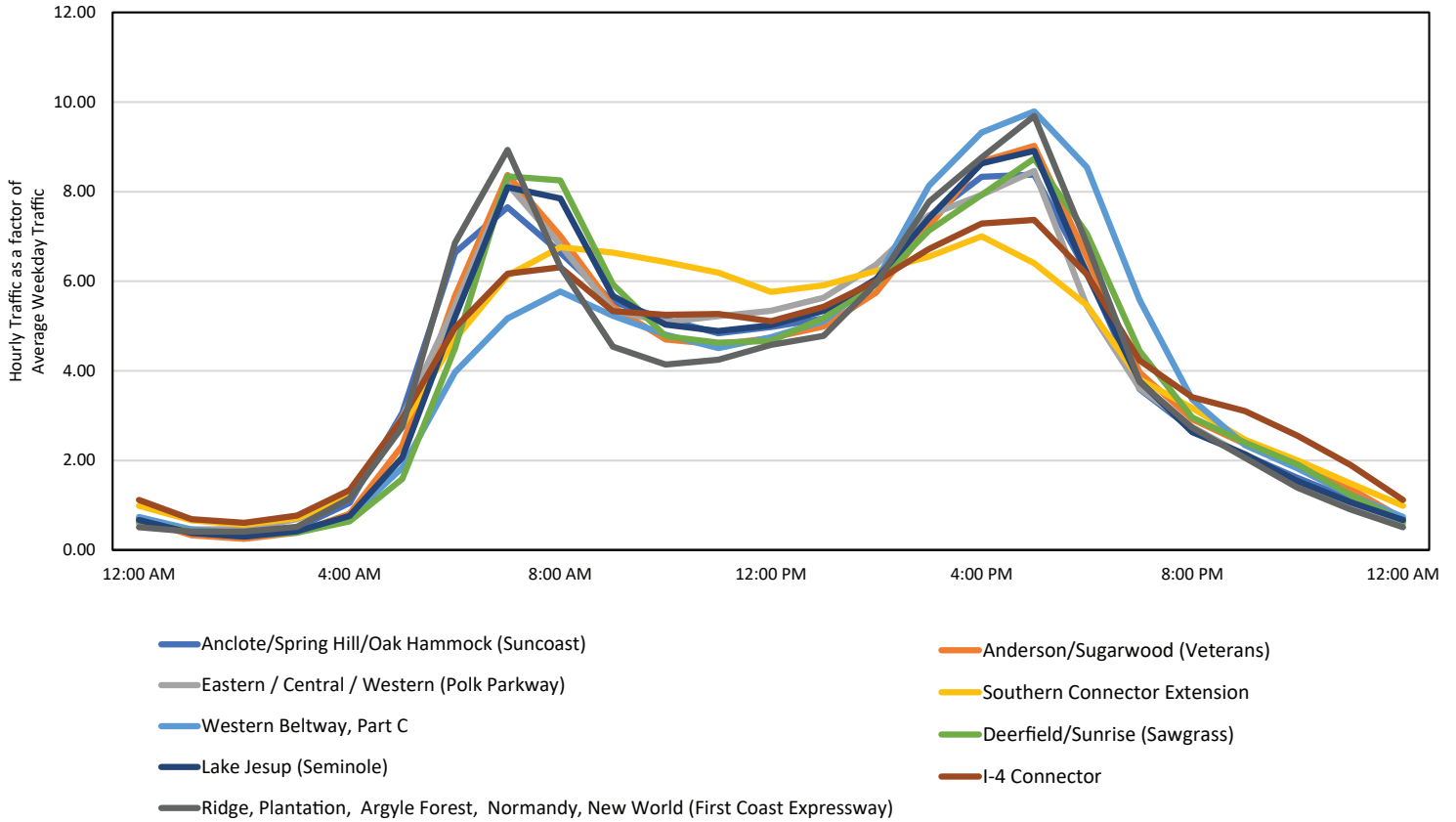


Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning December 5, 2022.  
 Note: A Factor of 1.0 represents a typical average day over the 7-day period.

The daily volumes are grouped by weekdays (Monday through Friday) and weekends (Saturday and Sunday). With an average day in a seven-day week representing the baseline for comparison between weekdays and weekends, a weekday/weekend factor is calculated for a representative group of toll plazas on the expansion projects. These factors are shown in the graph above.

It is notable that weekday traffic on all facilities that primarily serve commuter traffic (i.e., Seminole Expressway, Veterans Expressway, Polk Parkway, Sawgrass Expressway and First Coast Expressway) is between 8 and 9 percent higher than the average for the week. Conversely, the weekend traffic at these five facilities is 20 to 23 percent lower than the weekly average. The high level of weekend traffic is characteristic of a facility that serves an area of major tourist attractions and recreational trips such as the Western Beltway, Part C and the Southern Connector Extension.

