Table of Contents

EXECUTIVE SUMMARY

Figure ES.1 -	Florida's Turnpike System
Table ES.1 -	Florida's Turnpike System Transactions and Gross Toll Revenue for FY 20243
Table ES.2 -	Florida's Turnpike System Revenue Loss from Hurricane Idalia
Table ES.3 -	Florida's Turnpike System Comparison of FY 2024 Actual vs. FY 2023 Actual and FY 2024 Estimated Revenue
Table ES.4 –	Impacts to Toll Revenue Forecasts 8
Table ES.5 -	Florida's Turnpike Mainline Toll Revenue Forecast (\$000) FY 2025 through FY 20359
Table ES.6 -	Florida's Turnpike Expansion Projects Toll Revenue Forecast (\$000) FY 2025 through FY 2035 10
Table ES.7 -	Summary of Florida's Turnpike System Toll and Concession Revenue Forecast (\$000) FY 2025 through FY 2035
MAPS	
Figure 1.1 -	Florida's Turnpike System1-1
Figure 1.2 -	Florida's Turnpike System Mainline 1-2
Figure 1.3 -	Turnpike System Mainline - SR 821 1-3
Figure 1.4 -	Turnpike System Mainline - SR 91 (MX OX - MP 88)
Figure 1.5 -	Turnpike System Mainline - SR 91 (MX 88 - MP 236)
Figure 1.6 -	Turnpike System Mainline - SR 91 (MX 236 - MP 309)1-6
Figure 1.7 -	Beachline West Expressway (SR 528) 1-7
Figure 1.8 -	Sawgrass Expressway (SR 869) 1-8
Figure 1.9 -	Seminole Expressway (SR 417) 1-9
Figure 1.10 -	Veterans Expressway (SR 589) 1-10
Figure 1.11 -	Southern Connector Extension (SR 417) 1-11
Figure 1.12 -	Polk Parkway (SR 570) 1-12
Figure 1.13 -	Suncoast Parkway (SR 589)1-13
Figure 1.14 -	Daniel Webster Western Beltway, Part C (SR 429)
Figure 1.15 -	I-4 Connector 1-15
Figure 1.16 -	Beachline East Expressway (SR 528) 1-16
Figure 1.17 -	First Coast Expressway (SR 23) 1-17
Figure 1.18 -	Garcon Point Bridge (SR 281) 1-18



OVERVIEW

Table 2.1 -	Turnpike System Projected Debt Service Coverage Ratio (\$000)2-1
Table 2.2 -	Illustrative Tolls vs. CPI
Table 2.3 -	Comparison to Other National Toll Facilities Key Financial Data (\$000)2-3
Table 2.4 -	Comparison to Other National Toll Facilities Key Ratios (\$000)
Graph 2.1 -	Florida's Turnpike System Historical Gross Toll Revenue (In Millions)
Graph 2.2 -	Turnpike and Interstate Traffic Compounded Annual Growth Percent 1995-20232-6
Graph 2.3 -	Florida's Turnpike System Maintenance Rating FY 2015 through FY 20242-7
Graph 2.4 -	Road Ranger Program Service Calls by Type FY 2024
Graph 2.5 -	Florida's Turnpike System Historical and Projected Toll Revenue through FY 2035 (In Millions)2-9
Graph 2.6 -	Florida's Turnpike System Toll Revenue (\$000) by Payment Type FY 2024



