



December 12, 2025

Ms. Erin Katzman, C.P.A.  
Chief Financial Officer, Florida's Turnpike Enterprise  
Florida Department of Transportation  
Florida's Turnpike, Milepost 263  
Building 5315, Turkey Lake Service Plaza  
Ocoee, Florida 34761

Dear Ms. Katzman:

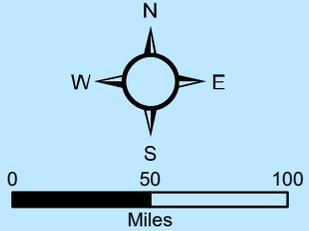
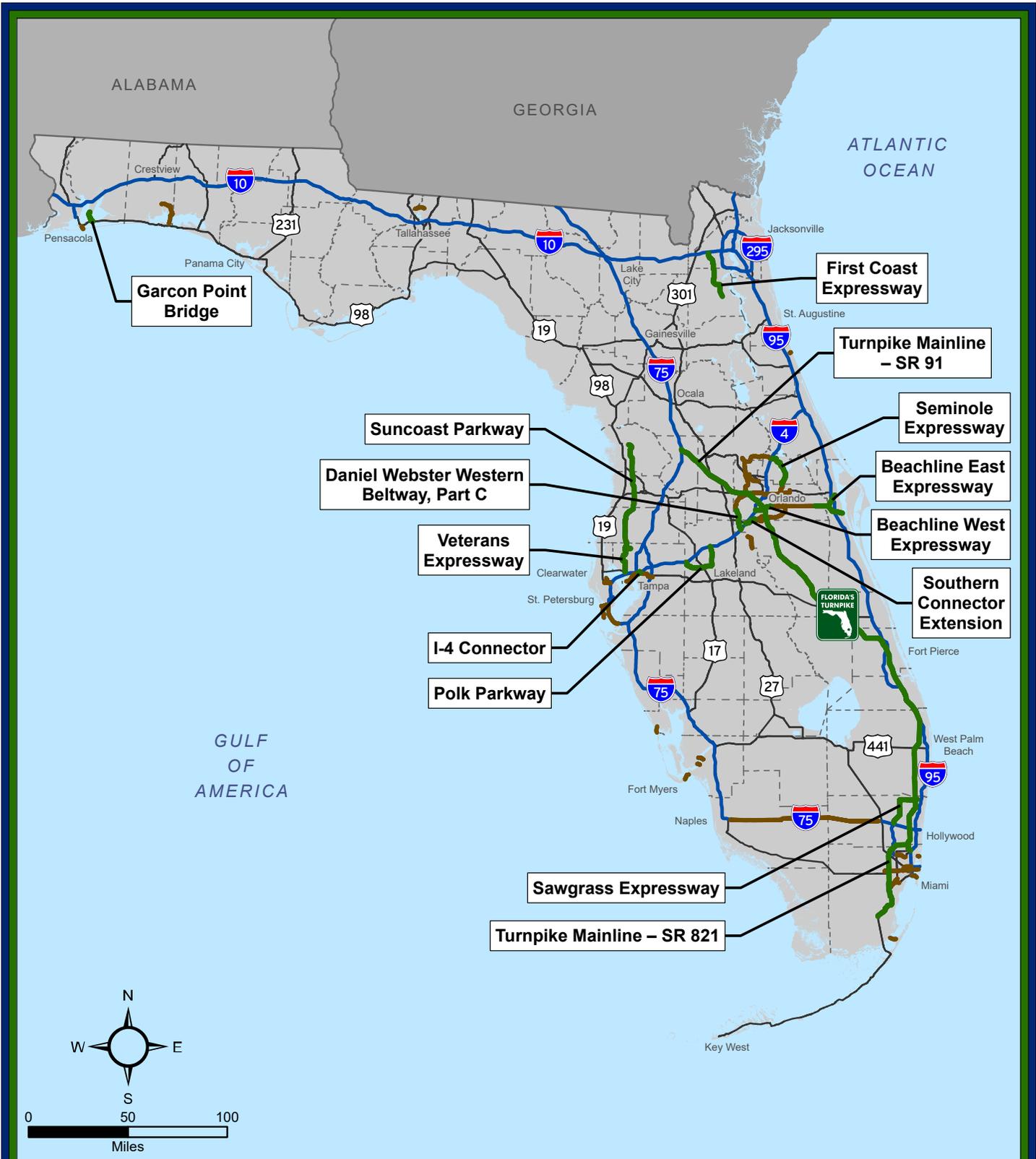
AECOM is pleased to submit this Traffic Engineer's Annual Letter Report on Florida's Turnpike for the fiscal year ended June 30, 2025, in accordance with our role as the Traffic Engineering Consultant for the Florida Turnpike Enterprise. The Turnpike Revenue Bond Resolution, under Section 5.14, requires the Traffic Engineer to annually provide a traffic and earnings report to the Department.