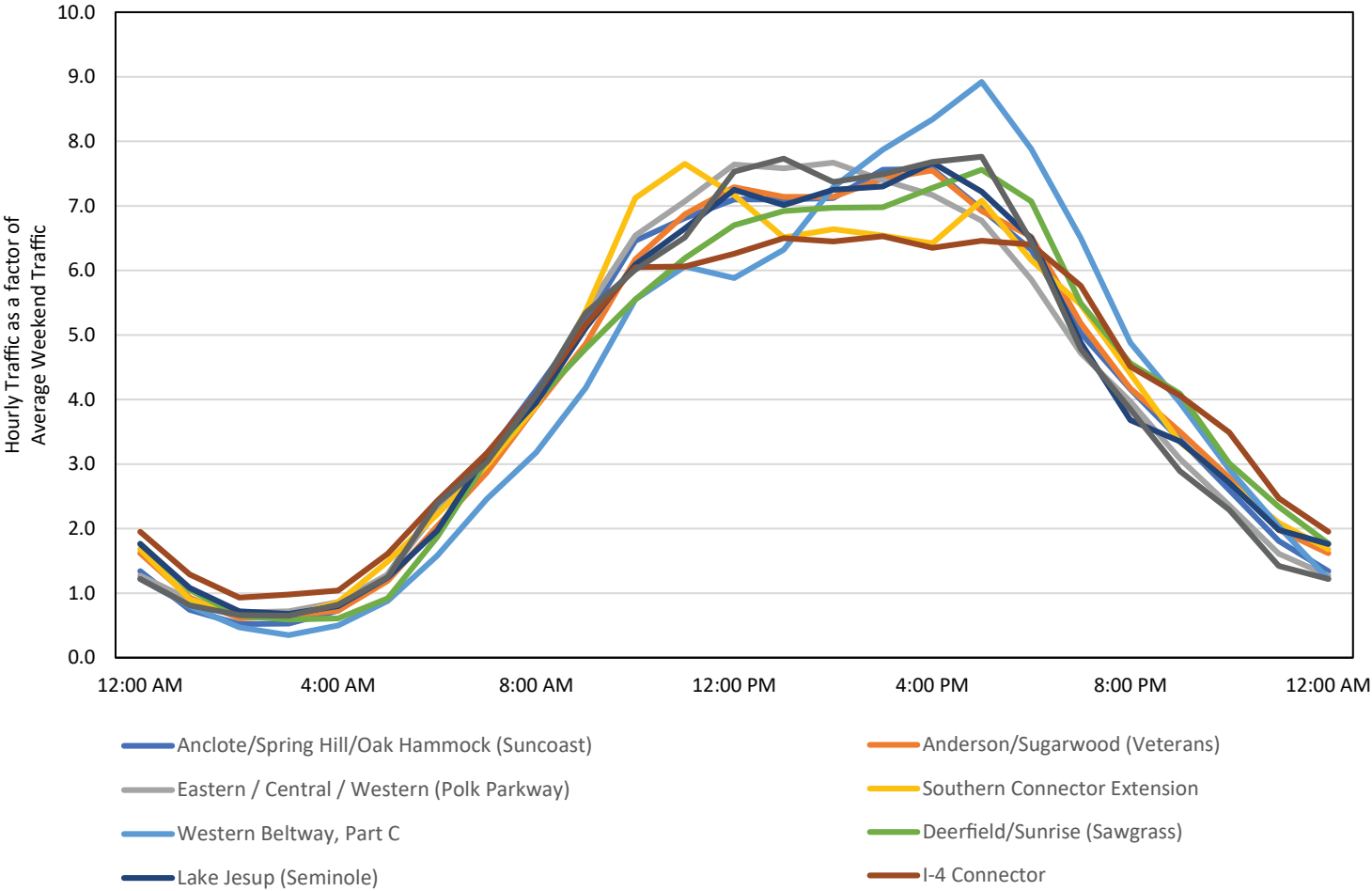
**Graph 5.5 - Expansion Projects  
Average Hourly Weekday Factors**



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning December 5, 2022.

The weekday hourly factors at select toll plazas during FY 2023 along the Turnpike's expansion projects are shown in the graph above. The results show typical morning and evening peak periods, with the most noticeable peaks evident on the commuter facilities. The peak periods on the Southern Connector Extension are slightly less defined because of the combination of commuters and tourists that use the facility during a typical day. The First Coast Expressway has the highest peak hour ratios.

**Graph 5.6 - Expansion Projects  
Average Hourly Weekend Factors**



Source: Data obtained from Turnpike Enterprise Finance Office for the week beginning December 5, 2022.

This graph depicts the FY 2023 hourly factors on the same facilities shown in the previous **Graph 5.5** for weekends. Hourly weekend variations on all these facilities show single daily peaks and plateaus that extend between the late morning hours as customers travel to their destinations and early evening hours as they return home.

**THIS PAGE INTENTIONALLY LEFT BLANK**