GROWTH INDICATORS

Table 3.1 -	Turnpike Service Area County Population 1980 – 2023
Table 3.2 -	State and County Population 1990 - 2035 Forecast
Table 3.3 -	Comparison of Growth Indices3-3
Table 3.4 -	Comparison of Housing Units, Households, and Home Ownership Rate Among the Five Most Populous States
Graph 3.1 -	Comparative Population Growth in Five Most Populous States (In Millions)
Graph 3.2 -	Florida Population Trend3-6
Graph 3.3 -	Current and Future Population Estimates of Regions Served by the Turnpike System (In Millions)
Graph 3.4 -	Year-Over-Year Percent Change: Florida Licensed Drivers and Registered Vehicles 3-8
Graph 3.5 -	Unemployment Rate3-9
Graph 3.6 -	2024 Non-Agricultural Employment in Florida (In Thousands)
Graph 3.7 -	Florida Tourists (In Millions)
Graph 3.8 -	Florida Gasoline Prices (Average of All Grades)
Graph 3.9 -	Year-Over-Year Percent Change: Highway Fuel Consumption in Florida

MAINLINE

Table 4.1 -	Mainline (SR 821, SR 91, SR 528) Transactions and Toll Revenue – FY 2024 vs. FY 2023
Table 4.2 -	Mainline (SR 821, SR 91, SR 528) Summary Quarterly Gross Toll Revenue Results – FY 2024 vs. FY 2023
Table 4.3 -	Mainline (SR 821, SR 91, SR 528) Comparison of Daily Transactions by Month FY 2024 vs. FY 20234-4
Table 4.4 -	Turnpike Mainline – SR 821 – Traffic Comparison of FY 2024 vs. FY 20234-5
Table 4.5 -	Turnpike Mainline – SR 821 Comparison of Daily Transactions by Month FY 2024 vs. FY 2023 4-6
Table 4.6 -	Turnpike Mainline – SR 821 – Quarterly Revenue Results – FY 2024 vs. FY 2023 4-7
Table 4.7 -	Turnpike Mainline – SR 91 (MP 0X – MP 88) – Traffic Comparison of FY 2024 vs. FY 2023 4-8
Table 4.8 -	Turnpike Mainline – SR 91 (MP 88 – MP 236) – Traffic Comparison of FY 2024 vs. FY 2023 4-9
Table 4.9 -	Turnpike Mainline – SR 91 (MP 236 – MP 309) – Traffic Comparison of FY 2024 vs. FY 2023 4-10
Table 4.10 -	Mainline SR 91 (MP 0X – MP 309) Comparison of Daily Transactions by Month FY 2024 vs. FY 2023 4-11
Table 4.11 -	Turnpike Mainline Summary – SR 91 (MP 0X – MP 309) – Quarterly Revenue Results – FY 2024 vs. FY 2023 4-12
Table 4.12 -	Beachline West Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 4-13
Table 4.13 -	Beachline West Expressway – Quarterly Revenue Results – FY 2024 vs. FY 2023 4-14
Table 4.14 -	Mainline – Seasonal Traffic Variation – FY 2024
Table 4.15 -	Mainline – Toll Revenue Forecast (\$000) – FY 2025 vs. FY 2035 4-16
Graph 4.1 -	Annual Toll Revenue for Mainline (SR 821, SR 91, SR 528) FY 2015 through FY 2024 4-17
Graph 4.2 -	Florida's Turnpike System – Customer Mix 4-18
Graph 4.3 -	Florida's Turnpike System – Trip Purpose 4-19
Graph 4.4 -	Mainline Toll Plazas – 3+ Axle Vehicles in the Vehicle Mix for FY 2024 4-20
Graph 4.5 -	Mainline Traffic – Weekends vs. Weekdays for FY 2024
Graph 4.6 -	Mainline Toll Plazas – Southern Facilities – FY 2024 Typical Hourly Weekday Traffic 4-22
Graph 4.7 -	Mainline Toll Plazas – Northern Facilities – FY 2024 Typical Hourly Weekday Traffic 4-23
Graph 4.8 -	Mainline Toll Plazas – FY 2024 Typical Hourly Weekend Traffic 4-24