## BACKGROUND

Florida's Turnpike Enterprise consists of the Turnpike System, as well as 11 Department-owned and one Department-operated toll facilities in the State. For the purpose of this report, traffic and revenue information for FY 2025 is reported only for those facilities that are part of the Turnpike System (referred to herein interchangeably as "Turnpike" or "Turnpike System"). Similar information for the same period on Department-owned and operated facilities is included in a separate report.

The Turnpike System consists of several components; the principal one is the Mainline with a length of 320 miles. The Mainline includes three segments: the Turnpike Mainline – SR 821, the Turnpike Mainline – SR 91, and the Beachline West Expressway – SR 528. The first two segments of the Mainline are continuous with a north-south direction extending 312 miles from Florida City in southern Miami-Dade County to I-75 at Wildwood in Sumter County to the north. The third segment, the eight-mile Beachline West Expressway, intersects with the Turnpike Mainline – SR 91 in Orlando and has an east-west orientation.

The Turnpike System also includes 11 expansion projects that are currently open to traffic: Sawgrass Expressway in Broward County; Seminole Expressway in Seminole County; Veterans Expressway in Hillsborough County; Southern Connector Extension in Orange and Osceola counties; Polk Parkway in Polk County; Suncoast Parkway in Hillsborough, Pasco, Hernando, and Citrus counties; Western Beltway, Part C in Orange and Osceola counties; the I-4 Connector in Hillsborough County; the Beachline East Expressway in Orange and Brevard counties; the First Coast Expressway in Clay and Duval counties; and the Garcon Point Bridge in Santa Rosa County. A map of the Turnpike System is presented in **Figure ES.1**.



## Florida's Turnpike System

Turnpike Enterprise, Florida Department of Transportation  
Figure ES.1



- |  |  |
|--|--|
| <span style="color: green;">—</span> Existing Turnpike System Facility | <span style="border-bottom: 1px solid black; width: 20px; display: inline-block;"></span> Arterial         |
| <span style="color: blue;">—</span> Interstate Highway                 | <span style="border-bottom: 1px dashed black; width: 20px; display: inline-block;"></span> County Boundary |
| <span style="color: brown;">—</span> Other Toll Road                   |  |

Sources: HERE 2025  
Florida's Turnpike Enterprise, 2025

## FISCAL YEAR 2025 OVERVIEW

FY 2025 transactions and revenue on the Turnpike System are summarized in **Table ES.1**. Total System transactions in FY 2025 increased 2.6 percent over the prior year reflecting continued population and land use growth, low unemployment rates, and the first full year of Garcon Point Bridge as part of the Turnpike System.

**Table ES.1**  
**Florida's Turnpike System**  
**Transactions and Gross Toll Revenue for FY 2025**

Component	All-Electronic Implementation	Miles	Transactions		Gross Toll Revenue		Average Toll
			Volume (000)	Percent of Total	Amount (\$000)	Percent of Total	
Turnpike Mainline - SR 821	FY 2011	47	246,121	17.9%	\$220,922	16.9%	\$0.90
Turnpike Mainline - SR 91	FY 2014 - FY 2022	265	592,803	43.2	616,842	47.2	1.04
Beachline West Expressway	FY 2026	8	40,697	3.0	35,640	2.7	0.88
<b>Total Mainline</b>		<b>320</b>	<b>879,621</b>	<b>64.1%</b>	<b>\$873,404</b>	<b>66.8%</b>	<b>\$0.99</b>
Sawgrass Expressway	FY 2014	23	97,962	7.1	100,087	7.7	1.02
Seminole Expressway	FY 2024	18	47,762	3.5	61,961	4.7	1.30
Veterans Expressway	FY 2014 - FY 2015	15	82,441	6.0	73,017	5.6	0.89
Southern Connector Extension	FY 2025	6	24,156	1.8	19,216	1.5	0.80
Polk Parkway	FY 2023	25	56,872	4.1	48,906	3.7	0.86
Suncoast Parkway	FY 2020	55	64,010	4.7	55,564	4.2	0.87
Western Beltway, Part C	FY 2025	11	24,223	1.8	23,616	1.8	0.97
I-4 Connector	FY 2014	1	23,757	1.7	17,324	1.3	0.73
Beachline East Expressway	FY 2026	22	27,471	2.0	7,745	0.6	0.28
First Coast Expressway	FY 2020	15	41,525	3.0	20,550	1.6	0.49
Garcon Point Bridge	FY 2026	4	2,695	0.2	6,545	0.5	2.43
<b>Total Expansion Projects</b>		<b>195</b>	<b>492,874</b>	<b>35.9%</b>	<b>\$434,531</b>	<b>33.2%</b>	<b>\$0.88</b>
<b>Total System</b>		<b>515</b>	<b>1,372,495</b>	<b>100.0%</b>	<b>\$1,307,935</b>	<b>100.0%</b>	<b>\$0.95</b>

Source: Turnpike Enterprise Finance Office.

In FY 2025, the Turnpike Mainline components contributed the majority of transactions (64%) and gross toll revenue (67%) for the Turnpike in comparison to the expansion projects which contributed 36% of the transactions and 33% of the revenue. The overall FY 2025 Turnpike System toll revenue was \$1.31 billion, which was offset by the \$18.3 million Hurricane Milton toll suspension on Turnpike System facilities from October 7, 2024, to October 18, 2024. The breakout of the revenue loss by facility during the 12-day toll suspension due to Hurricane Milton is summarized in **Table ES.2**. The total system average toll rate for FY 2025 was \$0.95.

**Table ES.2**  
**Florida's Turnpike System Revenue Loss from Hurricane Milton**

Turnpike System Component	Toll Suspension Period		Estimated Toll Revenue Loss (\$000)
	Start Date	End Date	
Turnpike Mainline - SR 91 (MP 236 - MP 309)	10/07/2024 10:30 AM	10/18/2024 12:00 PM	\$5,693
Turnpike Mainline - SR 91 (MP 88 - MP 236) <sup>(1)</sup>			1,685
Beachline West Expressway			1,110
Beachline East Expressway			253
Seminole Expressway			2,159
Southern Connector Extension			546
Western Beltway, Part C			704
Polk Parkway			1,569
Suncoast Parkway			1,721
Veterans Expressway			2,320
I-4 Connector			535
<b>Turnpike System Total</b>			

Source: Turnpike Enterprise Finance Office.

(1) Estimated toll revenue loss occurred at the Three Lakes mainline toll plaza.

The Turnpike continues to invest in state-of-the-art tolling equipment and prioritize conversion of facilities to All-Electronic Tolling (AET). This toll collection method eliminates cash toll booths and allows customers to pay tolls electronically while traveling uninterrupted at highway speeds. Electronic tolling at highway speeds increases throughput, shortens travel times, enhances safety, and reduces pollution. Customers today experience the benefits of AET on the entire Turnpike System. Recent AET conversions include the Southern Connector Extension in February 2025, the Western Beltway, Part C in February 2025, the Beachline East Expressway in August 2025, the Garcon Point Bridge in September 2025, and the Beachline West Expressway in December 2025.