E)	(PAI	NSI	ON	PR	OJ	EC:	ΓS
							_

	511 1 1100 E
Table 5.1 -	Expansion Projects Transactions and Toll Revenue – FY 2024 vs. FY 2023 5-2
Table 5.2 -	Expansion Projects Summary – Quarterly Gross Toll Revenue Results – FY 2024 vs. FY 2023 5-3
Table 5.3 -	Sawgrass Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-4
Table 5.4 -	Sawgrass Expressway – Quarterly Revenue Results – FY 2024 vs. FY 20235-5
Table 5.5 -	Seminole Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-6
Table 5.6 -	Seminole Expressway – Quarterly Revenue Results – FY 2024 vs. FY 2023 5-7
Table 5.7 -	Veterans Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-8
Table 5.8 -	Veterans Expressway – Quarterly Revenue Results – FY 2024 vs. FY 2023
Table 5.9 -	Southern Connector Extension – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023
Table 5.10 -	Southern Connector Extension – Quarterly Revenue Results – FY 2024 vs. FY 2023 5-11
Table 5.11 -	Polk Parkway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023
Table 5.12 -	Polk Parkway – Quarterly Revenue Results – FY 2024 vs. FY 20235-13
Table 5.13 -	Suncoast Parkway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-14
Table 5.14 -	Suncoast Parkway – Quarterly Revenue Results – FY 2024 vs. FY 2023
Table 5.15 -	Western Beltway, Part C – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-16
Table 5.16 -	Western Beltway, Part C – Quarterly Revenue Results – FY 2024 vs. FY 20235-17
Table 5.17 -	I-4 Connector – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-18
Table 5.18 -	I-4 Connector – Quarterly Revenue Results – FY 2024 vs. FY 2023 5-19
Table 5.19 -	Beachline East Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 20235-20
Table 5.20 -	Beachline East Expressway – Quarterly Revenue Results* – FY 2024 vs. FY 2023 5-21
Table 5.21 -	First Coast Expressway – Comparison of Daily Transactions by Month – FY 2024 vs. FY 2023 5-22
Table 5.22 -	First Coast Expressway – Quarterly Revenue Results – FY 2024 vs. FY 20235-23
Table 5.23 -	Garcon Point Bridge Transactions by Month –

Table 5.24 -	Garcon Point Bridge Revenue (\$000) Results – FY 2024 5-25
Table 5.25 -	Expansion Projects – Seasonal Traffic Variation – FY 2024
Table 5.26 -	Expansion Projects – Toll Revenue Forecast (\$000) – FY 2025 through FY 2035 5-27
Graph 5.1 -	Annual Toll Revenue for Expansion Projects – FY 2015 through FY 2024 (In Millions) 5-28
Graph 5.2 -	Florida's Turnpike System – Gross Toll Revenue (\$000) – FY 2024 5-29
Graph 5.3 -	FY 2024 Expansion Projects – 3+ Axle Vehicles in the Vehicle Mix
Graph 5.4 -	FY 2024 Expansion Projects – Weekday vs. Weekend Factors
Graph 5.5 -	FY 2024 Expansion Projects – Average Hourly Weekday Factors5-32
Graph 5.6 -	FY 2024 Expansion Projects – Average Hourly Weekend Factors