## 100% AET

With the removal of cash collection on the Beachline West Expressway, Beachline East Expressway, and Garcon Point Bridge in FY 2026, the entire Turnpike System has now converted to All-Electronic Tolling.

Recent Turnpike new capacity projects include the opening of the Suncoast Parkway extension with toll collection, from SR 44 to CR 486 beginning in August 2025, and the partial opening of the First Coast Expressway Phase 1 extension from Blanding Boulevard (SR 21) to US 17 in August 2025, with toll collection commencing in September 2025. The full Phase 1 extension of the First Coast Expressway to east of CR 209 is anticipated for a first full year opening in FY 2027.

The State of Florida initially implemented a Toll Relief Program from January to December, 2023, which legislatively appropriated funds to provide toll relief to frequent users of Florida toll facilities. A new 12-month Toll Relief Program was approved by the Florida Legislature, commencing in April 2024, with similar eligibility requirements to qualify for a 50 percent toll relief credit. Similar to the 2023 program, the new 2024 Toll Relief Program was fully reimbursed by the legislatively appropriated \$450 million and ended in March 2025. This fully reimbursable program had no impact on revenue and no noticeable impact on SunPass transaction volume.

A total of approximately \$54.5 million in toll relief credits were issued to the frequent users of the Turnpike System under this renewed program in FY 2024 (from April through June 2024, including SunPass, E-PASS and LeeWay transponders). During the nine months of FY 2025 (July 2024 through March 2025), there was an additional \$146.6 million in toll relief credits issued to frequent users of the Turnpike System. During the entire 2024 Toll Relief Program (April 1, 2024 through March 31, 2025), frequent users of the Turnpike System received a total of \$201.1 million in toll relief credits.

Additionally, the Turnpike provides convenient and affordable, high-quality customer experience by increasing capacity through widening projects. Key widening projects on the Turnpike System planned in the Work Program include the following:

#### **Turnpike Mainline – SR 821**

- NW 106th Street to East of I-75
- Campbell Drive to Tallahassee Road

#### **Turnpike Mainline – SR 91**

- CR 470 to Leesburg North
- Leesburg North to O'Brien Road
- O'Brien Road to Minneola
- Minneola to Clermont
- Osceola Parkway to Nolte Road
- Jupiter to PGA Boulevard
- PGA Boulevard to SR 710
- SR 710 to Lake Worth
- Lake Worth to Boynton Beach
- Atlantic Avenue to Glades Road
- Glades Road to Sawgrass Expressway (auxiliary lanes)
- Griffin Road to Turnpike Mainline - SR 821 (auxiliary lanes)
- Turnpike Mainline - SR 821 to Golden Glades

#### **Sawgrass Expressway**

- NW 8th Street to US 441

#### **Seminole Expressway**

- Aloma Avenue to SR 434

#### **Suncoast Parkway**

- Van Dyke Road to Lutz-Lake Fern Road

The Turnpike also continues to invest in building more access points. New interchanges and ramps are planned at the following locations:

#### **Turnpike Mainline – SR 821**

- NW 170th Street

#### **Turnpike Mainline – SR 91**

- Leesburg South (new ramps to/from the north)
- Sand Lake Road
- Taft-Vineland Road (new ramps to/from the south)
- Kissimmee-St. Cloud South (new ramps to/from the north and to the south)
- Nolte Road
- Midway Road (new ramps to/from the south)
- Jog Road (new ramps to/from the north)
- Golden Glades interchange modifications

#### **Beachline West Expressway**

- LaQuinta Drive (new ramp from the east)

#### **Sawgrass Expressway**

- Pat Salerno Drive (new ramps to/from the north)

## COMPARISON OF ACTUAL REVENUES TO ESTIMATED REVENUES

**Table ES.3** provides a comparison of actual FY 2025 and FY 2024 total revenues. It also shows a comparison of actual and projected FY 2025 total revenue as included in the FY 2024 Annual Letter Report.

The FY 2025 Turnpike System total toll revenue was \$1.31 billion, up 1.5 percent from FY 2024 (\$1.29 billion). This revenue increase is due to systemwide traffic growth, the first full year of the Garcon Point Bridge transfer to the Turnpike, and the \$5.1 million Hurricane Idalia toll suspension revenue impact in the prior year, offset by the \$18.3 million Hurricane Milton toll suspension on west and central Florida Turnpike System facilities. Normalized for the Hurricane Milton revenue loss in FY 2025 and Hurricane Idalia revenue loss in FY 2024, the adjusted FY 2025 actual revenue growth would be 2.5 percent.

The Turnpike System grand total revenue, including \$9.9 million in concession revenue, was approximately \$1.32 billion, an increase of \$20.5 million, or 1.6 percent compared to the preceding fiscal year.

**Table ES.3**  
**Florida's Turnpike System**  
**Comparison of FY 2025 Actual vs. FY 2024 Actual and FY 2025 Estimated Revenue**

Turnpike System Component	Actual Revenue (\$000)				FY 2025 Actual vs. Estimated <sup>(1)</sup>		
	FY 2025	FY 2024	Difference	Change	Estimated	Difference	Change
Turnpike Mainline - SR 821	\$220,922	\$212,834	\$8,088	3.8%	\$215,439	\$5,483	2.5%
Turnpike Mainline - SR 91	616,842	616,399	443	0.1	613,024	3,818	0.6
Beachline West Expressway	35,640	37,640	(2,000)	(5.3)	35,941	(301)	(0.8)
<b>Total Mainline</b>	<b>\$873,404</b>	<b>\$866,873</b>	<b>\$6,531</b>	<b>0.8%</b>	<b>\$864,404</b>	<b>\$9,000</b>	<b>1.0%</b>
Sawgrass Expressway	100,087	99,406	681	0.7	100,035	52	0.1
Seminole Expressway	61,961	62,548	(587)	(0.9)	57,691	4,270	7.4
Veterans Expressway	73,017	71,793	1,224	1.7	71,780	1,237	1.7
Southern Connector Extension	19,216	18,247	969	5.3	17,508	1,708	9.8
Polk Parkway	48,906	46,020	2,886	6.3	45,262	3,644	8.1
Suncoast Parkway	55,564	52,980	2,584	4.9	53,212	2,352	4.4
Western Beltway, Part C	23,616	23,097	519	2.2	22,123	1,493	6.7
I-4 Connector	17,324	17,206	118	0.7	17,071	253	1.5
Beachline East Expressway	7,745	7,652	93	1.2	7,597	148	1.9
First Coast Expressway	20,550	19,499	1,051	5.4	19,928	622	3.1
Garcon Point Bridge <sup>(2)</sup>	6,545	2,946	3,599	N/A	6,667	(122)	(1.8)
<b>Total Expansion Projects</b>	<b>\$434,531</b>	<b>\$421,394</b>	<b>\$13,137</b>	<b>3.1%</b>	<b>\$418,874</b>	<b>\$15,657</b>	<b>3.7%</b>
<b>TURNPIKE SYSTEM TOTAL TOLL REVENUE</b>	<b>\$1,307,935</b>	<b>\$1,288,267</b>	<b>\$19,668</b>	<b>1.5%</b>	<b>\$1,283,278</b>	<b>\$24,657</b>	<b>1.9%</b>
Concession Revenue	\$9,890	\$9,042	\$848	9.4%	\$9,843	\$47	0.5%
<b>TURNPIKE SYSTEM GRAND TOTAL</b>	<b>\$1,317,825</b>	<b>\$1,297,309</b>	<b>\$20,516</b>	<b>1.6%</b>	<b>\$1,293,121</b>	<b>\$24,704</b>	<b>1.9%</b>

Source: Turnpike Enterprise Finance Office.

(1) As forecasted in the Traffic Engineer's FY 2024 Annual Letter Report.