SUNPASS

Table 6.1 -	Florida's Turnpike System SunPass Participation (Percent of Transactions)6-1
Table 6.2 -	SunPass Transactions and Participation FY 2024
Table 6.3 -	Florida's Turnpike System Quarterly SunPass Toll Revenue (\$000) FY 2024 vs. FY 2023 6-3
Table 6.4 -	Turnpike Mainline – SR 821 SunPass Transactions and Participation FY 2024 6-4
Table 6.5 -	Turnpike Mainline – SR 821 Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-5
Table 6.6 -	Turnpike Mainline – SR 91 (MP 0X – MP 88) SunPass Transactions and Participation FY 2024 6-6
Table 6.7 -	Turnpike Mainline – SR 91 (MP 88 – MP 236) SunPass Transactions and Participation FY 2024 6-7
Table 6.8 -	Turnpike Mainline – SR 91 (MP 236 – MP 309) SunPass Transactions and Participation FY 2024 6-8
Table 6.9 -	Turnpike Mainline Summary – SR 91 (MP 0X – MP 309) Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023
Table 6.10 -	Beachline West Expressway SunPass Transactions and Participation FY 2024 6-10
Table 6.11 -	Beachline West Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs FY 2023 6-11
Table 6.12 -	Sawgrass Expressway SunPass Transactions and Participation FY 2024 6-12
Table 6.13 -	Sawgrass Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-13
Table 6.14 -	Seminole Expressway SunPass Transactions and Participation FY 2024 6-14
Table 6.15 -	Seminole Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-15
Table 6.16 -	Veterans Expressway SunPass Transactions and Participation FY 2024 6-16
Table 6.17 -	Veterans Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-17
Table 6.18 -	Southern Connector Extension SunPass Transactions and Participation FY 2024 6-18
Table 6.19 -	Southern Connector Extension Quarterly SunPass Revenue Results FY 2024 vs. FY 2023
Table 6.20 -	Polk Parkway SunPass Transactions and Participation FY 2024
Table 6.21 -	Polk Parkway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 20236-21
Table 6.22 -	Suncoast Parkway SunPass Transactions and Participation FY 2024
Table 6.23 -	Suncoast Parkway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-23
Table 6.24 -	Western Beltway, Part C SunPass Transactions and Participation FY 2024 6-24

Table 6.25 -	Western Beltway, Part C Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-25
Table 6.26 -	I-4 Connector SunPass Transactions and Participation FY 2024
Table 6.27 -	I-4 Connector Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 20236-27
Table 6.28 -	Beachline East Expressway SunPass Transactions and Participation FY 2024 6-28
Table 6.29 -	Beachline East Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-29
Table 6.30 -	First Coast Expressway SunPass Transactions and Participation FY 2024
Table 6.31 -	First Coast Expressway Quarterly SunPass Revenue (\$000) Results FY 2024 vs. FY 2023 6-31
Table 6.32 -	Garcon Point Bridge SunPass Transactions and Participation FY 2024
Table 6.33 -	Garcon Point Bridge SunPass Toll Revenue (\$000) Results FY 20246-33
Table 6.34 -	Mainline Seasonal Variation SunPass Traffic FY 20246-34
Table 6.35 -	Expansion Projects Seasonal Variation SunPass Traffic FY 20246-35
Graph 6.1 -	SunPass Participation by Month FY 2023 and FY 2024
Graph 6.2 -	Toll Revenue by Payment Type FY 2024 (In Millions)
Graph 6.3 -	Turnpike System SunPass Participation by Region FY 20246-38
Graph 6.4 -	Mainline Toll Plazas – Southern Facilities Typical Weekday Hourly SunPass Participation 6-39
Graph 6.5 -	Mainline Toll Plazas – Northern Facilities Typical Weekday Hourly SunPass Participation 6-40





CONCESSION REVENUE

Table 7.1 -	Gross Concession Revenue Quarterly Revenue Results FY 2024 vs. FY 2023
Table 7.2 -	Florida's Turnpike Concessions Revenue Forecast (\$000) FY 2025 through FY 2035
Graph 7.1 -	Service Plaza Response Scorecard Percentage of Excellent/Good/Acceptable
Graph 7.2 -	Gallons of Fuel Sold FY 2015 through FY 2024 (In Millions)
Graph 7.3 -	Food and Convenience Store Sales FY 2015 through FY 2024 (In Millions)
Graph 7.4 -	Food and Convenience Store Sales by Service Plaza FY 2024 (In Millions)
Graph 7.5 -	Fuel Gallons Sold (Gasoline/Diesel/E85) FY 2024 (In Millions)
FORECAS	ST SUMMARY
Table 8.1 -	Florida's Turnpike Mainline Toll Revenue Forecast (\$000) FY 2025 through FY 2035 8-1
Table 8.2 -	Florida's Turnpike Expansion Projects Toll Revenue Forecast (\$000) FY 2025 through FY 2035 8-2
Table 8.3 -	Summary of Florida's Turnpike System Toll and Concession Revenue Forecast (\$000) FY 2025 through FY 20358-3