(2) Garcon Point Bridge transferred to the Turnpike on February 1, 2024. FY 2025 is the first full year as a Turnpike expansion facility.

## TOLL REVENUE FORECAST

In developing the forecast from FY 2026 through FY 2036, historical revenue, unemployment rates, population growth, the most recent trends regarding commuter and commercial traffic, and visitor travel were considered. Additional influences on the forecast include major events such as additional access to the Turnpike System, capacity improvements, and conversions to AET. Accordingly, impacts to the forecast are summarized on **Table ES.4**.

The revenue forecasts contained in this section are the result of analyses made of the individual segments of the Turnpike System covered in this Annual Letter Report. The forecasts through FY 2036 are detailed by Turnpike System component in order to facilitate monitoring and analysis of each component's performance. Gross toll revenue forecasts for the Mainline and expansion projects are shown in **Table ES.5** and **Table ES.6**, respectively. Forecasts for the total Turnpike System toll and concession revenues are shown in **Table ES.7**.

As previously mentioned, the 2024 Toll Relief Program for frequent users was approved by the Florida Legislature and was fully reimbursed from a legislatively appropriated General Revenue Fund. If the Toll Relief Program is renewed or if a new discount program is added in the future, it is assumed to be also fully reimbursable from a predetermined non-Turnpike System funding source. As such, no revenue impacts from a renewed Toll Relief Program or any new discount program, if applicable, are reflected in the revenue forecast.

**Table ES.4**  
**Impacts to Toll Revenue Forecasts**

Toll Rate Adjustments and AET Conversions			
Toll Rate Adjustments	Consistent with the prior year forecasts, the revenues from the indexing of toll rates are not included in this year's forecast for conservative purposes. Forecasted toll rates are held constant with the FY 2025 toll rates.		
AET Conversions	The first full month of revenue impacts from the AET conversions of the Dallas Mainline Plaza on the CFX owned section of the Beachline East Expressway is September 2025, the Garcon Point Bridge is October 2025, and the Beachline West Expressway is January 2026.		
Component	Planned New Interchanges and Ramps	County	First Full FY of Opening
Turnpike Mainline - SR 91	Leesburg South ramps to/from the north	Lake County	2028
	Sand Lake Road	Orange County	2030
	Taft Vineland Road ramps to/from the south	Orange County	2030
	Jog Road ramps to/from the north	Palm Beach County	2032
	Kissimmee-St. Cloud South ramps to/from the north and to the south	Osceola County	2032
	Nolte Road	Osceola County	2032
	Midway Road ramps to/from the south	St. Lucie County	2033
	Golden Glades interchange modifications	Miami-Dade County	2033
Turnpike Mainline - SR 821	NW 170th Street	Miami-Dade County	2027
Beachline West Expressway	LaQuinta Drive ramp from the east	Orange County	2031
Sawgrass Expressway	Pat Salerno Drive ramps to/from the north	Broward County	2033
Component	Planned Roadway Widening	County	First Full FY of Opening
Turnpike Mainline - SR 91	Clermont to Minneola	Lake County	2027
	Boynton Beach to Lake Worth	Palm Beach County	2027
	Minneola to O'Brien Road	Lake County	2028
	O'Brien Road to Leesburg North	Lake County	2031
	Turnpike Mainline-SR 821 to Griffin Road (auxiliary lanes)	Broward County	2031
	Sawgrass Expressway to Glades Road (auxiliary lanes)	Broward & Palm Beach Counties	2031
	Lake Worth to SR 710	Palm Beach County	2032
	Nolte Road to Osceola Parkway	Osceola County	2032
	Golden Glades to Turnpike Mainline-SR 821	Miami-Dade County	2032
	Glades Road to Atlantic Avenue	Palm Beach County	2034
	Leesburg North to CR 470	Lake County	2035
	SR 710 to PGA Boulevard	Palm Beach County	2035
	PGA Boulevard to Jupiter	Palm Beach County	2036
Turnpike Mainline - SR 821	NW 106th Street to East of I-75	Miami-Dade County	2027
	Campbell Drive to Tallahassee Road	Miami-Dade County	2029
Sawgrass Expressway	NW 8th Street to US 441	Broward County	2033
Seminole Expressway	Aloma Avenue to SR 434	Seminole County	2033
Suncoast Parkway	Van Dyke Road to Lutz-Lake Fern Road	Hillsborough County	2035
Component	Planned System Expansion Projects	County	First Full FY of Opening
First Coast Expressway Phase 1 Extension	Completion of extension from SR 21 to east of CR 209	Clay County	2027
Suncoast Parkway 2	Completion of extension from SR 44 to CR 486	Citrus County	2027

**Table ES.5**  
**Florida's Turnpike Mainline Toll Revenue Forecast (\$000)**  
**FY 2026 through FY 2036**

Fiscal Year	Turnpike Mainline - SR 821	Turnpike Mainline - SR 91	Beachline West - SR 528	Total
2026	\$224,485	\$630,798	\$34,953	\$890,236
2027	230,595	637,593	33,656	901,844
2028	233,654	646,275	34,131	914,060
2029	236,586	654,368	34,754	925,708
2030	239,712	663,995	35,457	939,164
2031	242,686	674,796	36,067	953,549
2032	245,456	688,454	36,616	970,526
2033	248,255	699,763	37,136	985,154
2034	251,084	708,648	37,626	997,358
2035	253,696	718,136	38,084	1,009,916
2036	256,081	726,928	38,548	1,021,557

Note: The above revenue forecasts reflect implementation of All-Electronic Tolling on the Beachline West Expressway in the second half of FY 2026. Additionally, the forecasts include revenues from widening on the Turnpike Mainline-SR 821 from NW 106th Street to east of I-75 in FY 2027, and from Campbell Drive to Tallahassee Road in FY 2029. Further, the forecasts reflect revenues from widening on the Turnpike Mainline-SR 91 from Clermont to Minneola in FY 2027, from Minneola to O'Brien Road in FY 2028, from O'Brien Road to Leesburg North in FY 2031, from Nolte Road to Osceola Parkway in FY 2032, and from Leesburg North to CR 470 in FY 2035. Similarly, the forecasts reflect revenues from widening on the Turnpike Mainline-SR 91 from Boynton Beach to Lake Worth in FY 2027, from Lake Worth to SR 710 in FY 2032, from SR 710 to PGA Boulevard in FY 2035, and from PGA Boulevard to Jupiter in FY 2036. Further, the Turnpike Mainline-SR 91 includes the revenue impact from additional auxiliary lane capacity from the Turnpike Mainline-SR 821 to Griffin Road and from Sawgrass Expressway to Glades Road in FY 2031, from Golden Glades to Turnpike Mainline-SR 821 in FY 2032, and from Glades Road to Atlantic Avenue in FY 2034. Additionally, the forecasts incorporate new interchanges opening on the Turnpike Mainline-SR 821 at NW 170th Street in FY 2027, on the Turnpike Mainline-SR 91 at Leesburg South ramps to/from north in FY 2028, and at Sand Lake Road and at Taft Vineland Road ramps to/from the south in FY 2030. Also, revenues from new interchanges opening on the Beachline West Expressway at LaQuinta Drive ramp from the east in FY 2031, on the Turnpike Mainline-SR 91 at Jog Road ramps to/from the north, at Kissimmee-St. Cloud South to/from north ramps, and at Nolte Road are included in FY 2032. Further, revenues from interchanges at Midway Road ramps to/from south, and from the Golden Glades interchange modification are included in FY 2033.