APPENDIX A

Current Toll Rates Per Mile Two-Axle Vehicles A-3
Turnpike Mainline (SR 821) Current SunPass Toll Rate Schedule
Turnpike Mainline (SR 821) Current TOLL-BY-PLATE Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 0X – MP 88) Current SunPass Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 0X – MP 88) Current TOLL-BY-PLATE Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 88 – MP 236) Current SunPass Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 88 – MP 236) Current TOLL-BY-PLATE Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 236 – MP 309) Current SunPass Toll Rate Schedule
Turnpike Mainline – SR 91 (MP 236 – MP 309) Current TOLL-BY-PLATE Toll Rate Schedule
Beachline West Expressway Current SunPass Toll Rate Schedule
Beachline West Expressway Current Cash/Video Rate Toll Rate Schedule
Beachline East Expressway Current SunPass Toll Rate Schedule
Beachline East Expressway Current Cash and TOLL-BY-PLATE Toll Rate Schedule
Sawgrass Expressway Current SunPass Toll Rate Schedule
Sawgrass Expressway Current TOLL-BY-PLATE Toll Rate Schedule
Seminole Expressway Current SunPass Toll Rate Schedule
Seminole Expressway Current TOLL-BY-PLATE Toll Rate Schedule
Veterans Expressway Current SunPass Toll Rate Schedule
Veterans Expressway Current TOLL-BY-PLATE Toll Rate Schedule
Southern Connector Expressway Current SunPass Toll Rate Schedule
Southern Connector Expressway Current Cash Toll Rate Schedule
Polk Parkway Current SunPass Toll Rate Schedule
Polk Parkway Current TOLL-BY-PLATE Toll Rate Schedule
Suncoast Parkway Current SunPass Toll Rate ScheduleA-26
Suncoast Parkway Current TOLL-BY-PLATE Toll Rate Schedule
Western Beltway, Part C Current SunPass Toll Rate Schedule A-28

APPENDIX A (CONTINUED)

Western Beltway, Part C Current Cash
Toll Rate Schedule
I-4 Connector Current SunPass Toll Rate Schedule A-30
I-4 Connector Current TOLL-BY-PLATE Toll Rate Schedule A-31
First Coast Expressway Current SunPass Toll Rate Schedule
First Coast Expressway Current TOLL-BY-PLATE Toll Rate Schedule
Garcon Point Bridge Current SunPass Toll Rate Schedule
Garcon Point Bridge Current TOLL-BY-PLATE Toll Rate Schedule
APPENDIX B
Turnpike Mainline (\$R 821) Two Directional AADT Volumes B-2
Turnpike Mainline - SR 91 (MP OX - MP 88) Two Directional AADT Volumes
Turnpike Mainline - SR 91 (MP 88 - MP 236) Two Directional AADT Volumes
Turnpike Mainline - SR 91 (MP 236 - MP 309) Two Directional AADT Volumes
Beachline West/East Expressway Two Directional AADT Volumes
APPENDIX C
Sawgrass Expressway Two Directional AADT Volumes
Seminole Expressway Two Directional AADT Volumes
Veterans Expressway Two Directional AADT Volumes
Southern Connector Extension Two Directional AADT Volumes
Polk Parkway Two Directional AADT Volumes
Suncoast Parkway Two Directional AADT Volumes
Western Beltway, Part C Two Directional AADT Volumes
I-4 Connector Two Directional AADT Volumes
First Coast Expressway Two Directional AADT Volumes
Garcon Point Bridge Two Directional AADT Volumes