**Table ES.6**  
**Florida's Turnpike Expansion Projects Toll Revenue Forecast (\$000)**  
**FY 2026 through FY 2036**

Fiscal Year	Sawgrass Expy	Seminole Expy	Veterans Expy	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway - C	I-4 Connector	Beachline East	First Coast Expy	Garcon Point Bridge	Total
2026	\$101,164	\$65,927	\$76,335	\$19,407	\$51,721	\$59,443	\$23,862	\$18,072	\$7,139	\$24,108	\$6,284	\$453,462
2027	102,175	67,509	77,327	20,392	53,065	60,950	24,977	18,253	7,155	28,392	6,331	466,526
2028	103,197	69,062	78,332	21,345	54,339	62,179	26,045	18,435	7,383	29,618	6,439	476,374
2029	104,229	70,581	79,351	22,273	55,535	63,248	26,995	18,620	7,597	30,712	6,569	485,710
2030	105,271	72,064	80,303	23,108	56,645	64,266	27,844	18,806	7,751	31,695	6,694	494,447
2031	106,324	73,606	81,298	23,974	57,665	65,301	28,664	18,994	7,936	32,361	6,822	502,945
2032	107,387	75,078	82,274	24,800	58,587	66,288	29,451	19,184	8,065	33,009	6,946	511,069
2033	110,590	76,748	83,261	25,581	59,408	67,291	30,201	19,376	8,225	33,635	7,071	521,387
2034	111,727	77,976	84,261	26,334	60,239	68,308	30,848	19,550	8,342	34,239	7,192	529,016
2035	112,865	79,147	85,272	27,057	61,083	69,375	31,386	19,726	8,460	34,844	7,315	536,530
2036	114,014	80,255	86,295	27,746	61,938	70,356	31,870	19,903	8,618	35,436	7,440	543,871

Note: The above revenue forecasts reflect the first full year implementation of All-Electronic Tolling (AET) on the Southern Connector Extension and Western Beltway, Part C in FY 2026, and AET implementation on the Central Florida Expressway owned section of the Beachline East Expressway at their Dallas Mainline Plaza and on the Garcon Point Bridge in the first quarter of FY 2026, respectively. Additionally, the Seminole Expressway forecasts reflect widening revenues from Aloma Avenue to SR 434 in FY 2033. Also, the Sawgrass Expressway forecast includes widening revenues from NW 8th Street to US 441 in FY 2033, and the Suncoast Parkway forecast includes widening revenues from Van Dyke Road to Lutz-Lake Fern Road in FY 2035. Further, revenue from new interchanges opening on the Sawgrass Expressway at Pat Salerno Drive ramps to/from the north in FY 2033 are included in the forecast. Additionally, FY 2026 forecast includes revenue from the First Coast Expressway Phase 1 extension from Blanding Boulevard to SR 16, and the second segment of the Suncoast Parkway extension between SR 44 and CR 486. Further, the opening and tolling of the full First Coast Expressway Phase 1 extension from Blanding Boulevard to CR 209 is included in FY 2027.

**Table ES.7**  
**Summary of Florida's Turnpike System**  
**Toll and Concession Revenue Forecast (\$000)**  
**FY 2026 through FY 2036**

Fiscal Year	Mainline	Expansion Projects	Total Toll Revenue	Gross Concession Revenue	Total Gross Revenue
2026	\$890,236	\$453,462	\$1,343,698	\$10,013	\$1,353,711
2027	901,844	466,526	1,368,370	10,250	1,378,620
2028	914,060	476,374	1,390,434	10,492	1,400,926
2029	925,708	485,710	1,411,418	10,742	1,422,160
2030	939,164	494,447	1,433,611	10,999	1,444,610
2031	953,549	502,945	1,456,494	11,263	1,467,757
2032	970,526	511,069	1,481,595	11,533	1,493,128
2033	985,154	521,387	1,506,541	11,812	1,518,353
2034	997,358	529,016	1,526,374	12,097	1,538,471
2035	1,009,916	536,530	1,546,446	12,391	1,558,837
2036	1,021,557	543,871	1,565,428	12,693	1,578,121

As indicated earlier, the revenue forecasts presented in this report are subject to economic uncertainties and contingencies beyond the control of AECOM. As such, if any number of unforeseen events occur, the forecasts may require adjustment.

We acknowledge with thanks the cooperation and support of Florida's Turnpike Enterprise staff in the preparation of this report.

Respectfully,  
AECOM Technical Services, Inc.



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